

TO: THE DANISH FSA AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT NO. 7/2019, 4 JULY 2019 1 PAGE

Notification of transactions with shares in Schouw & Co.

The former board member of Schouw & Co., Mr Erling Eskildsen, who is managing director of the company's largest shareholder Givesco A/S, has for many years owned 3.94% of the shares in Schouw & Co.

As part of a generational change Erling Eskildsen has on 4 July 2019 transferred the majority of this private shareholding to his three sons in equal ratio. The total shareholding is thus still owned by the family after the transfer, just as Givesco holds unchanged 28.09% of the shares in Schouw & Co.

One of the three sons, Mr Kenneth Skov Eskildsen, is a member of the board of directors of Schouw & Co., and according to Regulation (EU) No 596/2014 of the European Parliament and of the Council, information on transactions with securities in Schouw & Co., performed by persons discharging managerial responsibilities and persons closely associated with them, is notified and publicly disclosed.

1.	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Kenneth Skov Eskildsen		
2.	Reason for the notification			
a)	Position/status	Member of the board of directors		
b)	Initial notification/amendment	Initial notification		
3.	Details of the issuer, emission allowand monitor	emission allowance market participant, auction platform, auctioneer or auction		
a)	Name	AKTIESELSKABET SCHOUW & CO.		
b)	LEI	213800V2R9WMMZASKK57		
4.): section to be repeated for (i) each type of instrument; (ii) each type of (iv) each place where transactions have been conducted		
a)	Description of the financial instrument,			
,	type of instrument	Shares		
	Identifikation code	DK0010253921		
b)	Nature of the transaction	Acquisition partly by receipt of gift		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
-,		DKK 0	212,643 pcs.	
		DKK 514.50	122,177 pcs.	
d)	Aggregated information - Aggegated volume - Price	334,820 pcs. shares DKK 62,860,293.00		
e)	Date of the transaction	4 July 2019		
f)	Place of transaction	Outside a trading venue		