

TERMS OF THE DIRECTED SHARE ISSUE 28 OCTOBER 2022

1 New shares

The Board of Directors of the company has decided to issue up to 31,400,000 new shares (Shares) in total in derogation from the pre-emptive subscription right of the shareholders in a directed share issue (Share Issue) on the authorisation of the Annual General Meeting of 26 April 2022 in accordance with the terms presented below.

The Shares issued in the Share Issue are equivalent to approximately 4.6 per cent of all of the company's shares and votes after the share issue, provided that the Share Issue is subscribed for in full.

2 Subscription right and deviation from shareholder's pre-emptive subscription right

All new Shares will be offered to Turret Oy Ab (who is considered a 'qualified investor') for subscription in deviation from the shareholders' pre-emptive subscription right.

The funds derived from the Share Issue will be used to improve the liquidity of the Company and maintain and increase the solvency of the company, so the company has weighty financial reasons for the Share Issue and for deviating from the pre-emptive right of the shareholders within the meaning of Chapter 9 Section 4(1) of the Finnish Limited Liability Companies Act.

The subscription right to the Shares under these terms may not be transferred or assigned to a third party.

1 Subscription and subscription period of the shares

The subscription will be made in a subscription list which is kept at the company's head office at the address Pohjoisesplanadi 35 A, 00100 Helsinki.

The Shares must be subscribed for by 31 October 2022 at the latest, however. The Board of Directors may extend the share subscription period.

The subscription is binding, and it cannot be altered or cancelled.

4 Subscription price of the shares and payment of the subscription price

The subscription price of the Shares in the Share Issue is EUR 0.022 per Share. The subscription price has been determined on the basis of an agreement between the parties being the fair value of the Share.

The subscription price of the Shares outstanding in the Share Issue, a total of 690,800 euros, must be paid to the Company's bank account and/or set off against the receivable without undue delay in accordance with the instructions given by the board, however no later than 4 November 2022.

The subscription price of the Shares shall be credited in full to the company's reserve for invested unrestricted equity.

5 Right to dividend and other shareholder rights

Subscribed Shares entitle to dividends possibly distributed by the company and carry other shareholder rights starting from when the Shares have been entered in the Trade Register and in the shareholders' register of the company.

6 Entry of new shares in book-entry accounts and admission of shares to trading

The shares subscribed for in the share issue will be entered in the subscriber's book-entry account once the new shares have been entered in the Trade Register.

The company will apply for admission to trading for the shares in the Helsinki Stock Exchange after they have been entered in the Trade Register.

7 Approval of subscriptions

The Board of Directors of the company will accept all subscriptions made on the basis of the subscription right and in accordance with these terms and conditions as well as in accordance with the laws and provisions governing share subscription.

8 Information

The documents referred to in Chapter 5 Section 21 of the Finnish Limited Liability Companies Act will be on view as of the start of the subscription period at the company's head office at Pohjoisesplanadi 35 A, 00100 Helsinki.

9 Governing law and dispute resolution

The Share Issue and Shares shall be governed by Finnish law. Any possible disputes arising from the Share Issue shall be resolved in a competent court in Finland.

10 Other matters

The Board of Directors of the company shall decide upon other matters related to the share issue and practical measures arising therefrom.