

COMPANY ANNOUNCEMENT

No. 10 / 2020

Copenhagen, 21 April 2020

Transactions in connection with share buy-back programme

On 6 April 2020, The Drilling Company of 1972 A/S ("Maersk Drilling") initiated a share buy-back programme to cover obligations arising under its long-term incentive programme.

The share buy-back programme will run until 20 May 2020 and comprise up to 245,000 shares, corresponding to 0.6% of Maersk Drilling's share capital, subject to a maximum total purchase price of DKK 70 million.

The following transactions were executed under the programme from 14 April 2020 to 17 April 2020:

	No. of shares	Average price (DKK)	Total value (DKK)
Accumulated, last announcement	30,026		5,104,725
14 April 2020	15,000	170.97	2,564,522
15 April 2020	15,000	159.27	2,389,034
16 April 2020	12,000	150.79	1,809,449
17 April 2020	18,862	147.05	2,773,574
Total	60,862		9,536,581
Accumulated under the programme	90,888		14,641,306

Details of each transaction are included as an appendix to this announcement.

Following these transactions, Maersk Drilling holds 90,888 shares as treasury shares, corresponding to 0.22% of the total share capital and voting rights.

The share buy-back programme is undertaken in accordance with Regulation (EU) No. 596/2014 ('MAR') and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the 'Safe Harbour Regulation'. Further details on the terms of the share buy-back programme can be found in company announcement no. 7/2020 dated 6 April 2020.

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