

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | |
|----|---|---|---|--|
| a) | Name | Karsten Dybvad | | |
| 2. | Reason for the notificatio | on | | |
| a) | Position/status | Chairman of the Board of Directors | | |
| b) | Initial notification/Amend- ment | Initial notification | | |
| 3. | Details of the issuer, emistion monitor | mission allowance market participant, auction platform, auctioneer or auc- | | |
| a) | Name | Danske Bank A/S | | |
| b) | LEI | MAES062Z21O4RZ2U7M96 | | |
| 4. | | n(s): section to be repeated for (i) each type of instrument; (ii) each type date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Share | | |
| | Identification code | DK0010274414 | | |
| b) | Nature of the transaction | Purchase | | |
| c) | Price(s) and volume(s) | Price(s) DKK 112.63 | Volume(s) 10,000 | |
| d) | Aggregated information - Aggregated volume - Price | | 1 | |
| e) | Date of the transaction | 2019-05-10 | | |
| f) | Place of the transaction | Danske Bank A/S | | |