



Progress beyond

Solvay announces exercise of issuer call option on the €300 million Perp-NC5.25 hybrid bonds issued by Solvay SA

Brussels, October 20, 2023, 8.00am CEST - Solvay SA ("Solvay" or the "Company") announced today that it will redeem its €300 million Undated Deeply Subordinated Fixed to Reset Rate Perp-NC5.25 Bonds (ISIN: BE6309987400) on December 4, 2023 as per its issuer general call option. This perpetual deeply subordinated bond, bearing an annual interest rate of 4.25%, is treated as equity under IFRS rules. The redemption notice is available on the Luxembourg Stock Exchange (<https://www.luxse.com/security/BE6309987400/274063>).

Today's announcement forms part of Solvay's liability management process in preparation of Solvay's planned separation into two independent, investment-grade rated listed companies, Specialty Holdco Belgium (expected to be renamed "Syensqo") and EssentialCo (which will keep the Solvay name), that is intended to take place by means of a partial demerger of Solvay under Belgian law in December 2023.

Important legal information

The contemplated separation of Solvay is subject to general market conditions and customary closing conditions, including final approval by the Board of Directors of Solvay, consent of certain financing providers and shareholder approval at an extraordinary general meeting, and is expected to be completed in December 2023. There can be no assurance, however, regarding the ultimate timing of the separation or that the separation will actually be completed. The Company will keep the market informed if and when appropriate.

The distribution of this press release may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes, should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.



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About Solvay

Solvay is a science company whose technologies bring benefits to many aspects of daily life. With more than 22,000 employees in 61 countries, Solvay bonds people, ideas and elements to reinvent progress. The Group seeks to create sustainable shared value for all, notably through its Solvay One Planet roadmap crafted around three pillars: protecting the climate, preserving resources and fostering a better life. The Group's innovative solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices, health care applications, water and air purification systems. Founded in 1863, Solvay today ranks among the world's top three companies for the vast majority of its activities and delivered net sales of €13.4 billion in 2022. Solvay is listed on Euronext Brussels and Paris (SOLB). Learn more at www.solvay.com.