



**VILNIAUS
BALDAI**

VILNIAUS BALDAI AB

INTERIM CONDENSED
CONSOLIDATED
FINANCIAL
STATEMENT FOR THE
THREE MONTHS
OF FY 2026 ENDED
NOVEMBER 30, 2025



INTERIM CONDENSED CONSOLIDATED FINANCIAL
STATEMENT FOR THE THREE MONTHS
OF FY 2026 ENDED NOVEMBER 30, 2025



(all amounts are in EUR thousand unless otherwise stated)

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COMPANY INFORMATION

1. Reporting period covered by this Financial Statement

Financial Statements for the three months of the financial year (FY) 2026 ended November 30, 2025.

2. Main data about the issuer

Name of the issuer	Joint stock company (AB) Vilniaus Baldai
Code	121922783
Authorized capital	4 508 069.72 EUR
Office address	Pramonės str. 23, Guopstos village, Trakai region, LT-21148
Telephone	+370 5 252 57 00
E-mail	info@vilniausbaldai.lt
Website	www.vilniausbaldai.lt
Legal form	Joint stock company
Registration date and place	9 February 1993, Vilnius City Board
Register, where all the information about the Company is collected and stored	Register of legal entities
Type of activity	Design, production and sales of the furniture

Information about the subsidiary company of the issuer one

Name of the issuer	Limited liability company (UAB) Ari - Lux
Code	120989619
Authorized capital	2 896.00 EUR
Share of (AB) Vilniaus Baldai in the company	100 %
Office address	Pramonės str. 23, Guopstos village, Trakai region, LT-21148
Telephone	+370 5 252 57 44
E-mail	info@arilux.lt
Website	-
Legal form	Limited liability company
Registration date and place	28 October 1991, Vilnius City Board
Register, where all the information about the Company is collected and stored	Register of legal entities
Type of activity	Packaging

3. Information about where to access the Financial Statement and the underlying documents, name of the designated mass media for announcements

The Financial Statement and underlying supporting documents can be accessed at the Company's headquarters at Pramonės str. 23. Guopstos village, Trakai region.

Designated mass media for Vilniaus Baldai AB announcements: NASDAQ OMX Vilnius AB, Central Storage Facility – information database.

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4. Board

Chairman of the Board: Vytautas Bucas,
Members of the Board: Dalius Kaziunas,
Andrius Anusauskas.

5. Persons responsible for the accuracy of the information in the Financial Statement

Members of the managing bodies, employees and the Head of the Administration of the issuer are responsible for the accuracy of the information:

Jonas Krutinis, General Manager, tel. +370 5 252 57 00,
Egidijus Žvaliauskas, Chief Financial Officer, tel. +370 5 252 57 00.

6. Declaration by the members of the issuer's managing bodies, employees, the Head of the Administration and the issuer's consultants that the information contained in the Financial Statement is in accordance with the facts and that the Financial Statement makes no omission likely to have an effect on the investors' decision concerning purchase, sale or valuation of the issuer's securities or on the market price of these securities

Vilniaus Baldai AB, represented by Jonas Krutinis, General Manager, and Egidijus Žvaliauskas, Chief Financial Officer, hereby confirm that the information contained in the Financial Statement is in accordance with the facts and that the Financial Statement makes no omission likely to have an effect on the investors' decision concerning purchase, sale or valuation of the issuer's securities or on the market price of these securities.

Jonas Krutinis, General Manager of Vilniaus Baldai AB

Egidijus Žvaliauskas, Chief Financial Officer of Vilniaus Baldai AB

Date of signing the Report – 29 December 2025.

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**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE THREE MONTHS OF
FY2026 ENDED NOVEMBER 30, 2025**

Financial Statements of FY2025, ended 31.08.2025 are audited, while the Financial Statements for the three months of FY2026, ended 30.11.2025 and FY2025, ended 30.11.2024 are unaudited.

1. STATEMENT OF FINANCIAL POSITION

	30.11.2025	31.08.2025	30.11.2024
Assets			
Non - current assets			
Non - current tangible assets	57 637	57 312	57 042
Intangible assets	446	344	190
Adjustment on application of IFRS 16, lease	549	483	772
Deferred income tax asset	929	925	1 023
Total non - current assets	59 560	59 064	59 027
Current assets			
Inventories	11 539	10 614	11 201
Trade debtors	10 557	11 258	12 230
Prepayments	(34)	74	60
Current income tax prepayment	603	446	-
Other accounts receivable	819	1 074	881
Cash and cash equivalents	76	322	355
Total current assets	23 560	23 788	24 727
Total assets	83 120	82 852	83 754
Shareholders' equity and liabilities			
Capital and reserves			
Share capital	4 508	4 508	4 508
Legal reserve	451	451	451
Retained earnings	35 721	34 389	36 712
Total capital and reserves	40 680	39 348	41 671
Non - current liabilities			
Provision for employee benefits	727	727	635
Loans and other interest bearing payables	20 966	23 479	22 134
Adjustment on application of IFRS16, lease obligations	324	212	502
Total non - current liabilities	22 017	24 418	23 271
Current liabilities			
Loans and other interest bearing payables	3 249	3 964	4 051
Debts to suppliers	12 597	10 225	9 198
Payables for property, plant and equipment	-	363	370
Payable income tax	-	-	790
Other liabilities	4 303	4 221	4 072
Adjustment on application of IFRS 16, lease obligations	274	323	331
Total current liabilities	20 423	19 086	18 812
Total liabilities	42 440	43 504	42 083
Total equity and liabilities	83 120	82 852	83 754

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2. STATEMENT OF COMPREHENSIVE INCOME

	FY2026 I quarter, ended November 30	FY2025 I quarter, ended November 30
Revenue	29 769	28 270
Cost of sales	(26 656)	(22 362)
Gross profit	3 113	5 908
Distribution costs	(358)	(406)
Administrative costs	(1 258)	(1 276)
Other operating income, net	83	135
Profit from operating activities	1 580	4 361
Financial income	-	15
Financial costs	(327)	(866)
Financial income, net	(327)	(851)
Profit before taxes	1 253	3 511
Income tax	79	-
Profit for the period	1 332	3 511
Other comprehensive income	-	-
Total comprehensive income for the period	1 332	3 511
Attributable to Owners of the Company:		
Profit	1 332	3 511
Other comprehensive income	-	-
Total comprehensive income	1 332	3 511
Earnings per share (in EUR)	0.34	0.90

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3. STATEMENT OF CHANGES IN EQUITY

	Share capital	Legal reserve	Obligatory reserve	Accrued earnings	Total
Balance as of 31 August 2024	4 508	451	-	33 201	38 160
Net profit	-	-	-	3 511	3 511
Balance as of 30 November 2024	4 508	451	-	36 712	41 671
Balance as of 31 August 2025	4 508	451	-	34 389	39 348
Net profit (loss)	-	-	-	1 332	1 332
Balance as of 30 November 2025	4 508	451	-	35 721	40 680

4. STATEMENT OF CASH FLOWS

	30.11.2025	30.11.2024
Net profit (loss)	1 332	3 511
Adjustments:		
Depreciation and amortization	1 241	1 127
Result on disposal, writing off, etc. of non -current	-	-
Interest (income) expenses	302	957
Other expenses (income)	(79)	360
Cash flows from ordinary activities before changes	2 796	5 955
Changes in trade receivables and other amounts	998	(1 817)
Changes in inventories	(916)	(1 341)
Changes in debts to suppliers and other liabilities	2 440	2 102
Income tax paid	(157)	-
Cash flows from operating activities	5 161	4 899
(Acquisition) of tangible non - current assets	(1 677)	(538)
Sale / writing of non - current tangible assets	-	9
Interest received	-	0
Grants received	61	-
Cash flows from investing activities	(1 616)	(529)
Loans received / (repaid)	(3 481)	(6 571)
Interest (paid) / received	(310)	(951)
Other changes in cash flows from financing activities	-	(360)
Cash flows from financing activities, net	(3 791)	(7 882)
Cash flows from operating, investing and financing	(246)	(3 512)
Cash and cash equivalents as of 31 August	322	3 867
Cash and cash equivalents as of 30 November	76	355

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These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the European Union (hereinafter the EU). The financial statements have been prepared based on acquisition cost principle.

5. FINANCIAL RESULTS OF ACTIVITIES

The Group Revenue stood at 29 769 thousand EUR during September of 2025 – November of 2025. Net profit of the Group during September of 2025 – November of 2025 was 1 332 thousand EUR, while *EBITDA was 2 796 thousand EUR.

The Group Revenue stood at 28 270 thousand EUR during September of 2024 – November of 2024. Net profit of the Group during September of 2024 – November of 2024 was 3 511 thousand EUR, while *EBITDA was 5 111 thousand EUR.

NOTE: * - EBITDA, excluded IFRS 16 influence.

Important events, which have occurred since the end of the last fiscal year

October 30, 2025: interim condensed consolidated financial statement for the twelve months of FY2025 ended August 31 was published.

December 9, 2025: investor's calendar for FY 2026 was published.

December 9, 2025: convocation of the general shareholders meeting of VILNIAUS BALDAI AB.

December 12, 2025: annual audited information for the year 2025 was published.

December 16, 2025: draft resolutions of the general shareholders meeting of VILNIAUS BALDAI AB.

No other important events took place in the Group.

CONTACTS

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