

Announcement

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Millennium
bcp

21st September 2026

Banco Comercial Português, S.A. informs that Morningstar DBRS has upgraded its issuer rating to “A”

Banco Comercial Português, S.A. ("BCP" or the "Bank") announces that, on 21 September 2026, the credit rating agency Morningstar DBRS upgraded BCP's senior unsecured debt rating from A (low) to A, while maintaining a stable trend. The long-term deposit rating was also upgraded to A (high).

In support of its decision, the agency highlighted the Group's strong earnings generation capacity, underpinned by the favourable performance of its commercial activities, the resilience of its net interest income, cost discipline, and a moderate cost of risk.

Morningstar DBRS also emphasized the continued improvement in asset quality indicators, the Group's robust capital position, and its strong funding and liquidity profile.

The agency further noted that Millennium bcp is well positioned to sustain solid profitability levels, benefiting from the resilience of the Portuguese economy, continued business growth, and the gradual reduction of risks associated with the legacy portfolio of Swiss franc-denominated mortgage loans held by its Polish subsidiary, Bank Millennium.

This decision reflects recognition of the strength of the Group's financial and risk profile, as well as the progress achieved over recent years in improving asset quality, strengthening capitalisation, and consolidating its ability to generate sustainable earnings.

This rating upgrade acknowledges the strength of Millennium bcp's financial and risk profile and its ability to maintain sustainable levels of profitability and capitalisation.

End of announcement

Banco Comercial Português, S.A

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