

Press

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Update on the Share Buyback Program and the Liquidity Agreement

Update on the Share Buyback Program

Bekaert announces today that it has completed the first tranche of its € 200 million share buyback program. During the tranche, which started on 22 November 2024 and ended on 21 February 2025, the company repurchased 750 093 ordinary shares for an aggregate consideration of € 25 million.

During the period from 20 February 2025 to 21 February 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 15 024 shares. The table below provides an overview of the transactions during the period from 20 February 2025 to 21 February 2025:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price	Lowest Price	Total
20 February 2025	Euronext Brussels	6 000	34.49	34.72	34.18	206 940
	MTF CBOE	2 000	34.49	34.72	34.18	68 980
	MTF Turquoise					
	MTF Aquis					
21 February 2025	Euronext Brussels	5 024	34.49	34.64	34.36	173 278
	MTF CBOE	2 000	34.50	34.60	34.34	69 000
	MTF Turquoise					
	MTF Aquis					
Total		15 024	34.49	34.72	34.18	518 198

Bekaert announces the next tranche of its Share Buyback Program

Bekaert also announces today that it will start the next tranche of its buyback program, for a total consideration of up to € 25 million. It is intended that, subject to market conditions, this tranche will be completed prior to the release of the Q1 trading update, scheduled for 14 May 2025. During this period, Bekaert will regularly publish press releases with updates on the progress made, as required by law. This information will also be available on the [investor relations pages](#) of our website.

As announced previously, all shares bought as part of the Program will be cancelled.

Liquidity agreement

In relation to the liquidity agreement announced on [25 June 2024](#), Bekaert announces today that Kepler Cheuvreux SA on behalf of Bekaert has bought 7 601 shares during the period from 20 February 2025 to 26 February 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux SA on behalf of Bekaert has sold 6 231 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 20 February 2025 to 26 February 2025:

Purchase of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)	
20 February 2025	2 401	34.41	34.58	34.20	82 618	
21 February 2025	1 764	34.44	34.54	34.34	60 752	
24 February 2025	1 636	34.15	34.34	34.04	55 869	
25 February 2025	1 300	34.02	34.10	34.00	44 226	
26 February 2025	500	34.26	34.26	34.26	17 130	
Total	7 601				260 596	

Sale of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)	
20 February 2025	2 431	34.56	34.76	34.40	84 015	
21 February 2025	2 000	34.54	34.66	34.40	69 080	
24 February 2025	0	0.00	0.00	0.00	0	
25 February 2025	800	34.24	34.30	34.20	27 392	
26 February 2025	1 000	34.29	34.40	34.20	34 290	
Total	6 231				214 777	

The balance held by Bekaert under the liquidity agreement at the end of the period is 40 102 shares.

On 26 February 2025 after closing of the market, Bekaert holds 2 595 695 own shares, or 4.78% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Company Profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](#)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, sustainable construction, and energy transition. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global technology company whose 21 000 employees worldwide together generated € 4.0 billion in consolidated sales in 2024.