

## SHARE BUYBACK IN DSV A/S

### Company Announcement No. 932

On 26 October 2021, we initiated a share buyback programme, as described in Company Announcement No. 925. According to the programme, the company will in the period from 26 October 2021 to 8 February 2022 purchase own shares up to a maximum value of DKK 5,000 million and no more than 5,000,000 shares, corresponding to 2.08% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated trading for days 1-24	1,410,167	1,518.19	2,140,907,328
25: 29 November 2021	80,000	1,429.75	114,380,112
26: 30 November 2021	37,475	1,434.74	53,767,050
27: 1 December 2021	47,888	1,431.34	68,543,804
28: 2 December 2021	87,000	1,402.64	122,029,793
29: 3 December 2021	89,000	1,363.83	121,380,496
<b>Accumulated trading for days 1-29</b>	<b>1,751,530</b>	<b>1,496.41</b>	<b>2,621,008,583</b>

As at today, DSV A/S holds a total of 5,035,082 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 2.10% of the total number of issued shares of 240,000,000.

The details of each transaction made under the share buyback programme are published on [investor.dsv.com](https://investor.dsv.com).

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,  
DSV A/S