

Unofficial English translation from the Finnish original

To the Shareholders of Silmäasema Oyj

Redemption claim regarding minority shares based on the Finnish Limited Liability Companies Act

Coronaria Oy ("Coronaria") announced on August 27, 2019 a mandatory public cash tender offer in accordance with the Finnish Securities Market Act for all the issued and outstanding shares in Silmäasema Oyj ("Silmäasema") that are not owned by Silmäasema or any of its subsidiaries. By January 31, 2020, Coronaria has, by virtue of the tender offer and together with shares acquired through market purchases, gained title to 13,634,818 shares in Silmäasema. This corresponds to approximately 95.7 percent of all the shares and votes in Silmäasema. The consideration paid in the tender offer was EUR 6.00 per share.

Coronaria owns more than nine tenths (9/10) of all the shares and votes in Silmäasema. Coronaria thus has the right based on Chapter 18, Section 1 of the Finnish Limited Liability Companies Act to redeem the shares held by other Silmäasema shareholders at fair price. On November 20, 2019, Coronaria notified Silmäasema of its redemption right and redemption claim. Information regarding the redemption right was registered with the Finnish Trade Register on November 25, 2019.

Initiation of redemption proceedings and appointment of the arbitral tribunal

Coronaria has, in its application dated November 26, 2019, requested the Redemption Board of the Finland Chamber of Commerce to initiate arbitral proceedings referred to in Chapter 18, Section 3 of the Limited Liability Companies Act regarding the redemption of minority shares in Silmäasema by appointing an arbitral tribunal comprising of one arbitrator. Coronaria also requested the Redemption Board to petition the district court for the appointment of a trustee to supervise the interests of the minority shareholders. Coronaria's application and a letter by the Redemption Board regarding the same will be delivered by post to all known shareholders of Silmäasema.

Coronaria will request the arbitral tribunal to be appointed to confirm that Coronaria has the right referred to in the Limited Liability Companies Act to redeem all shares in Silmäasema from the minority shareholders, and that the redemption price is EUR 6.00 per share.

Trustee

On January 15, 2020, the District Court of Helsinki has due to the application of the Redemption Board of the Finland Chamber of Commerce by its decision no. H 19/64612 appointed Pauliina Tenhunen, attorney-at-law, as trustee. The contact information of the trustee is as follows:

Pauliina Tenhunen, attorney-at-law
Address: Castrén & Snellman Attorneys Ltd, PO Box 233, FI-00131 Helsinki, Finland
Telephone: +358 20 7765 406
Email: pauliina.tenhunen@castren.fi

According to the Limited Liability Companies Act, the trustee has the right and the obligation to present supportive facts and evidence on behalf of the minority shareholders in the arbitral proceedings. As the trustee supervises the interests of all minority shareholders during the redemption proceedings, the minority shareholders are not required to personally take any action in the proceedings, unless they wish to do so.

In Helsinki on January 31, 2020

Coronaria Oy

Antti Ihamuotila
Attorney-at-law, Helsinki
On behalf of Coronaria Oy