

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 30 November 2020, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 1 December 2020.

During the first phase of the program running from 1 December 2020 up to 29 April 2021, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 4 January 2021 to 8 January 2021:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	10,306		127,600,298
4 January 2021	240	12,791.7083	3,070,010
5 January 2021	240	12,803.4583	3,072,830
6 January 2021	240	12,762.6250	3,063,030
7 January 2021	240	12,961.1667	3,110,680
8 January 2021	240	13,233.1250	3,175,950
Total 4-8 January 2021	1,200		15,492,500
Bought from A.P. Møller Holding A/S 8 January 2021*	1,272	12,910.4167	16,422,050
Accumulated under the program (market and A. P. Møller Holding A/S)	12,778		159,514,848

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	41,232		545,478,068
4 January 2021	1,200	13,736.5042	16,483,805
5 January 2021	1,200	13,791.3247	16,549,590
6 January 2021	1,200	13,733.2708	16,479,925
7 January 2021	1,200	13,907.7500	16,689,300
8 January 2021	1,215	14,289.8436	17,362,160
Total 4-8 January 2021	6,015		83,564,780
Bought from A.P. Møller Holding A/S 8 January 2021*	3,851	13,892.7314	53,500,909
Accumulated under the program (market and A. P. Møller Holding A/S)	51,098		682,543,756

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 121,648 A shares and 515,147 B shares as treasury shares, corresponding to 3.18% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 11 January 2021

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