



ACKERMANS & VAN HAAREN

ACKERMANS & VAN HAAREN TRANSFERS ITS SENIOR CARE ACTIVITIES TO AG

PRESS RELEASE
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Royal Decree of November 14, 2007. Inside information.



Ackermans & van Haaren transfers its senior care activities to AG

AG and Ackermans & van Haaren (91.8%) and the management (8.2%) of Anima have reached an agreement in principle on the transfer of 100% of the shares of Anima, a Belgian group active in high-quality senior care.

The transaction is expected to be closed in the third quarter of 2022 and has yet to be approved by the Belgian competition authorities.

Anima (formerly Anima Care) was established in 2007 and has grown into a network of 24 residential care centres (9 in Flanders, 7 in Brussels and 8 in Wallonia), with 2,244 nursing home beds, 257 service flats and 70 convalescence beds.

From the outset, Anima positioned itself as a high-quality senior care service provider. Every day, Anima does everything in its power to make its vision of "We like to see you happy" come true for its residents and staff.

Over the past 15 years, Anima has invested heavily in a sustainable living environment and in high-quality care and service for its residents. 50% of the sites and 64% of the total bed capacity are new-build or extensive refurbishments. This includes the planned opening in 2022 of the sites Tour & Taxis in Brussels and Parc de l'Alliance in Eigenbrakel. Anima has always sought to invest in its own real estate, and owns 78% of its buildings. Anima's care network will continue to expand to 2,947 beds by end 2024.

In this transaction, AG will entrust the day-to-day management of Anima to its subsidiary AG Real Estate, the real estate consultant of Ageas and a subsidiary of AG. AG Real Estate has invested in senior care both in Belgium and internationally (Germany, the Netherlands and Spain). Anima's activities are entirely aligned with AG Real Estate's ambition to diversify its real estate portfolio.

Jan Suykens, CEO - Chairman executive committee of AvH:

"I am very proud today for two reasons: I am proud of the 1,631 colleagues who over the past 15 years have developed Anima into a high-quality and respected operator of residential care centres. I am also proud that a group like AG, as a Belgian strategic investor, has chosen Anima to help give shape to its

growth ambitions in the care sector. I am confident that, with this new strong shareholder, Anima will be able to maintain its focus on high-quality care, and at the same time realise many new opportunities for growth."

Johan Crijns, Chief Executive Officer of Anima:

"I am grateful and proud of the magnificent care group that our ambitious team, with the support of Ackermans & van Haaren, has put on the map from scratch within a period of 15 years. I am particularly pleased that an established name like AG will become our new shareholder, and I look forward to continuing Anima's growth trajectory together with them."

Serge Fautré, Chief Executive Officer of AG Real Estate, confirms this:

"Nearly ten years ago we began investing part of our portfolio in the health care sector, exclusively in real estate that is let on long leases to various operators, mainly in Belgium and Germany. The acquisition of Anima will diversify our risks, and bring us closer to the end customer. Anima's expertise and the consistent focus on the residents assured us that we have made the right decision and that we can give this project a future. Our management will centre on the well-being of the residents and of the employees. We look forward to welcoming the residents, the management team and all the staff of Anima into our company."

Heidi Delobelle, Chief Executive Officer of AG, concludes:

"With the mission 'Supporting your life', AG commits itself to the operational side of the health sector by the acquisition of Anima, and strengthens its active contribution to society. With this investment, AG undertakes to carry out its activities with the greatest respect for the residents, employees and suppliers of Anima. The common values of the two Belgian companies will be promoted with conviction and will continue to determine the daily management of Anima within AG."

The transaction represents for AvH a cash revenue of approximately 300 million euros and a potential capital gain of more than 230 million euros.

Ackermans & van Haaren positions itself as the long-term partner of choice of family businesses and management teams to help build high-performing market leaders and contribute to a more sustainable world.

Ackermans & van Haaren is a diversified group operating in 4 core sectors: Marine Engineering & Contracting (DEME, one of the largest dredging companies in the world - CFE, a construction group with headquarters in Belgium), Private Banking (Delen Private Bank, one of the largest independent private asset managers in Belgium, and asset manager JM Finn in the UK - Bank Van Breda, niche bank for entrepreneurs and the liberal professions in Belgium), Real Estate & Senior Care (Nextensa, a listed integrated real estate group) and Energy & Resources (SIPEF, an agro-industrial group in tropical agriculture).

At an economic level, the AvH group represented in 2021 a turnover of 6.0 billion euros and employed 22,563 people through its share in the participations. AvH is listed on Euronext Brussels and is included in the BEL20 index and the European DJ Stoxx 600 index.

Website

All press releases issued by AvH and its most important group companies as well as the 'Investor Presentation' can also be consulted on the AvH website: www.avh.be. Anyone who is interested to receive the press releases via email has to register to this website.

Financial calendar

May 19, 2022	Interim statement Q1 2022
May 23, 2022	Ordinary general meeting
August 31, 2022	Half year results 2022
November 23, 2022	Interim statement Q3 2022

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