



Danske Bank A/S note issue DDB0 DC19 15/1-2023 DK0030407630 and DDB0 DC1A 15/1-2023 DK0030407556, issued under the EUR 5,000,000,000 Structured Note Programme (the "Notes").

On 27 September 2019 the ISDA Credit Derivatives Determination Committee declared that as of 20 September 2019/23 September 2019 a Failure to Pay/Bankruptcy Credit Event has occurred in respect of Thomas Cook Group Plc. The Failure to Pay/Bankruptcy Credit Event has been confirmed on a Public Source (Bloomberg).

Danske Bank A/S has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Thomas Cook Group Plc, which is a Reference Entity in the Notes. The Credit Event will impact the Interest Amount and the Final Redemption Amount.

Capitalised terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

Copenhagen, 01 October 2019.

DANSKE BANK A/S

