

Share buy-back Program



COMPANY ANNOUNCEMENT NO 46/2019 – 7 OKTOBER 2019

On 6 March 2019, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 9/2019 of 6 March 2019. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realised in the period from 7 March 2019 to 31 October 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the program:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	676,954	498.15	337,222,611.33
30 September 2019	1,348	556.64	750,347.62
1 October 2019	9,000	561.98	5,057,778.60
2 October 2019	9,768	554.82	5,419,517.90
3 October 2019	3,734	557.37	2,081,218.83
4 October 2019	1,042	561.52	585,101.24
Accumulated under the program	701,846	500.28	351,116,575.52

With the transactions stated above Royal Unibrew owns a total of 795,355 shares, corresponding to 1.6% of the share capital. The total amount of shares in the company is 50,100,000, including treasury shares.

For further information on this Announcement:

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.