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Update on the Share Buyback Program and the Liquidity Agreement

Period from 13 February 2025 to 19 February 2025

Share Buyback Program

On <u>22 November 2024</u>, Bekaert announced the start of the first tranche of its share buyback program, for a total maximum consideration of up to \notin 25 million (the First Tranche). As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 13 February 2025 to 19 February 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 39 129 shares.

The table below provides an overview of the transactions under the First Tranche of the Program during the period from 13 February 2025 to 19 February 2025:

	Repurchase of shares							
	-	Number of	Average Price	Highest Price	Lowest Price	Total		
Date	Market	Shares	paid (€)	paid (€)	paid (€)	Amount (€)		
13 February 2025	Euronext Brussels	6 000	34.56	34.82	34.20	207 360		
	MTF CBOE	2 000	34.55	34.80	34.24	69 100		
	MTF Turquoise							
	MTF Aquis							
14 February 2025	Euronext Brussels	6 000	34.75	34.96	34.44	208 500		
	MTF CBOE	2 000	34.74	34.94	34.44	69 480		
	MTF Turquoise							
	MTF Aquis							
17 February 2025	Euronext Brussels	6 000	34.64	34.78	34.46	207 840		
	MTF CBOE	2 000	34.64	34.74	34.60	69 280		
	MTF Turquoise							
	MTF Aquis							
18 February 2025	Euronext Brussels	5 241	34.57	34.76	34.46	181 181		
	MTF CBOE	1888	34.58	34.74	34.46	65 287		
	MTF Turquoise							
	MTF Aquis							
19 February 2025	Euronext Brussels	6 000	34.43	34.76	34.28	206 580		
	MTF CBOE	2 000	34.42	34.76	34.28	68 840		
	MTF Turauoise MTF Aquis							
Total		39 129	34.59	34.96	34.20	1353 448		

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 5 000 shares during the period from 13 February 2025 to 19 February 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 3 956 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 13 February 2025 to 19 February 2025:

	Purchase of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
13 February 2025	500	3 452.00	3 452.00	3 452.00	17 260,0000		
14 February 2025	400	3 445.00	3 445.00	3 445.00	13 780,0000		
17 February 2025	1 000	3 458.00	3 460.00	3 450.00	34 580,0000		
18 February 2025	840	3 449.00	3 454.00	3 440.00	28 971,6000		
19 February 2025	2 260	3 444.00	3 470.00	3 430.00	77 834,4000		
Total	5 000				172 426		

	Sale of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
13 February 2025	1 329	3 460.00	3 480.00	3 450.00	45 983,4000		
14 February 2025	1 027	3 486.00	3 500.00	3 470.00	35 801,2200		
17 February 2025	0	0.00	0.00	0.00	0,0000		
18 February 2025	700	3 467.00	3 470.00	3 460.00	24 269,0000		
19 February 2025	900	3 475.00	3 480.00	3 470.00	31 275,0000		
Total	3 956				137 329		

The balance held by Bekaert under the liquidity agreement at the end of the period is 38 732 shares.

On 19 February 2025 after closing of the market, Bekaert holds 2 579 301 own shares, or 4.75% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 24 000 employees worldwide together generated € 5.3 billion in combined sales in 2023.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.