

ARYZTA AG

News Release

Schlieren/Switzerland, 07 October 2019

Announcement by ARYZTA AG regarding Board Renewal

As part of ongoing Board refreshment and renewal, ARYZTA announces the proposed addition of Alejandro Legarda Zaragüeta to its Board as an Independent Non-Executive Director. The appointment is subject to approval by ARYZTA shareholders at its AGM on 14 November 2019.

Alejandro is a highly skilled senior executive with significant management and non-executive director experience within various sectors including transport, gas and the food industry. From 1994 until 2014 he was managing director of Construcciones y Auxiliar de Ferrocarriles S.A. (CAF), a listed group which manufactures railway vehicles and signaling equipment. Subsequently, he stayed on as a director of the board until 2019. Alejandro was an independent director from 2006 to 2018 of Viscofan S.A., a listed group and the world leader in the manufacturing and commercialization of casings for meat products, with commercial presence in over 100 countries around the world. There he also served as Audit Committee member and later chair of the Audit Committee. From 2013 until 2017, he was independent director for Pescanova and from 2014 Chair of Audit Committee, and non-executive director from 2016 to 2017 of Nueva Pescanova, a multinational fishing, farming and processing group. Alejandro also served as executive chairman of the board of Nortegas Energía y Distribución S.A. in 2017 until 2019, the second largest gas distributor in Spain. Until very recently he also served as director of Duro Felguera S.A., a listed group specializing in executing turnkey projects for the energy, industrial and oil & gas sectors.

A Spanish national, Alejandro is a graduate in Mechanical Engineering, University of Navarra, San Sebastian, Spain; He holds a Master in Business Administration, IESE Business School, Barcelona, Spain and a PhD in Economics and Innovation Management, Polytechnical University of Madrid, Spain.

Gary McGann, Chairman of ARYZTA commented:

“I am delighted to announce the appointment of Alejandro Zaragüeta as a Non-Executive Director of ARYZTA AG. Alejandro Zaragüeta has had a very impressive career to date at both Executive and Non-Executive level. With his appointment we continue to deepen the skills, background and experience of our Board. Alejandro has significant business experience, and will prove to be a very valuable addition to our group.”

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About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Schlieren, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the Euronext Dublin (ISE) (SIX: ARYN, ISE: YZA).

Forward looking statement

This document contains forward looking statements which reflect the Board of Directors' current views and estimates. The forward looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those contained in the forward looking statements. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments. You are cautioned not to place undue reliance on any forward-looking statements. These forward-looking statements are made as of the date of this document. The Company expressly disclaims any obligation or undertaking to publicly update or revise any forward-looking statements other than as required by applicable laws.