Company Announcement No. 20/2022

Copenhagen, 23 March 2022

Notification and Public Disclosure of Transactions by Persons Discharging Managerial Responsibilities

1.	Information on the person	Information on the person discharging managerial responsibilities/person closely associated				
a)	Name	Niels Frederiksen				
2.	Reason for the notification					
a)	Position/title	CEO and member of the Executive Management				
b)	Initial notification/amend- ment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Scandinavian Tobacco Group A/S				
b)	LEI code	5299003KG4JS99TRML67				
4.		each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument ment Identification code	Shares DK0060696300 - STG				
b)	Nature of the transaction	Grant of shares due to vesting of performance share units granted under Long-term Incentive Programme based on KPIs related to the 2019-2021 performance period.				
c)	Price(s) and volume(s)	Price(s) DKK 0	Volume(s) 82,186 shares			
d)	Aggregated information - Aggregated volume - Price	N/A				
e)	Date of the transaction	2022-03-23				
f)	Place of the transaction	Outside a trading venue				

1.	Information on the person discharging managerial responsibilities/person closely associated		
a)	Name	Marianne Rørslev Bock	
2.	Reason for the notification		
a)	Position/title	CFO and member of the Executive Management	

b)	Initial notification/amend- ment	Initial notification			
3.	Details of the issuer, emis- tion monitor	er, emission allowance market participant, auction platform, auctioneer or auc-			
a)	Name	Scandinavian Tobacco Group A/S			
b)	LEI code	5299003KG4JS99TRML67			
4.		s): section to be repeated for (i) each type of instrument; (ii) each type te; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument ment Identification code	Shares DK0060696300 – STG			
b)	Nature of the transaction	Grant of shares due to vesting of performance share units granted under Long-term Incentive Programme based on KPIs related to the 2019-2021 performance period.			
c)	Price(s) and volume(s)	Price(s) DKK 0	Volume(s) 34,074 shares		
d)	Aggregated information - Aggregated volume - Price	N/A			
e)	Date of the transaction	2022-03-23			
f)	Place of the transaction	Outside a trading venue			

For further information, please contact:

Investors: Torben Sand, Head of Investor Relations, phone: +45 5084 7222 or torben.sand@st-group.com

Media: Simon Mehl Augustesen, Director of Group Communications,

phone: +1 484-379-8725 or simon.augustesen@st-group.com

About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of handmade and machine-rolled cigars with an annual production of more than four billion cigars. The Group holds market-leading positions in several categories and its products are sold in more than 100 markets.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 10,000 people in Europe, the US, Canada, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com