

25 July 2023

# **LAUNCH OF NEW SHARE BUYBACK PROGRAMME ACCORDING TO THE SAFE HARBOUR METHOD**

## **Company Announcement No. 1047**

The Board of Directors of DSV A/S has decided to exercise the authority to buy back shares granted by the Annual General Meeting on 16 March 2023. The authority is valid until 16 March 2028 and covers a maximum of 21,900,000 shares.

### **Purpose**

The purpose of the share buyback is to adjust the capital structure and meet obligations relating to the Group's share-based incentive programmes. At a General Meeting of DSV A/S, a resolution will be proposed that any shares not used for hedging, or the incentive programmes will be cancelled.

### **Time frame**

The share buyback programme will run from 25 July 2023 until 23 October 2023, both days inclusive. During this period, DSV A/S will buy own shares up to a maximum of DKK 4,000 million in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

### **Buyback terms**

- DSV A/S is required to retain a lead manager who is to make its own trading decisions independently of and without influence from DSV A/S and execute the buyback within the announced limits. DSV A/S has designated Danske Bank A/S, as its lead manager for the share buyback.
- Under the share buyback programme, DSV A/S may repurchase shares up to a maximum aggregate purchase price of DKK 4,000 million, and no more than 5,000,000 shares, corresponding to 2.28% of the current share capital of DSV A/S.
- The shares may in no event be bought at a price deviating by more than 5 per cent from the most recently quoted market price of the shares at the time of purchase.
- The maximum number of shares that may be purchased on each business day may not exceed 25% of the average daily trading volume of DSV A/S shares on Nasdaq Copenhagen during the 20 trading days preceding the date of purchase.

A company announcement of any transactions under the programme will be published every week after commencement and at the end of the programme. Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,  
DSV A/S

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