



FERRARI N.V.: PERIODIC REPORT ON THE BUYBACK PROGRAM

Maranello (Italy), October 27, 2025 – Ferrari N.V. (NYSE/EXM: RACE) (“**Ferrari**” or the “**Company**”) informs that the Company has purchased, under the Euro 360 million share buyback program announced on July 31, 2025, as the eighth tranche of the multi-year share buyback program of approximately Euro 2 billion expected to be executed by 2026 in line with the disclosure made during the 2022 Capital Markets Day (the “**Eighth Tranche**”), the additional common shares - reported in aggregate form, on a daily basis - on the Euronext Milan (EXM) as follows:

Trading Date (dd/mm/yyyy)	Stock Exchange	Number of common shares purchased	Average price per share <i>excluding fees</i> (€)	Consideration <i>excluding fees</i> (€)
20/10/2025	EXM	10,800	339.5775	3,667,437.00
21/10/2025	EXM	10,000	342.2811	3,422,811.00
22/10/2025	EXM	12,500	342.4108	4,280,135.00
23/10/2025	EXM	9,000	344.1467	3,097,320.30
24/10/2025	EXM	8,800	351.6427	3,094,455.76
Total	-	51,100	343.6822	17,562,159.06

(*) translated at the European Central Bank EUR/USD exchange reference rate as of the date of each purchase

Since the announcement of such Eighth Tranche till October 24, 2025, the total invested consideration has been:

- Euro 196,510,398.73 for No. 510,724 common shares purchased on the EXM
- USD 48,417,771.03 (Euro 41,475,088.35*) for No. 108,438 common shares purchased on the NYSE.

As of October 24, 2025, the Company held in treasury No. 16,293,457 common shares, net of shares assigned under the Company’s equity incentive plan, corresponding to 8.40% of the total issued common shares. Including the special voting shares, the Company held in treasury 8.93% of the total issued share capital.



Since the start of the multi-year share buyback program of approximately Euro 2 billion announced during the 2022 Capital Markets Day, on July 1, 2022, until October 24, 2025, the Company has purchased a total of 5,630,182 own common shares on EXM and NYSE, including transactions for Sell to Cover, for a total consideration of Euro 1,880,555,184.43.

A comprehensive overview of the transactions carried out under the buyback program, as well as the details of the above transactions, are available on Ferrari's corporate website under the Buyback Programs section (<https://www.ferrari.com/en-EN/corporate/buyback-programs>).

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