

## Notification of Transactions by

[This form is required for disclosure of transactions under Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation)]

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Frederic Pflanz
<b>2 Reason for the notification</b>		
a)	Position/status	<i>Executive Director/CFO</i>
b)	Initial Notification Amendment	<i>Initial Notification</i>
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	<i>ARYZTA AG</i>
b)	LEI	<i>549300W2PUDQQVRD8W85</i>
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	<i>Registered shares CH0043238366</i>
b)	Nature of the transaction	<i>Acquisition</i>

## Managers' Transactions

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th data-bbox="507 197 592 241"></th> <th data-bbox="592 197 884 241"></th> <th data-bbox="884 197 1129 241">Price(s)</th> <th data-bbox="1129 197 1388 241">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="507 241 592 286"></td> <td data-bbox="592 241 884 286"></td> <td data-bbox="884 241 1129 286"></td> <td data-bbox="1129 241 1388 286"></td> </tr> <tr> <td data-bbox="507 286 592 331"></td> <td data-bbox="592 286 884 331">Registered Shares</td> <td data-bbox="884 286 1129 331">CHF 0.4684</td> <td data-bbox="1129 286 1388 331">100,000</td> </tr> </tbody> </table>					Price(s)	Volume(s)						Registered Shares	CHF 0.4684	100,000
		Price(s)	Volume(s)													
	Registered Shares	CHF 0.4684	100,000													
d)	Aggregated information — Aggregated volume — Price	<i>100,000 for a total of CHF 46,840</i>														
e)	Date of the transaction	<i>2020-03-13</i>														
f)	Place of the transaction	<i>Zurich, SWITZERLAND</i>														
g)	Additional Information															