

Nexans –Recent Rumors regarding Great Sea Interconnector project

PRESS RELEASE

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Recent Rumors Regarding Interconnector Project

In response to recent media reports regarding the Great Sea Interconnector project, Nexans communicates that these claims do not reflect the actual status of the project or the ongoing relations with the customer.

Nexans have, since the commencement of the Great Sea Interconnector project, received substantial payments that have enabled the continued manufacture of the Great Sea Interconnector cable.

Nexans intends to continue to execute the Great Sea Interconnector project contractual obligations and receiving the corresponding payments in accordance with the contract and the most recent discussions with the customer.

We reaffirm our dedication to the successful completion of this strategic infrastructure project, which is essential for regional energy security and the integration of sustainable energy sources.

About Nexans

For over a century, Nexans has played a crucial role in the electrification of the planet and is committed to electrifying the future. With approximately 28,500 people in 41 countries, the Group is paving the way to a new world of safe, sustainable and decarbonized electricity that is accessible to everyone. In 2024, Nexans generated €7.1 billion in standard sales. The Group is a leader in the design and manufacturing of cable systems and services across four main business areas: PWR-Transmission, PWR-Grid, PWR-Connect and Industry & Solutions. Nexans was the first company in its industry to create a Foundation supporting sustainable initiatives, bringing access to energy to disadvantaged communities worldwide. The Group is recognized on the CDP Climate Change A List as a global leader on climate action and has committed to Net-Zero emissions by 2050 aligned with the Science Based Targets initiative (SBTi).

Nexans. *Electrify the Future.*

Nexans is listed on Euronext Paris, compartment A.

For more information, please visit www.nexans.com

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