

MARCH VOLUME REPORT: FREIGHT UP 12% DRIVEN BY GROWTH IN ALL BUSINESS UNITS

DFDS reports monthly ferry volumes for freight and passengers to provide additional insight into the development of volume trends in DFDS' European route network.

DFDS ferry volumes

	March			LTM*		
	2020	2021	Change	2020-19	2021-20	Change
Freight						
Lane metres, '000	3,554	3,975	11.8%	40,782	41,062	0.7%
Passenger						
Passengers, '000	112	25	-77.5%	4,963	1,002	-79.8%

*Last twelve months

Ferry – freight: Total volumes in March 2021 were 11.8% above 2020. Net adjustments for structural route changes reduced growth 0.2 ppt to 11.6%. Volumes for routes calling the UK were up 10%.

The positive market momentum in February continued in March for the North Sea and Mediterranean volumes. Volumes on the English Channel were also above 2020. Volumes on the new route between Ireland and France continued above expectations. Baltic Sea volumes were above 2020 adjusted for the closure of the Paldiski-Hanko route.

The volume growth in March 2021 was boosted by Covid-19's negative impact on volumes in the last two weeks of March 2020. This effect was largest in the Mediterranean, North Sea and Channel business units.

Ferry – passenger: The total number of passengers in March 2021 was 77% below 2020. The decrease reflects a continued negative impact from travel restrictions related to Covid-19 on the two cruise ferry routes, of which Oslo-Frederikshavn-Copenhagen continued to be suspended in March, and the Channel. In the Baltic Sea, passenger numbers were slightly below 2020.

DFDS' ferry routes enable trade and travel in and around Europe. Click on the [link](#) to see a map of the entire network.

The April volume report is expected to be published on 11 May 2021.

DFDS A/S
Sundkrogsvej 11
DK-2100 Copenhagen Ø
CVR 14 19 47 11

www.dfds.com

Announcement no. 15/2021

13 April 2021

Page 1/ 1

Contact

Torben Carlsen, CEO
+45 33 42 32 01

Karina Deacon, CFO
+45 33 42 33 42

Søren Brøndholt Nielsen, IR
+45 33 42 33 59

Nicole Seroff, Communications
+45 31 40 34 46

About DFDS

DFDS provides ferry and transport services in Europe, generating annual revenues of EUR 2.3bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For five million passengers, we provide safe overnight and short sea ferry services.

Our 8,200 employees are located on ships and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments may diverge significantly.