

# PRESS RELEASE

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## Ageas and The Goldman Sachs Group, Inc: Transparency notification

In accordance with the rules on financial transparency\*, The Goldman Sachs Group, Inc has notified Ageas on 13 December 2024 that, on 9 December 2024, its interest has fallen below the legal threshold of 5% of the shares issued by Ageas. On 12 December 2024 it notified Ageas that, on 6 December 2024, its interest has fallen below the statutory threshold of 3% of shares issued by Ageas in box A (Voting rights). Its current shareholding stands at 0.35%.

### Reason for the notification of 13 December 2024

Acquisition or disposal of financial instruments that are treated as voting securities

### Notification by

A parent undertaking or a controlling person

### Persons subject to the notification requirement

See annex 1a

### Date on which the threshold is crossed

9 December 2024

### Threshold that is crossed (in %)

5%

### Denominator

187,971,187

### Notified details

See annex 1 b

### Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

This [press release](#) and the notifications received by Ageas are available on the [website](#).

\* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

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#### EURONEXT BRUSSELS

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## ANNEX 1a

Name	Address (for legal entities)
The Goldman Sachs Group, Inc	Corporation Truse Center, 1209 Orange Street, Wilmington, DE 19801, USA
Goldman Sachs International	25 Shoe Lane, Plumtree Court, London EC4A 4AU, UK

## ANNEX 1b

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
The Goldman Sachs Group, Inc.	0	0		0,00%	
Goldman Sachs International	17.434	0		0,00%	
Goldman Sachs Asset Management, L.P.	444.005	444.188		0,24%	
Goldman Sachs Bank Europe SE	1.070	0		0,00%	
Goldman Sachs Asset Management International	20.591	18.092		0,01%	
Goldman Sachs & Co. LLC	1.000	1.000		0,00%	
Folio Investments, Inc.	16	15		0,00%	
	<b>TOTAL</b>	<b>463.295</b>	<b>0</b>	<b>0,25%</b>	<b>0,00%</b>

# ANNEXES

B) Equivalent financial instruments		After the transaction				
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		45.500	0,02%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		27.972	0,01%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		8.260	0,00%	Cash
Goldman Sachs & Co. LLC	Swap	27/12/2024		8.155	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		6.100	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		5.687	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		5.000	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		4.475	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		3.600	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		3.500	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		3.200	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		3.102	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		2.900	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		2.629	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.942	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.900	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.800	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.550	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.500	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.500	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.500	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.500	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.500	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.411	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.388	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.300	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.200	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.000	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		919	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		800	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		800	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		609	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		500	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		400	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		300	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		300	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		290	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		173	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		168	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		150	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		100	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		92	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		92	0,00%	Cash
Goldman Sachs & Co. LLC	Exchangeable Bond	Open		4.177	0,00%	Physical
Goldman Sachs International	Securities Lending	Open		18.372	0,01%	Physical
Goldman Sachs & Co. LLC	Securities Lending	Open		7.594	0,00%	Physical
Goldman Sachs Bank Europe SE	Securities Lending	Open		3.803	0,00%	Physical
<b>TOTAL</b>				<b>189.209</b>	<b>0,10%</b>	

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	652.504
		0,35%

## ANNEXES

### Reason for the notification of 12 December 2024

Acquisition or disposal of voting securities or voting rights

Acquisition or disposal of financial instruments that are treated as voting securities

### Notification by

A parent undertaking or a controlling person

### Persons subject to the notification requirement

See annex 1c

### Date on which the threshold is crossed

6 December 2024

### Threshold that is crossed (in %)

3%

### Denominator

187,971,187

### Notified details

See annex 1d

### Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

## ANNEX 1c

Name	Address (for legal entities)
The Goldman Sachs Group, Inc	Corporation Truse Center, 1209 Orange Street, Wilmington, DE 19801, USA
Goldman Sachs International	25 Shoe Lane, Plumtree Court, London EC4A 4AU, UK

## ANNEX 1d

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
The Goldman Sachs Group, Inc.	0	0		0,00%	
Goldman Sachs International	5.699.620	17.434		0,01%	
Goldman Sachs Asset Management, L.P.	444.653	444.005		0,24%	
Goldman Sachs Bank Europe SE	34.351	1.070		0,00%	
Goldman Sachs Asset Management International	20.591	20.591		0,01%	
Goldman Sachs & Co. LLC	0	1.000		0,00%	
Folio Investments, Inc.	12	16		0,00%	
	<b>TOTAL</b>	<b>484.116</b>	<b>0</b>	<b>0,26%</b>	<b>0,00%</b>

## ANNEXES

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Goldman Sachs International	Swap	03/05/2028		4.116.425	2,19%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		45.500	0,02%	Cash
Goldman Sachs International	Swap	28/11/2034		41.587	0,02%	Cash
Goldman Sachs International	Swap	29/11/2034		30.763	0,02%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		27.972	0,01%	Cash
Goldman Sachs International	Swap	25/11/2027		14.623	0,01%	Cash
Goldman Sachs International	Swap	23/08/2027		8.799	0,00%	Cash
Goldman Sachs Bank Europe SE	Swap	06/03/2025		8.275	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		8.260	0,00%	Cash
Goldman Sachs International	Swap	28/06/2034		8.236	0,00%	Cash
Goldman Sachs & Co. LLC	Swap	27/12/2024		8.131	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		6.100	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		6.022	0,00%	Cash
Goldman Sachs International	Call Option	04/02/2025		5.835	0,00%	Cash
Goldman Sachs International	Call Option	11/03/2025		5.826	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		5.000	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		4.475	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		3.600	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		3.500	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		3.285	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		3.200	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		2.900	0,00%	Cash
Goldman Sachs International	Swap	26/11/2027		2.790	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		2.671	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		2.056	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.900	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.800	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.550	0,00%	Cash

## ANNEXES

Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.500	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.500	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.500	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.500	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.482	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.388	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.300	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.200	0,00%	Cash
Goldman Sachs International	Swap	04/12/2034		1.100	0,00%	Cash
Goldman Sachs International	Swap	22/10/2025		1.090	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1.000	0,00%	Cash
Goldman Sachs International	Swap	17/01/2034		981	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		965	0,00%	Cash
Goldman Sachs International	Swap	17/01/2034		867	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		800	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		800	0,00%	Cash
Goldman Sachs International	Swap	30/10/2034		662	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		645	0,00%	Cash
Goldman Sachs International	Swap	06/03/2025		562	0,00%	Cash
Goldman Sachs International	Swap	14/11/2033		548	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		500	0,00%	Cash
Goldman Sachs International	Swap	30/10/2034		480	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		400	0,00%	Cash
Goldman Sachs International	Swap	19/06/2034		390	0,00%	Cash
Goldman Sachs International	Swap	15/08/2034		375	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		300	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		300	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		290	0,00%	Cash
Goldman Sachs International	Swap	24/04/2034		192	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		173	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		168	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		150	0,00%	Cash
Goldman Sachs International	Swap	27/11/2034		136	0,00%	Cash
Goldman Sachs International	Swap	27/11/2034		103	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		100	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		98	0,00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		97	0,00%	Cash
Goldman Sachs International	Swap	15/03/2027		35	0,00%	Cash
Goldman Sachs International	Exchangeable Bond	Open		6.266	0,00%	Physical
Goldman Sachs International	Securities Lending	Open		5.712.812	3,04%	Physical
Goldman Sachs & Co. LLC	Securities Lending	Open		10.258	0,01%	Physical
Goldman Sachs Bank Europe SE	Securities Lending	Open		3.887	0,00%	Physical
<b>TOTAL</b>				<b>10.139.976</b>	<b>5,39%</b>	

<b>TOTAL (A &amp; B)</b>	<b># of voting rights</b>	<b>% of voting rights</b>
<b>CALCULATE</b>	<b>10.624.092</b>	<b>5,65%</b>



**Ageas** is a listed international insurance Group with a heritage spanning 200 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow, and is also engaged in reinsurance activities. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, Portugal, Türkiye, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of about 50,000 people and reported annual inflows of EUR 17.1 billion in 2023