

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 17/2022, 28 MARCH 2022
1 PAGE PLUS APPENDIX

Schouw & Co. share buy-back programme, week 12 2022

On 27 December 2022, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 18/3/2022	197,786	557.41	110,247,511
Monday, 21 March 2022	204	555.00	113,220
Tuesday, 22 March 2022	167	565.00	94,355
Wednesday, 23 March 2022	7,323	566.69	4,149,884
Thursday, 24 March 2022	8,917	560.37	4,996,846
Friday, 25 March 2022	2,907	554.56	1,612,097
In the period 21/3/2022 - 25/3/2022	19,518	561.86	10,966,401
Accumulated 27/12/2021 - 25/3/2022	217,304	557.81	121,213,913

Following the above transactions, Schouw & Co. holds a total of 1,738,028 treasury shares corresponding to 6.82% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

Jørn Ankær Thomsen, Chairman
Jens Bjerg Sørensen, President, +45 8611 2222