

News release from Vestas Northern and Central Europe

Hamburg, 25 November 2019

Vestas secures 118 MW EnVentus order with 30-year service agreement in Finland

Vestas has received an order from EPV Energia, a Finish energy company for 21 V150-5.6 MW turbines for the Paskoonharju II wind energy project in the municipality of Teuva, Finland.

To maximise energy production for the project's lifetime in the site's strong wind conditions, Vestas has tailored a solution that combines the V150-5.6 MW turbines' robust design and large rotors with 155m towers and a 30-year service agreement. By utilising the wind industry's newest and most advanced technology, the customer will be able to operate the wind power plant on merchant terms.

"EPV's wind power development has always been based on a long-term viewpoint with a market-driven approach", says Frans Liski, Managing Director of EPV Tuulivoima. "We trust in Vestas' strong experience and track record operating in a merchant environment".

"This order from our valued and long-term customer EPV Energia underlines the V150-5.6 MW turbine's perfect fit with the Finnish wind conditions. By deploying the most advanced EnVentus turbines with customised towers, we ensure the lowest cost of energy creating maximum value for our customer's business case", states Nils de Baar, President of Vestas Northern & Central Europe.

The contract includes the supply, installation and commissioning of the wind turbines, as well as a 30-year Active Output Management 5000 (AOM 5000) service agreement. The project will also feature a VestasOnline® Business SCADA solution to lower turbine downtime and optimise the energy output. Turbine delivery is scheduled to begin in the second quarter of 2021 while commissioning is planned for the third quarter of 2021.

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 108 GW of wind turbines in 80 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and more than 91 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,000 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

- www.twitter.com/vestas
- www.linkedin.com/company/vestas

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