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Update on the Share Buyback Program and the Liquidity Agreement

Period from 6 July 2023 to 12 July 2023

Share Buyback Program

On 10 May 2023, Bekaert announced the start of the sixth tranche of its buyback program, for a total maximum consideration of up to € 30 million (the Sixth Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 6 July 2023 to 12 July 2023, Kepler Cheuvreux on behalf of Bekaert has bought 54 282 shares.

The table below provides an overview of the transactions under the sixth tranche of the Program during the period from 6 July 2023 to 12 July 2023:

Date	Repurchase of shares								
	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)			
6 July 2023	Euronext Brussels	5 089	42.75	43.10	42.28	217 555			
	MTF CBOE	3 186	42.74	43.08	42.24	136 170			
	MTF Turquoise	801	42.78	43.12	42.32	34 267			
	MTF Aquis	1 025	42.75	43.08	42.32	43 819			
7 July 2023	Euronext Brussels	5 362	42.86	43.10	42.38	229 815			
	MTF CBOE	3 743	42.86	43.08	42.40	160 425			
	MTF Turquoise	891	42.88	43.08	42.44	38 206			
	MTF Aquis	1 060	42.87	43.10	42.36	45 442			
10 July 2023	Euronext Brussels	5 382	43.42	43.70	42.92	233 686			
	MTF CBOE	3 775	43.46	43.68	42.88	164 062			
	MTF Turquoise	874	43.40	43.68	42.88	37 932			
	MTF Aquis	1 015	43.48	43.72	42.88	44 132			
11 July 2023	Euronext Brussels	5 316	44.21	44.56	43.72	235 020			
	MTF CBOE	3 725	44.23	44.56	43.76	164 757			
	MTF Turquoise	850	44.22	44.56	43.74	37 587			
	MTF Aquis	945	44.24	44.58	43.78	41 807			
12 July 2023	Euronext Brussels	5 510	44.16	44.58	43.56	243 322			
	MTF CBOE	3 696	44.20	44.58	43.56	163 363			
	MTF Turquoise	986	44.22	44.60	43.52	43 601			
	MTF Aquis	1 051	44.24	44.60	43.56	46 496			
Total		54 282	43.50	44.60	42.24	2 361 464			

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>2 September 2022</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 6 002 shares during the period from 6 July 2023 to 12 July 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 10 200 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 6 July 2023 to 12 July 2023:

	Purchase of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
6 July 2023	3 600	42.48	42.70	42.24	152 928		
7 July 2023	0	0.00	0.00	0.00	0		
10 July 2023	402	42.80	42.80	42.80	17 206		
11 July 2023	0	0.00	0.00	0.00	0		
12 July 2023	2 000	43.88	44.02	43.70	87 760		
Total	6 002				257 894		

	Sale of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
6 July 2023	400	43.00	43.00	43.00	17 200		
7 July 2023	2 000	42.91	43.08	42.60	85 820		
10 July 2023	2 400	43.35	43.60	43.10	104 040		
11 July 2023	1 600	43.98	44.20	43.80	70 368		
12 July 2023	3 800	44.45	44.60	44.30	168 910		
Total	10 200				446 338		

The balance held by Bekaert under the liquidity agreement at the end of the period is 40 721 shares.

On 12 July 2023 after closing of the market, Bekaert holds 2 383 040 own shares, or 4.26% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

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