

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	A.P. Møller Holding A/S					
2.	Reason for the notification						
a)	Position/status	A.P. Møller Holding A/S is closely associated with persons discharging managerial responsibilities in the issuer, because A.P. Møller Holding's CEO, Robert Uggla, and chairman, Ane M.M. Uggla, are board members of A.P. Møller - Mærsk A/S. A.P. Møller Holding A/S continuously sells shares pro rata in connection with the announced share buy-back program in A.P. Møller - Mærsk A/S.					
b)	Initial notification/Amendment	Initial notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	A.P. Møller - Mærsk A/S					
b)	LEI	549300D2K6PKKKXVNN73					
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Shares					
	Identification code	DK0010244425 Maersk A					
b)	Nature of the transaction	Sale					
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <th style="width: 50%;">Price(s)</th><th style="width: 50%;">Volume(s)</th></tr> <tr> <td style="text-align: center;">DKK 8,146.55</td><td style="text-align: center;">335</td></tr> </table>		Price(s)	Volume(s)	DKK 8,146.55	335
Price(s)	Volume(s)						
DKK 8,146.55	335						
d)	Aggregated information						
	- Aggregated volume	335					
	- Price	DKK 2,729,094.45					
e)	Date of the transaction	21 January 2020					
f)	Place of the transaction	Nasdaq Copenhagen					
4.2	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Shares					
	Identification code	DK0010244508 Maersk B					
b)	Nature of the transaction	Sale					

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 8,589.92	992
d)	Aggregated information - Aggregated volume - Price	992 DKK 8,521,203.22	
e)	Date of the transaction	21 January 2020	
f)	Place of the transaction	Nasdaq Copenhagen	