

SHARE BUYBACK IN DSV A/S

Company Announcement No. 1019

On 2 February 2023, we initiated a share buyback programme, as described in Company Announcement No. 1013. According to the programme, the company will in the period from 2 February 2023 until 26 April 2023 purchase own shares up to a maximum value of DKK 2,500 million, and no more than 4,000,000 shares, corresponding to 1.83% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 ("MAR") (save for the rules on share buyback programmes set out in MAR article 5) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated trading for days 1-12	261,200	1,269.11	331,490,826
13: 20 February 2023	30,000	1,283.99	38,519,700
14: 21 February 2023	36,000	1,274.77	45,891,720
15: 22 February 2023	25,000	1,272.90	31,822,500
16: 23 February 2023	26,061	1,286.33	33,523,046
17: 24 February 2023	30,939	1,289.31	39,889,962
Accumulated trading for days 1-17	409,200	1,273.55	521,137,754

After the disclosed transactions, DSV A/S holds a total of 2,595,264 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 1.19% of the total number of issued shares of 219,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S