



Ferrari N.V.: periodic report on the buyback program

Maranello (Italy), 13 January 2020 – Ferrari N.V. (NYSE/MTA: RACE) (“**Ferrari**” or the “**Company**”) announces that under the third tranche of the common share buyback program announced on 14 November 2019 (“**Third Tranche**”), the Company has purchased additional common shares - reported in aggregate form, on a daily basis - on the Italian Stock Exchange (MTA) as follows:

Trading Date (dd/mm/yyyy)	Stock Exchange	Number of common shares purchased	Average price per share <i>excluding fees</i>	Consideration <i>excluding fees</i> (€)
03/01/2020	MTA	1,547	148.6289	229,928.90
06/01/2020	MTA	10,279	147.2574	1,513,659.00
07/01/2020	MTA	2,659	148.2994	394,328.15
08/01/2020	MTA	6,657	149.9210	998,023.80
09/01/2020	MTA	8,983	153.2807	1,376,920.40
10/01/2020	MTA	497	154.0382	76,557.00
Total	-	30,622	149.8732	4,589,417.25

Since the announcement of the Third Tranche of the buyback program dated 14 November 2019 till 10 January 2020, the total invested consideration has been:

- Euro 38,431,888.99 for No. 255,578 common shares purchased on the MTA
- USD 2,945,229.74 (Euro 2,650,730.37*) for No. 17,613 common shares purchased on the NYSE

resulting in total No. 8,670,798 common shares held in treasury as of 10 January 2020. As of the same date, the Company held 3.37% of the total issued share capital including the common shares and the special voting shares, net of shares assigned under the Company’s equity incentive plan.

To date, since 1 January 2019, the Company has purchased a total of 2,938,324 own common shares on MTA and NYSE for Euro 390,683,109.25 total invested consideration.

(*) translated at the European Central Bank EUR/USD exchange reference rate as of the date of each purchase



A comprehensive overview of the transactions carried out under the buyback program, as well as the details of the above transactions, are available on Ferrari's corporate website under the Buyback Programs section (<http://corporate.ferrari.com/en/investors/stock-and-shareholder-corner/buyback-programs>).

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