

Announcement

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8 April 2024

Banco Comercial Português, S.A. informs about estimated provisions against legal risk related to FX mortgage loans portfolio booked by Bank Millennium, S.A. in 1Q 2024

Banco Comercial Português, S.A. informs that Bank Millennium S.A., in which it holds a 50.1% stake, has published the attached current report.

End of announcement

Banco Comercial Português, S.A.

BANCO COMERCIAL PORTUGUÊS, S.A.,
having its registered office at Praça D. João I, 28, Oporto,
registered at the Commercial Registry of Oporto, with the
single commercial and tax identification number 501 525 882
and the share capital of EUR 3,000,000,000.00.
LEI: JUIU6SODG9YLT7N8ZV32

INVESTOR RELATIONS

Bernardo Collaço
Phone +351 211 131 084
investors@millenniumbcp.pt
bernardo.collaco@millenniumbcp.pt
alexandre.moita@millenniumbcp.pt

MEDIA CONTACTS

Erik T. Burns
Phone +351 211 131 242
Mobile +351 917 265 020
erik.burns@millenniumbcp.pt
cintia.barbas@millenniumbcp.pt



Bank Millennium S.A.

April 8, 2024

Current report no. 11/2024

SUBJECT: Estimated level of provisions against legal risk related to FX mortgage loans portfolio in 1st quarter 2024.

The Management Board of Bank Millennium S.A. ('the Bank') informs that the estimated level of 1st quarter 2024 provisions for legal risk connected with FX mortgage loans originated by the Bank amounts to PLN 507 million. Additionally, PLN 41 million worth of provisions (without P&L impact) are estimated to be created against legal risk related to the loan book originated by former Euro Bank S.A.

Assuming the above mentioned estimation of provisions and no other unexpected events, and taking into consideration the continuation of positive results from the core business activity, the Management Board expects the Bank to post a positive net result in 1st quarter 2024.

Final value of legal risk provisions in the 1st quarter 2024 and financial results will be disclosed in the financial statements for 1st quarter 2024 due to be announced on May 10, 2024.

Legal basis: art. 17 section 1 MAR - confidential information