## Media release

October 9, 2018

## **AkzoNobel Specialty Chemicals is now Nouryon**

## Ready to unleash its full potential as an independent company

The former AkzoNobel Specialty Chemicals is today being relaunched as Nouryon. The move follows the recent acquisition of the business by The Carlyle Group and marks the company's transition to becoming an independent, global specialty chemicals leader.

"Launching our new company is a significant milestone to add to our proud history and we are all looking forward to this exciting new chapter," said new CEO Charles W. Shaver. "We are ready to leverage our experience, global presence, and strong company culture to unleash our full potential as an independent company," he said.

"We are starting from a great position," Shaver added. "We have a great set of businesses, leadership positions across our portfolio, long-term customer partnerships, and a dedication to continuous improvement and innovation we can leverage for further success. As an independent company we can accelerate our progress on all fronts and take our rightful place alongside other industry leaders."

Nouryon has a history that stretches back nearly 400 years and its new name and brand identity reflect that heritage. Noury & Van der Lande was one of the first companies to realize the important role chemistry could play in everyday life; today, Nouryon is a world leader in essential chemistries used to manufacture everyday products.

"When we started developing our new name and brand we asked our employees what mattered most to them," explained Vivi Hollertt, Chief Communications Officer at Nouryon. "Our employees are especially proud of our heritage, as well our track record of growing through partnerships, innovation, sustainability, and contributing to society. We combined all of this to create a brand identity for Nouryon which is true to who we are and helps us stand out from our competitors."

Nouryon's new company purpose - Your partner in essential chemistry for a sustainable future - reflects this pride as well as the focus going forward. The company's success has been built on strong partnerships and it believes that collaboration is key to future success.

Nouryon will be working closely with customers and other partners to innovate, make strategic investments, and develop essential, sustainable solutions that meet customer needs and fuel shared growth.

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## About Nouryon

We are a global specialty chemicals leader. Markets worldwide rely on our essential chemistry in the manufacture of everyday products such as paper, plastics, building materials, food, pharmaceuticals, and personal care items. Building on our nearly 400-year history, the dedication of our 10,000 employees, and our shared commitment to business growth, strong financial performance, safety, sustainability, and innovation, we have established a world-class business and built strong partnerships with our customers. We operate in over 80 countries around the world and our portfolio of industry-leading brands includes Eka, Dissolvine, Trigonox, and Berol.

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