

PGS ASA: REPORTING OF TRANSACTIONS MADE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM IN PGS ASA'S SHARES

Oslo, 25 August 2023: Pursuant to the Market Abuse Regulation article 19, PGS ASA (the “**Company**”), hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company’s shares and other financial instruments linked thereto.

1 Details of the Reporting Person / their Closely Associated Persons	
a) Name	Rune Olav Pedersen
2 Reason for the notification	
a) Position/status	President & CEO
b) Initial notification /Amendment	Initial Notification
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a) Name	PGS ASA
b) LEI	213800T66DRTE6O6BV87
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a) Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151
b) Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2020 Long Term Incentive Plan
c) Price(s) and volume(s)	Price(s) in NOK
	Volume(s)
	0 81 786
d) Aggregated information - Aggregated volume - Price	A total of 81 786 shares received for an aggregate price of NOK 0
	NOK 0 per share
e) Date of the transaction	2023-08-24
f) Place of the transaction	Outside a trading venue

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Gottfred Langseth				
2	Reason for the notification					
a)	Position/status	Executive Vice President & Chief Financial Officer				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRsUs) under the Company's 2020 Long Term Incentive Plan				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>36 511</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	0	36 511
Price(s) in NOK	Volume(s)					
0	36 511					
d)	Aggregated information - Aggregated volume - Price	A total of 36 511 shares received for an aggregate price of NOK 0 NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons						
a)	Name	Nathan Selvoy Oliver				
2 Reason for the notification						
a)	Position/status	Executive Vice President Sales & Services				
b)	Initial notification /Amendment	Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4. 1 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2020 Long Term Incentive Plan (shares sold to cover tax liabilities)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>18 256</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	0	18 256
Price(s) in NOK	Volume(s)					
0	18 256					
d)	Aggregated information - Aggregated volume - Price	A total of 18 256 shares sold for an aggregate price of NOK 0 NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				
4. 1 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and	Ordinary shares in PGS ASA ISIN: NO 0010199151				

	identification code					
b)	Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2020 Long Term Incentive Plan (net amount of shares received, after deduction of the shares sold to cover tax liabilities)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>18 255</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	0	18 255
Price(s) in NOK	Volume(s)					
0	18 255					
d)	Aggregated information	A total of 18 255 shares received for an aggregate price of NOK 0				
	- Aggregated volume					
	- Price	NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Robert James Adams				
2	Reason for the notification					
a)	Position/status	Executive Vice President Operations				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSU) under the Company's 2020 Long Term Incentive Plan				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>36 511</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	0	36 511
Price(s) in NOK	Volume(s)					
0	36 511					
d)	Aggregated information - Aggregated volume - Price	A total of 36 511 shares received for an aggregate price of NOK 0 NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Berit Osnes				
2	Reason for the notification					
a)	Position/status	Executive Vice President New Energy				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4. 1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSU) under the Company's 2020 Long Term Incentive Plan				
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Price(s) in NOK	Volume(s)					
0	24 341					
d)	Aggregated information - Aggregated volume - Price	A total of 24 341 shares received for an aggregate price of NOK 0 NOK 0 per share				
e)	Date of the transaction	2023-08-2				
f)	Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons					
a) Name	Lars Ragnar van der Bijl Mysen				
2 Reason for the notification					
a) Position/status	General Counsel				
b) Initial notification /Amendment	Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a) Name	PGS ASA				
b) LEI	213800T66DRTE6O6BV87				
4. 1 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a) Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b) Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2020 Long Term Incentive Plan (shares sold to cover tax liabilities)				
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Price(s) in NOK	Volume(s)				
0	6 329				
d) Aggregated information - Aggregated volume - Price	A total of 6 329 shares sold for an aggregate price of NOK 0 NOK 0 per share				
e) Date of the transaction	2023-08-24				
f) Place of the transaction	Outside a trading venue				
4. 1 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a) Description of the financial instrument, type of instrument and	Ordinary shares in PGS ASA ISIN: NO 0010199151				

	identification code					
b)	Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2020 Long Term Incentive Plan (net amount of shares received, after deduction of the shares sold to cover tax liabilities)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>6 328</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	0	6 328
Price(s) in NOK	Volume(s)					
0	6 328					
d)	Aggregated information	A total of 6 328 shares received for an aggregate price of NOK 0				
	- Aggregated volume					
	- Price	NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons						
a)	Name	Erik Ewig				
2 Reason for the notification						
a)	Position/status	Senior Vice President Technology & Digitalization				
b)	Initial notification /Amendment	Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4. 1 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2020 Long Term Incentive Plan (shares sold to cover tax liabilities)				
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Price(s) in NOK	Volume(s)					
0	9 737					
d)	Aggregated information - Aggregated volume - Price	A total of 9 737 shares sold for an aggregate price of NOK 0 NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				
4. 1 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and	Ordinary shares in PGS ASA ISIN: NO 0010199151				

	identification code					
b)	Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2020 Long Term Incentive Plan (net amount of shares received, after deduction of the shares sold to cover tax liabilities)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>9 736</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	0	9 736
Price(s) in NOK	Volume(s)					
0	9 736					
d)	Aggregated information	A total of 9 736 shares received for an aggregate price of NOK 0				
	- Aggregated volume					
	- Price	NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Kristin Omreng				
2	Reason for the notification					
a)	Position/status	Senior Vice President Global HR				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4. 1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2020 Long Term Incentive Plan				
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Price(s) in NOK	Volume(s)					
0	12 657					
d)	Aggregated information - Aggregated volume - Price	A total of 12 657 shares received for an aggregate price of NOK 0 NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Kai Reith				
2	Reason for the notification					
a)	Position/status	Senior Vice President Corporate Development				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4. 1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2020 Long Term Incentive Plan (all shares sold to receive cash net of tax liabilities)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>12 657</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	0	12 657
Price(s) in NOK	Volume(s)					
0	12 657					
d)	Aggregated information - Aggregated volume - Price	A total of 12 657 shares sold for an aggregate price of NOK 0 NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons						
a)	Name	Bård Stenberg				
2 Reason for the notification						
a)	Position/status	Vice President Investor Relations & Corporate Communications				
b)	Initial notification /Amendment	Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4. 1 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2020 Long Term Incentive Plan (shares sold to cover tax liabilities)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>5 598</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	0	5 598
Price(s) in NOK	Volume(s)					
0	5 598					
d)	Aggregated information - Aggregated volume - Price	A total of 5 598 shares sold for an aggregate price of NOK 0 NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				
4. 1 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and	Ordinary shares in PGS ASA ISIN: NO 0010199151				

	identification code					
b)	Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2020 Long Term Incentive Plan (net amount of shares received, after deduction of the shares sold to cover tax liabilities)				
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Price(s) in NOK	Volume(s)					
0	5 598					
d)	Aggregated information	A total of 5 598 shares received for an aggregate price of NOK 0				
	- Aggregated volume					
	- Price	NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Anette Valbø				
2	Reason for the notification					
a)	Position/status	Board Member				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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b)	Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2020 Long Term Incentive Plan				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>2 677</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	0	2 677
Price(s) in NOK	Volume(s)					
0	2 677					
d)	Aggregated information - Aggregated volume - Price	A total of 2 677 shares received for an aggregate price of NOK 0 NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Carine Roalkvam				
2	Reason for the notification					
a)	Position/status	Board Member				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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Price(s) in NOK	Volume(s)					
0	2 920					
d)	Aggregated information - Aggregated volume - Price	A total of 2 920 shares received for an aggregate price of NOK 0 NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				

1 Details of the Reporting Person / their Closely Associated Persons						
a)	Name	Gunhild Myhr				
2 Reason for the notification						
a)	Position/status	Alternate Board Member				
b)	Initial notification /Amendment	Initial Notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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Price(s) in NOK	Volume(s)					
0	1 826					
d)	Aggregated information - Aggregated volume - Price	A total of 1 826 shares sold for an aggregate price of NOK 0 NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				
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a)	Description of the financial instrument, type of instrument and	Ordinary shares in PGS ASA ISIN: NO 0010199151				

	identification code					
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Price(s) in NOK	Volume(s)					
0	1 825					
d)	Aggregated information	A total of 1 825 shares received for an aggregate price of NOK 0				
	- Aggregated volume					
	- Price	NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Merethe Bryn				
2	Reason for the notification					
a)	Position/status	Alternate Board Member				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4. 1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Price(s) in NOK	Volume(s)					
0	9 736					
d)	Aggregated information - Aggregated volume - Price	A total of 9 736 shares received for an aggregate price of NOK 0 NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Christopher Watts				
2	Reason for the notification					
a)	Position/status	Alternate Board Member				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4. 1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Shares transferred to employees in connection with settlement of awarded Performance based Restricted Stock Units (PRSUs) under the Company's 2020 Long Term Incentive Plan (all shares sold to receive cash net of tax liabilities)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>4 868</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	0	4 868
Price(s) in NOK	Volume(s)					
0	4 868					
d)	Aggregated information - Aggregated volume - Price	A total of 4 868 shares sold for an aggregate price of NOK 0 NOK 0 per share				
e)	Date of the transaction	2023-08-24				
f)	Place of the transaction	Outside a trading venue				