Media Release
January 10, 2024

Ad hoc announcement pursuant to Art. 53 LR

Idorsia presents at the J.P. Morgan Healthcare Conference – Adapting Idorsia for sustainable value creation

- CEO, Jean-Paul Clozel, to update on how Idorsia is being adapted for sustainable value creation
- The company is focused on extending the cash runway beyond the current estimate of early April 2024, through various avenues, including potential out-licensing deals
- Postponement of the publication of Full-Year 2023 Financial Results and the subsequent Annual General Meeting of Shareholders

Allschwil, Switzerland – January 10, 2024
Idorsia Ltd (SIX: IDIA) today announced that Jean-Paul Clozel, Chief Executive Officer of Idorsia, will present at the J.P. Morgan Healthcare Conference on January 10, 2024, at 10:30 PST / 19:30 CET. The conference will take place at the Westin St. Francis hotel in San Francisco, USA.

Jean-Paul will describe how Idorsia is being adapted for sustainable value creation. The presentation will cover the progress of QUVIVIQ™ (daridorexant) in the US and Europe, and the clinical data included in the new drug application for aprocitentan with the US Food and Drug Administration (FDA) which is currently under review. He will also present other unencumbered assets that provide the company with strategic flexibility and several avenues to explore potential fundraising. Follow this link to access the audio stream and find the presentation available here.

Jean-Paul Clozel MD and Chief Executive Officer of Idorsia commented:
"Creating a sustainable pharma company requires scientific innovation and substantial investment. We have demonstrated our ability to innovate and bring new drugs to the market and have a portfolio of innovative products, however, we have limited financing, so we need to prioritize activities that offer the maximum return in the near term. We estimate the current cash reserves to last to early April 2024, we therefore plan to extend the cash runway through various avenues, including potential out-license deals."

Expected highlights in 2024
- Secure additional funding to extend the cash runway
- Expand access and availability of QUVIVIQ (daridorexant) in the US, Canada and across Europe
- Achieve FDA decision for the NDA for aprocitentan in resistant hypertension
- Achieve EMA decision for the MAA for aprocitentan in resistant hypertension

Jean-Paul commented on the portfolio:
"More than 11 million QUVIVIQ tablets have been dispensed to help patients achieve better nights and days. We have made great progress with access and availability in our key markets, and I expect to see that translating into income in 2024. I also expect aprocitentan – the first antihypertensive working on a new pathway for 30 years – to become available for treated patients whose hypertension remains uncontrolled. Discussions with health authorities are going well and I'm confident that the label will reflect the outstanding results we've seen for these high-risk patients. We also intend to progress the two global Phase 3 programs with selatogrel and cenerimod which have the potential to transform treatment in their target indications."

Idorsia's portfolio

Product / compound	Mechanism of action	Therapeutic area	Status
QUVIVIQ™ (daridorexant)	Dual orexin receptor antagonist	Insomnia	**Commercially available** in the US Germany, Italy, Switzerland, Spain, the UK, and Canada; Approved in the EU; Phase 2 in pediatric insomnia – recruiting **Partners:** Mochida & Sosei in Japan, Simcere in China and Hong Kong
Aprocitentan	Dual endothelin receptor antagonist	Resistant hypertension	NDA under review in the US, MAA under review in the EU, other filings in preparation **Partner:** Unencumbered
Lucerastat	Glucosylceramide synthase inhibitor	Fabry disease	Phase 3 primary endpoint not met; open-label extension study ongoing **Partner:** Unencumbered
Selatogrel	$P2Y_{12}$ inhibitor	Suspected acute myocardial infarction	Phase 3 recruiting **Partner:** Unencumbered
Cenerimod	$S1P_1$ receptor modulator	Systemic lupus erythematosus	Phase 3 recruiting **Partner:** Unencumbered
ACT-1004-1239	ACKR3 / CXCR7 antagonist	Multiple sclerosis and other demyelinating diseases	Phase 2 in preparation **Partner:** Unencumbered
Sinbaglustat	GBA2/GCS inhibitor	Rare lysosomal storage disorders	Phase 1 complete **Partner:** Unencumbered
ACT-1014-6470	C5aR1 antagonist	Immune-mediated disorders	Phase 1 **Partner:** Unencumbered
ACT-777991	CXCR3 antagonist	Recent-onset Type 1 diabetes	Phase 1 **Partner:** Unencumbered
IDOR-1117-2520	Undisclosed	Immune-mediated disorders	Phase 1 **Partner:** Unencumbered
IDO-090	Synthetic glycan vaccine	*Clostridium difficile* infection	Phase 1 in preparation **Partner:** Unencumbered

Neurocrine Biosciences has a global license to develop and commercialize ACT-709478 (NBI-827104), Idorsia's novel T-type calcium channel blocker.

On July 20, 2023, Idorsia sold its operating businesses in the Asia Pacific (ex-China) region to Sosei Heptares, including the assignment of the license for PIVLAZ (clazosentan) for the Asia Pacific (ex-China) region. Idorsia retains the rights to clazosentan in the rest of the world.

Further details including the current status of each project in our portfolio can be found in our innovation fact sheet.

Upcoming Financial Updates

The company has decided to postpone the publication of Full-Year 2023 Financial Results and the subsequent Annual General Meeting of Shareholders.

- Full-Year 2023 and First Quarter 2024 Financial Results reporting on **April 25, 2024**
- Annual General Meeting of Shareholders on **June 13, 2024**
- Half-Year 2024 Financial Results reporting on **July 25, 2024**

Notes to the editor

About Idorsia

Idorsia Ltd is reaching out for more – We have more ideas, we see more opportunities and we want to help more patients. In order to achieve this, we will develop Idorsia into a leading biopharmaceutical company, with a strong scientific core.

Headquartered near Basel, Switzerland – a European biotech-hub – Idorsia is specialized in the discovery, development and commercialization of small molecules to transform the horizon of therapeutic options. Idorsia has a 20-year heritage of drug discovery, a broad portfolio of innovative drugs in the pipeline, an experienced team of professionals covering all disciplines from bench to bedside, and commercial operations in Europe and North America – the ideal constellation for bringing innovative medicines to patients.

Idorsia was listed on the SIX Swiss Exchange (ticker symbol: IDIA) in June 2017 and has over 800 highly qualified specialists dedicated to realizing our ambitious targets.

For further information, please contact

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