

**Press release**

Regulated information  
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## Update on the Share Buyback Program and the Liquidity Agreement

Period from 30 March 2023 to 5 April 2023

### Share Buyback Program

On [1 March 2023](#), Bekaert announced the continuation of its program to buy back own shares for an additional amount of up to € 120 million (the "Program") and the immediate start of a fifth tranche of the Program for an aggregate amount of up to € 30 million. All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 30 March 2023 to 5 April 2023, Kepler Cheuvreux on behalf of Bekaert has bought 99 483 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 30 March 2023 to 5 April 2023:

| Repurchase of shares |                   |                  |                        |                        |                       |                  |
|----------------------|-------------------|------------------|------------------------|------------------------|-----------------------|------------------|
| Date                 | Market            | Number of Shares | Average Price paid (€) | Highest Price paid (€) | Lowest Price paid (€) | Total Amount (€) |
| 30 March 2023        | Euronext Brussels | 10 253           | 41.55                  | 41.72                  | 41.26                 | 426 012          |
|                      | MTF CBOE          | 7 128            | 41.56                  | 41.72                  | 41.18                 | 296 240          |
|                      | MTF Turquoise     | 1 090            | 41.56                  | 41.72                  | 41.24                 | 45 300           |
|                      | MTF Aquis         | 2 442            | 41.55                  | 41.78                  | 41.22                 | 101 465          |
| 31 March 2023        | Euronext Brussels | 10 354           | 41.82                  | 42.10                  | 41.50                 | 433 004          |
|                      | MTF CBOE          | 7 123            | 41.82                  | 42.02                  | 41.54                 | 297 884          |
|                      | MTF Turquoise     | 1 147            | 41.81                  | 42.02                  | 41.56                 | 47 956           |
|                      | MTF Aquis         | 2 331            | 41.82                  | 42.06                  | 41.50                 | 97 482           |
| 3 April 2023         | Euronext Brussels | 11 748           | 41.37                  | 41.58                  | 41.20                 | 486 015          |
|                      | MTF CBOE          | 7 143            | 41.36                  | 41.54                  | 41.18                 | 295 434          |
|                      | MTF Turquoise     | 1 036            | 41.37                  | 41.48                  | 41.20                 | 42 859           |
|                      | MTF Aquis         | 1 931            | 41.37                  | 41.52                  | 41.20                 | 79 885           |
| 4 April 2023         | Euronext Brussels | 7 110            | 41.44                  | 41.78                  | 41.26                 | 294 638          |
|                      | MTF CBOE          | 4 639            | 41.41                  | 41.58                  | 41.26                 | 192 101          |
|                      | MTF Turquoise     | 923              | 41.44                  | 41.72                  | 41.28                 | 38 249           |
|                      | MTF Aquis         | 1 686            | 41.42                  | 41.62                  | 41.28                 | 69 834           |
| 5 April 2023         | Euronext Brussels | 10 149           | 41.06                  | 41.40                  | 40.70                 | 416 718          |
|                      | MTF CBOE          | 7 595            | 41.06                  | 41.36                  | 40.66                 | 311 851          |
|                      | MTF Turquoise     | 1 123            | 41.10                  | 41.36                  | 40.96                 | 46 155           |
|                      | MTF Aquis         | 2 532            | 41.11                  | 41.36                  | 40.88                 | 104 091          |
| <b>Total</b>         |                   | <b>99 483</b>    | <b>41.45</b>           | <b>42.10</b>           | <b>40.66</b>          | <b>4 123 173</b> |

## Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 5 700 shares during the period from 30 March 2023 to 5 April 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 5 800 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 30 March 2023 to 5 April 2023:

| Purchase of shares |                  |                   |                   |                  |                  |
|--------------------|------------------|-------------------|-------------------|------------------|------------------|
| Date               | Number of Shares | Average Price (€) | Highest Price (€) | Lowest Price (€) | Total Amount (€) |
| 30 March 2023      | 0                | 0.00              | 0.00              | 0.00             | 0                |
| 31 March 2023      | 800              | 41.70             | 41.80             | 41.60            | 33 360           |
| 3 April 2023       | 2 400            | 41.35             | 41.50             | 41.20            | 99 240           |
| 4 April 2023       | 0                | 0.00              | 0.00              | 0.00             | 0                |
| 5 April 2023       | 2 500            | 40.79             | 41.10             | 40.58            | 101 975          |
| <b>Total</b>       | <b>5 700</b>     |                   |                   |                  | <b>234 575</b>   |

| Sale of shares |                  |                   |                   |                  |                  |
|----------------|------------------|-------------------|-------------------|------------------|------------------|
| Date           | Number of Shares | Average Price (€) | Highest Price (€) | Lowest Price (€) | Total Amount (€) |
| 30 March 2023  | 2 200            | 41.40             | 41.60             | 41.00            | 91 080           |
| 31 March 2023  | 1 600            | 41.93             | 42.00             | 41.80            | 67 088           |
| 3 April 2023   | 0                | 0.00              | 0.00              | 0.00             | 0                |
| 4 April 2023   | 1 600            | 41.66             | 41.80             | 41.44            | 66 656           |
| 5 April 2023   | 400              | 41.30             | 41.30             | 41.30            | 16 520           |
| <b>Total</b>   | <b>5 800</b>     |                   |                   |                  | <b>241 344</b>   |

The balance held by Bekaert under the liquidity agreement at the end of the period is 42 882 shares.

On 5 April 2023 after closing of the market, Bekaert holds 2 856 323 own shares, or 5.01% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

## Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](#)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

## Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.