

COMPANY ANNOUNCEMENT

No. 43/2019

Tvis, 11 April 2019

COURSE OF THE ANNUAL GENERAL MEETING

The Board of Directors' report was not subject for voting. The Annual General Meeting took note of the report.

The audited Annual Report of 2018 was approved by the Annual General Meeting.

The Annual General Meeting likewise approved that the fees for the Board of Directors for 2019 remain unchanged.

Sanna Mari Suvanto-Harsaae, Anders Tormod Skole-Sørensen, Carsten Bjerg, Søren Mygind Eskildsen were all reelected. The Annual General Meeting approved the election of Danny Feltmann Espersen as new members of Board of Directors. Thus, the Board of Directors consists of five Board Members.

Pursuant the proposal from the audit committee of the Board of Directors, Deloitte, Statsautoriseret Revisionspartnerselskab, was approved by the Annual General Meeting.

The Annual General Meeting furthermore approved the below stated proposal from the Board of Directors:

The proposal from the Board of Directors regarding a dividend of DKK 4.75 per share was approved by the Annual General Meeting. The dividend corresponds to 46% of net profit for the period. The proposed dividend is in accordance with the company's dividend policy.

Following the Annual General Meeting, the Board of Directors constituted itself by electing Sanna Mari Suvanto-Harsaae and Anders Tormod Skole-Sørensen as Chairman and Vice Chairman of the Board of Directors.

For further information please contact:

Ole Lund Andersen, CEO, TCM Group A/S, +45 97 43 52 00

About TCM Group

TCM Group is Scandinavia's third largest manufacturer of kitchens and furniture for bathrooms and storage. The products are Danish design, produced in Denmark and rooted in a proud tradition of good quality and good craftsmanship. TCM Group pursues a multi-brand strategy, under which the main brand is Svane Køkkenet and the other brands are Tvis Køkkener, Nettoline and kitchn. Combined, the brands cater for the entire price spectrum, and are sold through c. 125 dealers in Denmark and the rest of the Scandinavia. In addition, TCM Group sells private label kitchens through DIY stores in Denmark and independent kitchen stores in Norway. See www.tcmgroup.dk for more information.