

# Share buy-back Program



COMPANY ANNOUNCEMENT NO 47/2019 – 14 OKTOBER 2019

On 6 March 2019, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 9/2019 of 6 March 2019. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realised in the period from 7 March 2019 to 31 October 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the program:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	701,846	500.28	351,116,575.52
7 October 2019	3,000	566.93	1,700,781.60
8 October 2019	12,500	568.35	7,104,313.75
9 October 2019	4,500	565.76	2,545,927.65
10 October 2019	10,665	556.83	5,938,571.68
11 October 2019	3,700	556.79	2,060,118.56
<b>Accumulated under the program</b>	<b>736,211</b>	<b>503.21</b>	<b>370,466,288.76</b>

With the transactions stated above Royal Unibrew owns a total of 829,720 shares, corresponding to 1.7% of the share capital. The total amount of shares in the company is 50,100,000, including treasury shares.

*For further information on this Announcement:*

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.