EPSO-G Management Report
First nine months of 2025

Consolidated interim management report, consolidated and company financial statements prepared in accordance with International Financial Reporting Standards as adopted by the European Union for the nine-month period ended 30 September 2025.

Translation note: This version of the interim report is a translation from the original, which was prepared in Lithuanian. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, the original language version of the document takes precedence over this translation.

Amber Grid Baltpool ENERGY CELLS EPSO-G Invest Litgrid TETAS

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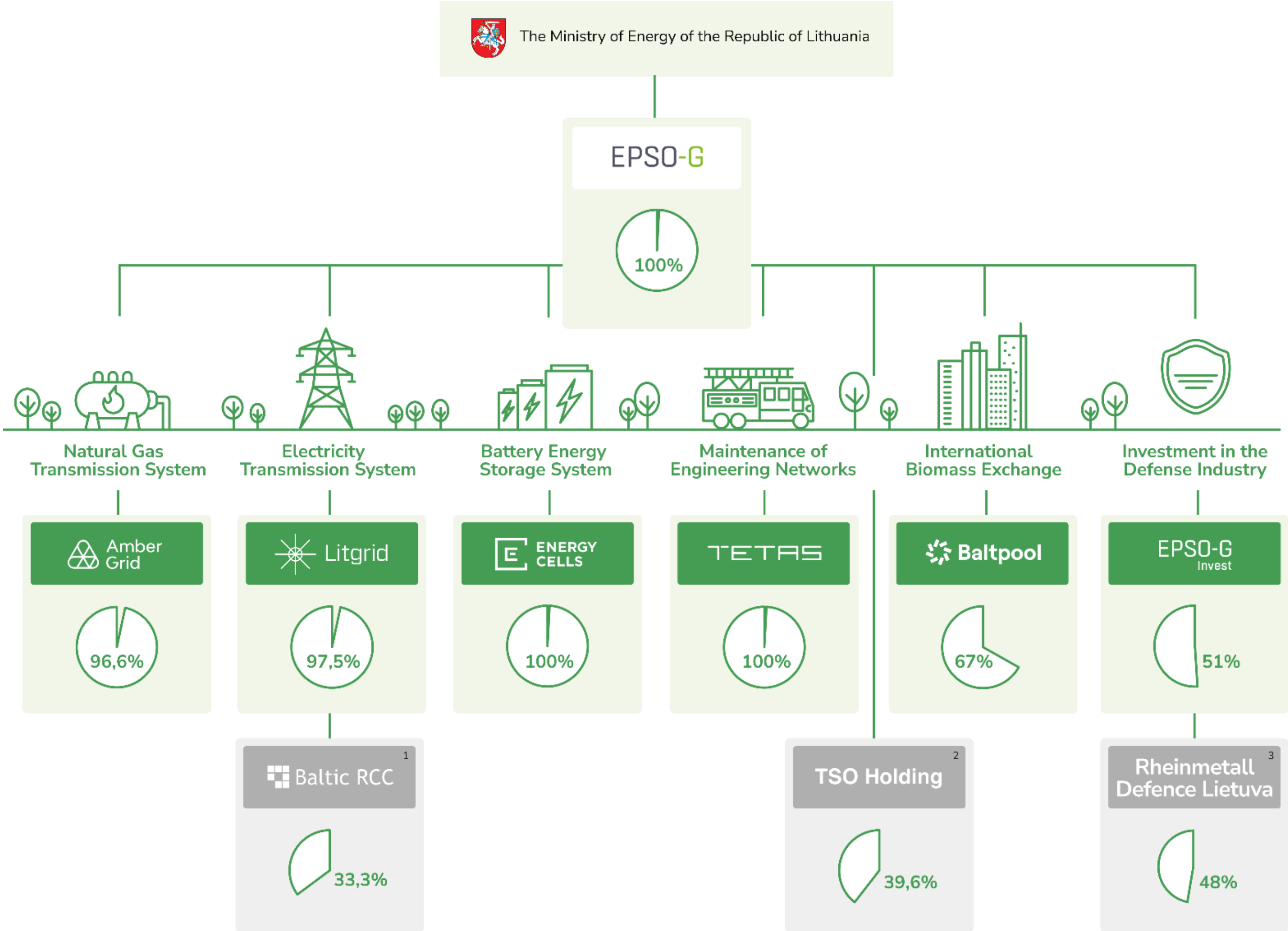
01 EPSO-G Group of Companies – Who We Are

1. EPSO-G Group of Companies – who we are

1.1 Structure of the Group of Companies

EPSO-G is a 100% state-owned group of energy transmission and exchange companies (hereinafter referred to as the Group or EPSO-G Group). The shareholder rights and obligations of the management company EPSO-G are exercised by the Ministry of Energy of the Republic of Lithuania. EPSO-G performs the management, supervision and control of the Group companies, implements and ensures the implementation of the activities outlined in the shareholder's letter of expectations within the Group, coordinates the application of corporate governance within the Group companies and adopts general policies regulating important areas of activity; implements functional supervision of companies and performs other management activities.



[1]**Baltic RCC OÜ** is a Baltic electricity transmission system operator established in 2022. Its purpose is to provide and coordinate electricity system security and reliability services among transmission network operators in the Baltic region.

[2]**TSO HOLDING AS** is a minority shareholder in Nord Pool Holding, a Norwegian company, holding 34% of its shares. Nord Pool Holding owns 100% of the shares in the Nord Pool electricity exchange. Nord Pool provides electricity exchange services in Central and Western Europe, the United Kingdom, the Nordic countries and the Baltic states. The exchange trades in electricity and provides clearing and settlement services.

[3]**Rheinmetall Defence Lietuva, UAB,** is developing a 155 mm artillery ammunition factory in Baisogala. 51% of the shares are owned by Rheinmetall Waffe Munition GmbH, 48% by UAB EPSO-G Invest and 1% by the joint-stock company Giraitės ginkluotės gamykla.

1.2. Activities of the EPSO-G Group Companies

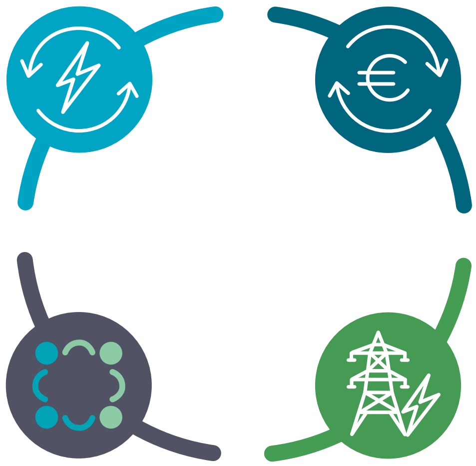
Our main activity is to ensure energy transformation and security of supply.
The services provided by the group's companies comply with legal requirements and are not restricted in other markets.

Transmission infrastructure

By developing and managing critical infrastructure, we ensure the security and sustainability of the energy system

Exchange services

By enabling trade in environmentally friendly fuel, we contribute to energy security and decarbonisation goals



System operation

We ensure the safe and reliable operation of an integrated energy system

Investment activities and engineering services

We provide engineering and consulting services for the implementation of environmentally friendly technologies and infrastructure development, and invest in the defence industry

CUSTOMER GROUPS OF GROUP BUSINESS ACTIVITIES

System operation:

ensuring efficient operations and integration of RES

Electricity producers and distributors responsible for network balancing, large Lithuanian electricity and centralised heat production companies, as well as industrial companies and medium-sized Lithuanian businesses, Baltic and third-country energy and gas supply companies, and natural gas transmission service companies.

Exchange services:

well-established position in Lithuania and continued international expansion

Biomass buyers (central heating companies (heating networks), independent heat producers and other companies using biofuel) and biofuel sellers (wood pellet and chip producers and distributors); as well as wood buyers/sellers, fuel suppliers, electricity consumers, heat suppliers.

Transmission infrastructure:

largest transmission network in the Baltic States

Distribution network operators; electricity/gas consumers directly connected to the transmission system; electricity producers directly connected to the transmission system; landowners and managers; RES (biomethane, hydrogen, etc.) developers; battery park developers.

Investment activities and engineering services:

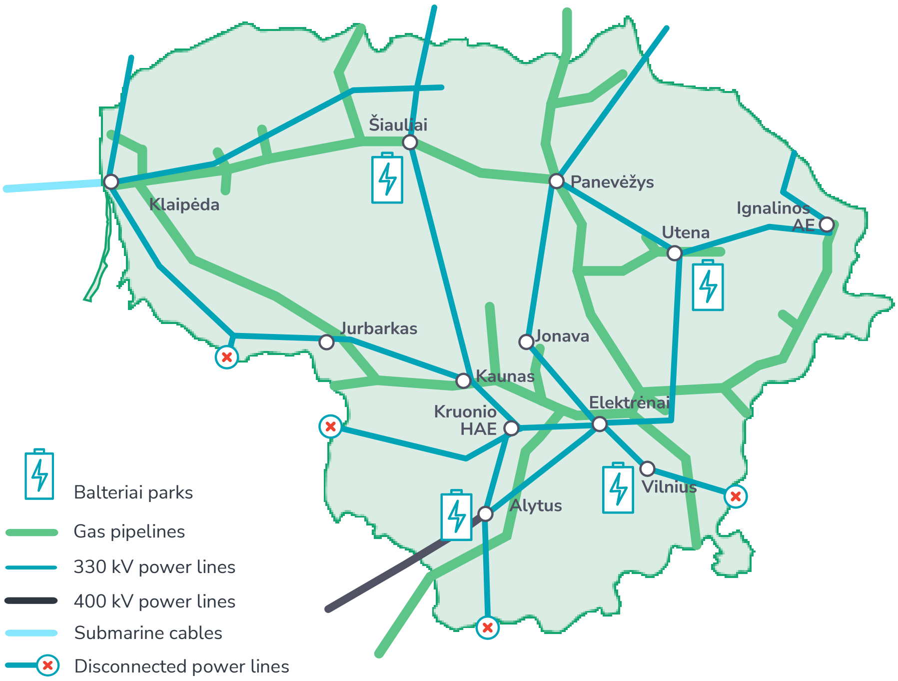
a reliable and strategically important business ensuring long-term market growth

Electricity transmission system operator, electricity distribution system operator, RES park developers, BEKS developers.

We are planning to expand into international markets and develop new services, such as CO_2 and H_2 transport. This should expand our service and customer groups over the next 10 years.

1.3. Infrastructure managed by the EPSO-G Group

Main energy infrastructure managed by the EPSO-G group in Lithuania (30 September 2025)



7,359 km

High-voltage overhead power lines and cables, of which:
103 km 400 kV
1955 km 330 kV
210 km 300 kV
5091 km 110 kV

247

Transformer substations and distribution stations, of which:
2 are 400 kV
18 are 330 kV
227 are 110 kV

2,288 km

High-pressure gas pipelines

68

Gas distribution stations and gas metering stations

4 locations

Battery parks

200 MW

Total installed capacity of battery parks

1.4. Services provided by the EPSO-G Group Companies

Energy Cells
Electricity storage system operator
More information on the Energy Cells website.

Baltpool
Energy resource exchange operator and timber exchange administrator.
More information on the Baltpool website.

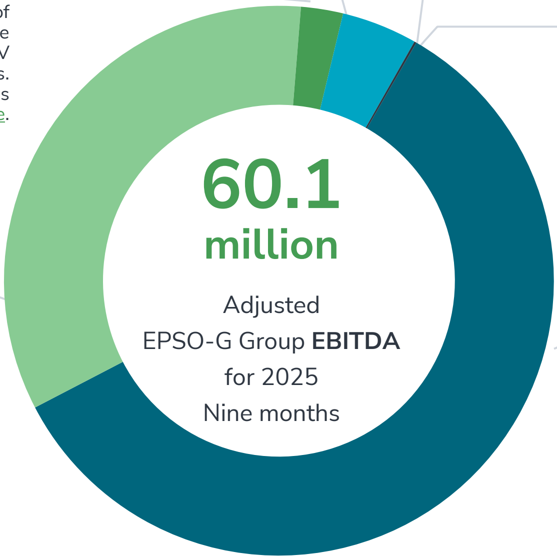
Tetas
Construction and operation of electrical installations with a voltage of up to 400 kV construction and operation works.
More information on the Tetas website.

EPSO-G Invest
Project management and investment company

TSO Holding
Holding company, minority shareholder of the Nord Pool exchange

Rheinmetall Defence Lithuania
155 mm artillery ammunition factory

Amber Grid
Lithuanian gas transmission system operator. More information on the Amber Grid website.



Litgrid
Lithuanian electricity transmission system operator.
More information is available on the Litgrid website.

Baltic RCC
Baltic Regional Coordination Centre

Main services and activities provided by EPSO-G group companies

Litgrid

Lithuanian electricity transmission system operator

- Maintenance and technical supervision of electricity transmission infrastructure
- Electricity transmission
- Additional services to support system operation
- Balancing and regulation electricity trading
- Issuing, transferring and revoking guarantees of origin for electricity produced from renewable energy sources

Amber Grid

Lithuanian gas transmission system operator

- Maintenance and technical servicing of gas transmission infrastructure
- Gas transmission
- Gas flow balancing in the transmission system
- Administration of the AEI gas origin guarantee register
- Administration of funds for compensation of LNG terminal maintenance costs

Energy Cells

Energy storage system operator

- Isolated electricity system working reserve service
- Function of reducing technological losses of electricity TSOs
- Energy consulting services

Tetas

Construction and maintenance of electricity networks

- Construction and operation of electrical installations with a voltage of up to 400 kV
- Installation of electricity supply and distribution equipment
- Construction of electrical networks
- Technical maintenance and reconstruction
- Equipment testing and diagnostics

EPSO-G Invest

Project management and investments

- Project management
- Investments in the artillery factory

Baltpool

Biomass and timber exchange

- Biomass exchange operation
- Administration of timber auctions
- Organisation of heat auctions
- Administration of VIAP funds
- Administration of DAEI accounting units
- Administration of emergency intervention funds
- Biomass sustainability declaration administration service

02 Results Report

2. Performance Report

2.1. Results by Relevant Energy Sectors

2.1.1. Electricity Transmission

Although electricity consumption in the country is growing, the amount of electricity supplied by the transmission network continues to decline. During the first three quarters of 2025, 6.4 terawatt hours (TWh) of electricity were transmitted via high-voltage electricity transmission networks to meet the needs of the country's population and businesses, which is 5.6% less than in the corresponding period of 2024 (6.8 TWh). The amount of energy transmitted was lower due to the growing number of generating consumers connected to the distribution network who consume the electricity they generate locally or in the distribution network, and due to the warmer winter.

The overall availability of the NordBalt interconnector with Sweden in January-September 2025 was 98.3%. The biggest impact on availability was the emergency shutdowns on the Swedish side.

According to Litgrid data, between January and September 2025, the installed capacity of solar power plants connected to Lithuania's electricity transmission and distribution networks increased by 889 MW to reach 2,919 MW (an increase of 695 MW during the corresponding period in 2024), while the installed capacity of wind power plants increased by 566 MW to reach 2,343 MW (in the corresponding period of 2024, it increased by 333 MW). In total, the capacity of solar and wind power plants increased by 1,455 MW to reach 5,262 MW (in the corresponding period of 2024 – 1,028 MW).

Changes in key electricity transmission performance indicators over the last 5 years:

	January-September 2025	January-September 2024	Change (2025 vs. 2024)		January-September 2023	January-September 2022	January-September 2021
			+	Per cent			
Amount of electricity transmitted, GWh	6,381	6,760	-378	-5.6	6,789	7,603	7,959
ENS (amount of electricity not transmitted), MWh *	9.09	11			2.67	10.62	2.82
AIT (average interruption duration), min. *	0.38	0.4			0.25	0.35	0.10
ENS (amount of electricity not transmitted), MWh **	9.09	27.92			23.23	38.49	13.74
AIT (average interruption duration), min. **	0.38	1.00			0.65	1.26	0.48
NordBalt availability, per cent	98.3	99.2			92.3	100	96.4
LitPol Link availability, per cent. ***	***	98.0			98.3	97.8	84.9

* Only for reasons attributable to the operator (according to Litgrid's assessment).

** For all reasons (including force majeure and external influences) (according to Litgrid's assessment). NERC has set minimum electricity transmission reliability levels, which must not exceed the following in 2022-2026: ENS - 27.251 MWh/year, AIT - 0.934 min/year).

*** From 1 January to 9 February 2025, the availability of the LitPol Link interconnector was 99.08%. Since 9 February, LitPol Link has been operating in alternating current mode, with the interconnector's capacity to the market assessed on the basis of frequency stability in order to ensure the reliability of the Baltic countries' electricity systems. From 9 February to 30 September, the Poland-Lithuania section was available to the market 99.6% of the time, while the Lithuania-Poland section was available 100% of the time.

2.1.2. Gas Transmission

Lithuania is an important gas transmission hub for neighbouring countries. During the first three quarters of 2025, a total of 24 TWh of gas was transported through the Lithuanian gas transmission system, excluding transit to the Kaliningrad region. This is 13% more than in the same period last year, when 20,9 TWh of gas was supplied to Lithuania.

When comparing the volume of gas transported to Lithuania in the first three quarters of this year and last year, it is important to note that gas supply was limited by two significant factors last year: the Balticconnector gas pipeline between Estonia and Finland was out of service for several months, and the Klaipėda LNG terminal was temporarily out of service due to maintenance work. This year, with all infrastructure units operating successfully, gas supplies to the Lithuanian system are up by a quarter, meeting the needs of not only Lithuania but also other European countries.

In January-September 2025, the gas transmission operator transmitted 11.0 TWh of gas to Lithuanian gas consumers, which is almost 10% less than in the corresponding period of 2024 (12.2 TWh). The lower gas consumption was due to the recent decline in the activity of Achema, the largest fertiliser production company in the region.

10 TWh of gas were transmitted to Latvia, Estonia and Finland via the gas pipeline connecting Lithuania and Latvia. This is almost 37% more than in the corresponding period of 2024, when gas transmission to the Baltic countries amounted to 7.3 TWh.

In January-September 2025, the Klaipėda LNG terminal, the main source of gas imports for Lithuania and other Baltic countries, supplied 90% or 21.5 TWh of all gas transported to the system, while in the corresponding period of 2024, it was 78% or 16.3 TWh. The flow from Latvia accounted for 7%, or 1.7 TWh. During this period, 0.6 TWh of gas was transported to Lithuania via the GIPL pipeline, which is 62% less than in the first three quarters of 2024, when the volume of gas transmitted amounted to 1.5 TWh.

After Lithuania stopped importing Russian gas in 2022, only gas destined for Kaliningrad is transported via the Lithuania-Belarus interconnector. Gas transit to the Kaliningrad region in January-September 2025 amounted to 12.8 TWh (18.5 TWh in the corresponding period of 2024).

During the first three quarters of the year, 179 gigawatt hours (GWh) of biomethane were fed into the gas transmission system from Lithuanian biogas producers, which is twice more than in the first three quarters of 2024, when the amount of biogas fed into the gas transmission system amounted to 89 GWh.

Changes in key gas transmission performance indicators over the last 5 years:

	January-September 2025	January-September 2024	Change (2025 vs. 2024)		January-September 2023	January-September 2022	January-September 2021
			+	Per cent			
Gas volume transported to the internal delivery point, GWh	11,030	12,225	-1,195	-9,8	9,325	11,933	18,532
Gas volume transported to neighbouring transmission systems, GWh*	25,542	26,857	-1,315	-4,9	35,028	35,042	19,851
Number of unplanned gas transmission interruptions due to operator responsibility	0	0	0	0	0	0	0
Total duration of unplanned gas transmission interruptions due to operator responsibility, hours and minutes.	0	0	0	0	0	0	0

* Transmission systems in Latvia, Poland and the Kaliningrad region of the Russian Federation.

2.1.3. Biomass Exchange

In January-September 2025, biomass trading on the Baltpool energy exchange grew by 10 per cent, reaching a volume of 6.6 TWh, compared to 6 TWh in the same period in 2024. The total value of transactions amounted to almost EUR 130.6 million and was 10% higher than in the same period a year ago. Trading volumes in Lithuania increased by about 6%, mainly due to the significantly more active operations of UAB Vilniaus kogeneracinė jėgainė. However, the activity of this power plant significantly reduced the trading volumes of AB Miesto gijos. Turnover in foreign markets increased by almost 32%. This growth was mainly influenced not only by the larger number of foreign buyers, but also by the more active operations of SIA Rīgas Siltums and SIA Rigas BioEnergija.

During the reporting period, the value of transactions concluded at the heat auction reached 3.88 TWh of energy value, and the average purchase price of heat was 3.40 ct/kWh. Compared to the same period in 2024, the volume decreased by almost 2%, while the average purchase price increased by 8%.

In the nine months of 2025, the state-owned company Valstybinė miškų urėdija sold 1.74 million cubic metres of timber for almost EUR 101,55 million in the electronic timber trading system. This is almost 15% less than in the same period in 2024. The average price of timber increased by 5.3% and amounted to approximately EUR 58.4/m³.

Changes in the most important biomass exchange performance indicators over the last 5 years:

	January-September 2025	January-September 2024	Change (2025 vs. 2024)		January-September 2023	January-September 2022	January-September 2021
			+	Per cent			
Amount of biofuel sold on the energy exchange in Lithuania, GWh	5,296	4,986	310	6.2	4,960	4,826	3,771
Amount of biofuel sold on the energy exchange to foreign markets, GWh	1,300	986	314	31.8	1,331	229	62

2.2. Financial Report

2.2.1. Five-year Consolidated Financial Results

Financial indicators, million EUR	January-September 2025	January-September 2024	Change (2025 vs.2024)		January-September 2023	January-September 2022	January-September 2021
			+	Per cent			
Revenue	372.8	352.0	20.9	5.9	355.1	417	228.3
Operating expenses[9]	414.3	314.9	99.4	31.6	302.6	460.2	192.4
EBITDA[1]	-10.1	67.5	-77.6	n/a	78.2	-16.4	62.1
Adjusted EBITDA[2]	60.1	57.8	2.3	4.0	46.6	48.9	-
EBIT	-42.3	37.0	-79.4	n/a	60.9	-43.0	35.9
Net profit	-35.2	35.6	-70.8	n/a	53.9	-38.0	32.9
Adjusted net profit[2]	24.9	27.7	-2.8	-10.2	17.9	17.8	-
Cash flow from operations (FFO)[3]	-8.1	69.4	-77.6	n/a	77	-	50.1
Investments[4]	126.0	148.9	-22.9	-15.4	135.5	81.2	65.0
Relative financial indicators, per cent							
EBITDA margin[5]	-2.7	19.2			22.0	-3.9	27.2
EBIT margin[13]	-11.4	10.5			17.2	-10.3	15.7
Net profit margin[14]	-9.4	10.1			15.2	-9.1	14.4
ROE (last 12 months)	-4.5	11.4			19.3	-12.7	17.5
Adjusted ROE (last 12 months)	11.1	11.7			9.7	9.9	-
ROA (last 12 months)	-1.3	2.9			4.6	-2.2	4.4
Balance sheet financial indicators, million EUR	**30 September 2025**	**31 December 2024 31**			**31 December 2023**	**31 December 2022**	**31 December 2021**
Assets	1,245.1	1,207.8	37.3	3.1	1,078.5	1,425.7	962.6
Long-term assets	895.6	802.7	92.9	11.6	756.2	709.5	651.8
Current assets	349.5	405.1	-55.6	-13.7	322.3	515.5	310.8
Ownership	360.4	361.2	-0.8	-0.2	307.9	227.8	271.6
Liabilities	884.7	846.6	38.1	4.5	770.6	1198.0	691.0
Net debt[6]	79.2	-64.9	144.1	n/a	83.5	-28.3	220.8
Working capital[12]	-30.2	-86.1	55.9	64.9	-27.5	-21.5	-72.8
Relative financial indicators							
Asset turnover[7]	40.3	39.8			44.4	45.2	36.8
Net debt to equity ratio, %	22.0	-			27.1	-	81.3
FFO to net debt ratio, %[10]	15.6	-			122.4	-	29.4
Net debt to EBITDA ratio [11]	10.4	-			0.8	-	2.8
Net debt to adjusted EBITDA ratio	1.1	-			1.4	-	3.4
Equity to assets ratio, %	28.9	29.9			28.5	16.0	28.2
Current ratio[8]	1.2	1.1			1.0	0.7	0.7

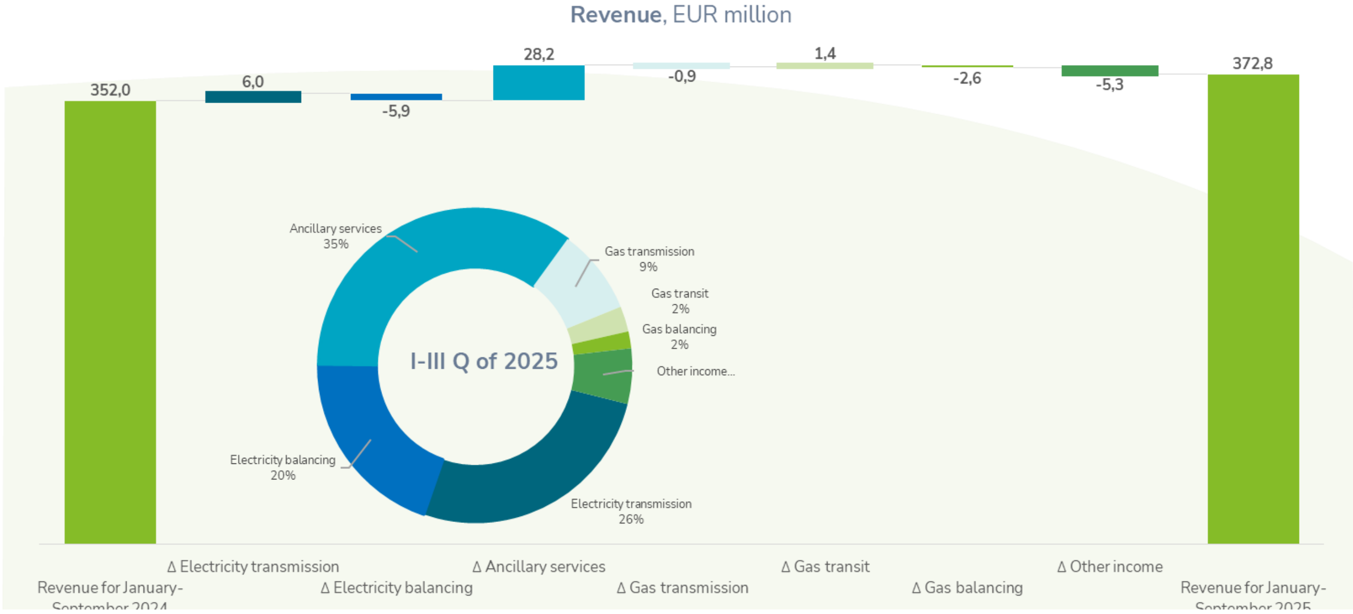
Explanations:

1) EBITDA = profit (loss) before tax + financial expenses – financial income + depreciation and amortisation expenses + impairment losses (including negative revaluation of fixed assets) + write-offs
2) Adjusted income, expenses and profitability indicators are calculated due to temporary regulatory deviations from the regulated profitability approved by NERC, the result of revaluation of fixed assets and other non-recurring gains or losses.
3) Cash flows from operations (FFO) = EBITDA + interest received - interest paid - income tax paid + operating results of associated companies
4) Investments = Acquisitions of long-term tangible assets + acquisitions of long-term intangible assets, excluding offsetting with grants received/receivable for the acquisition of such assets + change in the balance of prepayments during the year
5) EBITDA margin = EBITDA/Revenue
6) Net debt = Long-term financial debt + Short-term financial debt + Lease obligations – Short-term investments – Term deposits – Cash and cash equivalents. The indicator also includes deposits and bonds with a maturity of more than 3 months.
7) Asset turnover = Revenue (last 12 months)/Assets
8) Current ratio = Current assets/Current liabilities
9) Operating expenses include depreciation expenses
10) FFO to net debt ratio = FFO (last 12 months)/net debt
11) Net debt to EBITDA ratio = Net debt/EBITDA (last 12 months)
12) Working capital = inventories + prepayments and contract assets + trade receivables + other receivables + income tax paid in advance - VIAP funds receivable - (trade payables + prepayments received + provisions + other current payables and liabilities - VIAP funds payable - accumulated VIAP and SIP)
13) EBIT margin = EBIT/Revenue
14) Net profit margin = Net profit (loss)/Revenue
15) Adjusted after reconciliation of the final costs of the electricity transmission operator with NERC.

2.2.2. Revenue

In January–September 2025, the consolidated revenue of the EPSO-G Group increased to EUR 372.8 million compared to the corresponding period in 2024, i.e. by EUR 20.9 million or 5.9%. Revenue from regulated activities accounted for approximately 95% of the Group's total revenue.

Revenue by segment, million EUR	January-September 2025	January-September 2024	Change (2025 vs. 2024)	
			+	Per cent
Group revenue:	372.8	352.0	20.9	5.9
Litgrid	305.4	279.6	25.8	9.2
Amber Grid	49.5	51.6	-2.1	-4.2
Elimination of other and intercompany transactions	18.0	20.7	-2.8	-13.4



Litgrid's revenue from electricity transmission and related services in January-September, 2025 was 9.2% or EUR 25.8 million higher than in the corresponding period of 2024 and amounted to EUR 305.4 million, accounting for almost 82% of the EPSO-G Group's total revenue. Revenue from electricity transmission increased by 3.8% to EUR 96.1 million. The decrease in revenue due to a 5.6% decrease in the volume of electricity transmitted was offset by EUR 25.9 million used for the 2025 tariff reduction. The

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decrease in revenue due to a 5.6% decrease in the amount of electricity transmitted was offset by EUR 25.9 million in congestion management revenue used to reduce the 2025 tariff. Revenue from additional services increased by almost 28% to EUR 129.8 million. The main reason for the change was the 28% increase in the additional service purchase component of the transmission price set by NERC. The main reason for the change was the 28% increase in the transmission price component for the purchase of additional services set by NERC. Revenue from balancing activities decreased by 8% to EUR 73.6 million due to lower sales prices. Until October 2024, the change in this revenue did not affect the Company's short-term profitability, as under the regulated imbalance pricing, the revenue compensated for the costs, including the Company's internal costs, attributable to this activity according to the regulatory accounting description. Since October 2024, when the Company joined the European Manual Activation Frequency Restoration Reserve Balancing Energy Exchange Platform (hereinafter referred to as MARI), imbalance pricing has changed. The neutrality component, which is added (subtracted) to (from) the balancing price, was calculated based on the actual balancing trading data for the reporting month prior to joining MARI, so that Litgrid's revenues would match the costs incurred. After joining MARI, the neutrality component is determined in advance and adjusted for subsequent months using actual data from previous months, so the difference between balancing and imbalance revenues and costs during the reporting period may be significant. In January-September 2025, revenues were EUR 9.3 million lower than costs, but this difference does not affect long-term profitability as it will be assessed in future adjustments.

In January-September 2025, the EPSO-G Group received EUR 49.5 million for natural gas transportation and related services (4.2% less than in the corresponding period of 2024), which accounts for 13% of the EPSO-G Group's total income. Income from natural gas transmission during the reporting period decreased by EUR 0.9 million compared to the corresponding period of 2024. Revenue from natural gas transmission during the reporting period decreased by EUR 0.9 million or 2.6% compared to the corresponding period in 2024 and amounted to EUR 33.0 million. This resulted in a 4% lower revenue cap for transmission activities set by NERC for 2025. This was due to the 4% lower upper revenue limit for transmission activities set by NERC for 2025. Revenue from natural gas balancing activities decreased by EUR 2.6 million or 28.6% to EUR 6.5 million due to lower volumes. Revenue from natural gas transmission to the Kaliningrad region increased by EUR 1.4 million or 17% to EUR 9.7 million.

Other Group revenues, after eliminating intercompany transactions, remained at a similar level and amounted to EUR 18.0 million or 5% of the total revenues of the EPSO-G Group.

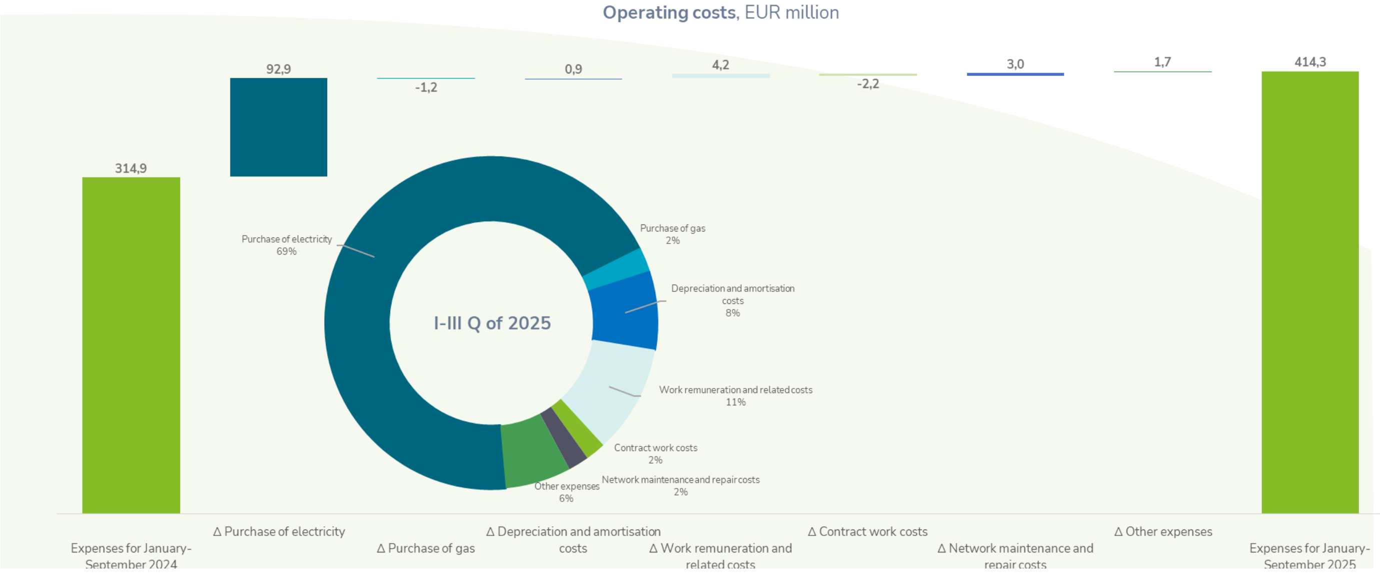
2.2.3. Operating Expenses

The Group's operating expenses for January-September 2025 amounted to EUR 414.3 million and were EUR 99.4 million or 31.6 per cent higher than in the corresponding period of 2024 (EUR 314.9 million). The most significant increase in costs was due to additional service costs incurred by the electricity transmission operator related to balancing reserve costs.

The largest share of operating costs was accounted for by the purchase of energy resources and related services for technological needs – EUR 295.9 million, or almost 71 per cent of total costs.

Wages and related costs amounted to EUR 43.9 million, depreciation and amortisation costs – EUR 31.3 million, contract and subcontract works and materials – EUR 8.1 million, network maintenance and repairs – EUR 8.2 million, and other costs amounted to EUR 26.9 million.

Operating costs, EUR million



Operating expenses by segment, EUR million	January-September 2025	January-September 2024	Change (2025 vs. 2024)	
			+	Per
Group operating expenses:	**414.3**	**314.9**	**99.4**	**31.6**
Litgrid	349.9	248.1	101.7	41.0
Costs of electricity and related services	293.6	198.1	95.6	48.3
Wages	17.3	14.7	2.6	17.8
Depreciation and amortisation	17.9	17.0	0.9	5.3
Other	21.0	18.4	2.6	14.3
Amber Grid	45.8	43.9	1.9	4.4
Natural gas procurement costs	9.9	11.1	-1.2	-10.6
Wages	11.6	10.7	0.9	8.7
Depreciation and amortisation	11.0	11.2	-0.2	-2.1
Other	13.3	10.9	2.4	22.1
Other segments and elimination of intercompany transactions	18.7	22.9	-4.2	-18.5
t. t. "Tetas" (sub)contracted works and materials	8.2	10.3	-2.1	-20.4

During the reporting period, Litgrid's operating costs increased by EUR 101.7 million, or 41%, and amounted to EUR 349.9 million, or 84% of the Group's operating costs. The change was mainly due to a 2.1-fold increase in the cost of ancillary services (EUR 179.9 million), which was mainly driven by higher frequency restoration reserve costs. According to the pricing of ancillary services, the result of ancillary services for the previous year is assessed by determining the contribution of ancillary services purchased in subsequent years, therefore the result of this activity is zero profitability over a period of several years.

Amber Grid's operating costs increased by EUR 1.9 million, or 4%, to EUR 45.8 million, or 11% of the Group's operating costs. The increase in other costs was partially offset by lower costs for technological needs due to lower gas demand for compressor operation and other technological needs. The increase in other costs was partially offset by lower costs for technological needs due to lower gas demand for compressor operation and other technological needs.

The costs of other EPSO-G Group segments amounted to EUR 18.7 million or 5% of the Group's operating costs.

2.2.4. Operating Results

The Group's earnings before interest, taxes, depreciation and amortisation (EBITDA) for January-September 2025 were negative and amounted to EUR -10.1 million. Compared to the corresponding period in 2024, this indicator was EUR 77.6 million lower (EUR 67.5 million in the corresponding period in 2024).

The EBITDA margin for the three quarters of 2025 was negative and amounted to -2.7 per cent. (in the corresponding period of 2024, this indicator was 19.2 per cent).

Financial results by segment, EUR million	January-September 2025	January-September 2024	Change (2025 vs. 2024)	
			+	Per cent
Group EBITDA:	-10,1	67,5	-77,6	n/a
Litgrid	-26,4	48,6	-75,0	n/a
Amber Grid	14,7	19,0	-4,3	-22,5
Other segments and elimination of intercompany transactions	1,6	-0,1	1,7	n/a
Group net profit (loss):	-35,2	35,6	-70,8	n/a
Litgrid	-35,2	31,7	-66,9	n/a
Amber Grid	1,5	5,7	-4,2	-74,1
Other segments and elimination of intercompany transactions	-1,5	-1,7	0,2	n/a

Litgrid's EBITDA decreased by EUR 75.0 million compared to the corresponding period in 2024 and amounted to EUR -26.4 million, which was the most significant factor contributing to the Group's negative result. This change was due to increased costs of additional services related to balancing reserve costs and a temporary negative balancing result due to the specifics of imbalance pricing. This increase was not included in the tariff at the beginning of the year, and the deviation in the result of additional services incurred during the current year will be assessed when determining the additional services purchase component for subsequent years.

Amber Grid's EBITDA decreased by EUR 4.3 million, or 22.5%, to EUR 14.7 million. The decrease in technological costs did not offset the decrease in revenue and the increase in costs related to the one-off compensation payment (CBCA contribution) to the Polish gas system operator for the construction of the Lithuanian-Polish gas interconnection (GIPL).

The result of eliminating other segments and intercompany transactions in January–September 2025 was positive due to improved contract work results and amounted to EUR 1.6 million.

2.2.5. Adjusted Operating Results

The recalculation of regulated income, costs, and profitability indicators is performed due to temporary regulatory deviations from the regulated profitability approved by NERC. When calculating the adjusted indicators, the adjustment of income for previous periods, which has already been approved by the NERC decision when setting the regulated prices for transmission services for the reporting period, is taken into account and the deviation between the regulated (approved by NERC) and actual profitability for the reporting period, which will be assessed by NERC when setting transmission prices for the coming period, is taken into account, and the results of asset revaluation and other non-recurring gains or losses are eliminated.

• Adjusted EBITDA for January-September 2025 amounted to EUR 60.1 million (EUR 57.8 million for the corresponding period in 2024).

• Adjusted net profit for January–September 2025 amounted to EUR 24.9 million (EUR 27.7 million in the corresponding period of 2024).

• Adjusted average return on equity (ROE) for the last 12 months amounted to 11.1% (11.7% in the corresponding period of 2024).

The Group's adjusted EBITDA increased due to a higher return on investment approved by the regulator (WACC for the natural gas transmission operator, the electricity transmission operator, and the energy storage system operator increased by approximately 0.7 p.p.) and the increased EBITDA of Tetas. The Group's adjusted net profit was reduced by poorer financial performance.

Adjusted financial results by segment, EUR million	**January-September 2025**	**January-September 2024**	**Change (2025 vs. 2024)**	
			+	**Per**
Group adjusted EBITDA:	60,1	57,8	2,3	4,0
Litgrid	39,4	37,0	2,4	6,5
Amber Grid	22,8	20,9	1,9	8,9
Elimination of other and intercompany transactions	-2,0	-0,1	-1,9	n/a
Group adjusted net profit (loss):	24,9	27,7	-2,8	-10,2
Litgrid	20,1	21,8	-1,7	7,9
Amber Grid	9,4	7,7	1,7	21,6
Elimination of other and intercompany transactions	-4,6	-1,8	-2,8	n/a

Detailed adjustments for calculating adjusted EBITDA and adjusted net profit (loss) are disclosed below.

EBITDA adjustment, million EUR		**January-September 2025**	**January-September 2024**
Group EBITDA		-10,1	67,5
Amber Grid	Refund of investment return mismatch for previous periods	3,5	5,6

	Payment to Poland for GIPL included in 2022 revenue	0,0	-4,1
	Difference between actual and NERC-determined revenue for the current year	4,8	6,7
	Actual balancing result for the current year	-0,3	0,7
	Difference between actual technological losses and those determined in the price for the current year	-1,9	-8,3
	Other adjustments between actual and price-determined amounts for the current year	2,0	1,3
Litgrid	Refund of the return on investment in transmission activities for previous periods	16,4	9,8
	Difference between actual technological losses and prices set for the current year	0,0	-5,7
	Other mismatches in the return on investment in transmission activities	6,0	-0,6
	Refund of additional service investment return mismatches for previous periods	-10,0	0,0
	Difference in the regulatory return on additional services for the current year	53,4	-15,1
Energy cells	Actual balancing result for the current year	-3,6	0,0
Adjusted group EBITDA		**60.1**	**57,8***

*Adjusted after reconciliation of the final costs of the electricity transmission operator with NERC.

Adjustment of net profit (loss), million EUR		**January-September 2025**	**January-September 2024**
	Group net profit (loss)	-35,2	35,6
Amber Grid	EBITDA adjustment	8,1	1,9
	Difference between regulatory and financial depreciation of long-term tangible assets for the current year	0,2	0,0
	Difference between actual taxes and those included in the price for the current year	-0,4	0,1
	Impact of IMT assessment and atypical events	0,0	0,0
Litgrid	EBITDA adjustment	65,8	-11,6
	Difference between actual taxes and prices set for the current year	-10,5	1,7
	Impact of IMT assessment and atypical events	0,0	0,0
Energy cells	EBITDA adjustment	-3,6	0,0
	Difference between actual taxes for the current year and those included in the price	0,6	0,0
	Adjusted net profit (loss) of the group	**24,9**	**27,7***

*Adjusted after reconciliation of the final costs of the electricity transmission operator with NERC.

2.2.6. Return on Equity

At the end of September 2025, the return on equity (last 12 months) was negative at -4.5% and, compared to the corresponding period in 2024, decreased by 15.9 percentage points due to the net loss incurred in 2025 (-35.2 million euros) and the increased average equity used as the denominator for calculating the indicator.

At the end of September 2025, the adjusted return on equity (last 12 months) decreased by 0.6 percentage points compared to the corresponding period in 2024 and amounted to 11.1%. The increase in the regulatory return due to the higher rate of return on investment set by NERC in 2025 compared to that set in 2024 was offset by poorer financial performance (Litgrid's temporary increase in working capital requirements reduced the opportunities to earn additional returns from investing funds) and lower performance of associated companies.

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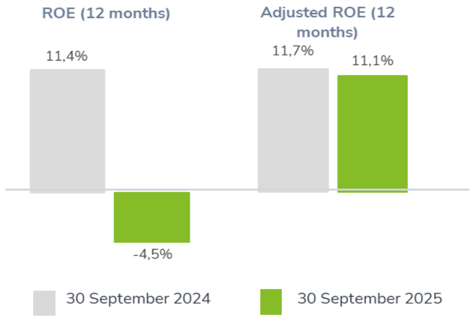


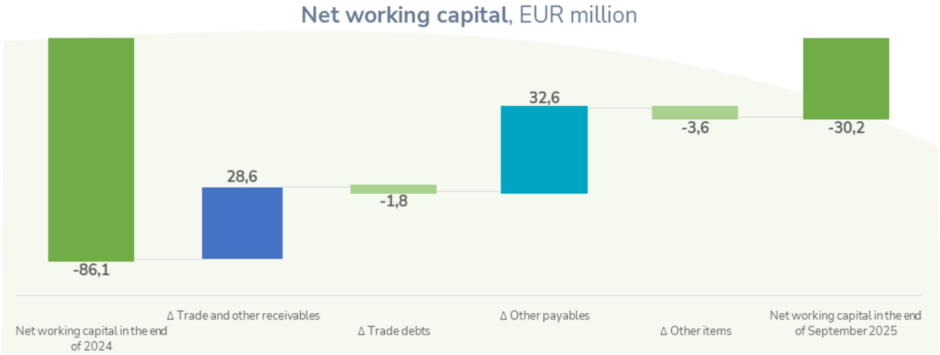
2.2.7. Statement of Financial Position

On September 30, 2025, the Group's assets amounted to EUR 1,245.1 million, an increase of 3.1% or EUR 37.3 million compared to the end of 2024. The electricity transmission operator's investments in fixed assets offset the temporary decrease in free cash flow due to the negative net result.

The Group's fixed assets amounted to EUR 895.6 million and accounted for 71.9% of the Group's total assets. Compared to the end of 2024, fixed assets increased by 11.6% or EUR 92.9 million due to investments in the electricity transmission system and investments in the capital of Rheinmetall Defence Lietuva, UAB.

On September 30, 2025, long-term liabilities amounted to EUR 593.4 million, an increase of 21.2% or EUR 103.7 million compared to December 31, 2024. The increase was due to the long-term liabilities of the electricity transmission operator's congestion management revenues (+ EUR 66.3 million), which were increased by the congestion management revenues received during the 2025 reporting period (EUR 67.4 million). Also, a new Swedbank loan of EUR 36.8 million.

Shareholders' equity decreased by 0.2% or EUR 0.8 million compared to the end of 2024 and amounted to EUR 360.4 million due to the net loss incurred during the reporting period. The equity share compared to the Group's assets at the end of September 2025 amounted to 28.9% (compared to 29.1% at the end of 202). The share of equity in relation to the Group's assets at the end of September 2025 was 28.9% (29.9% at the end of 2024). During the three quarters of 2025, investments in working capital increased mainly due to the increase in trade receivables of the electricity transmission operator for investments made in the implementation of the project to synchronize with the continental European networks.



At the end of September 2025, the Group's net financial liabilities to creditors, including lease liabilities, amounted to EUR 239.4 million. Compared to the end of 2024, they increased by EUR 61.9 million This was mainly due to a loan received for investments in an artillery ammunition factory near Baisogala. Mainly due to Litgrid's accumulated congestion revenues, cash and cash equivalents, term deposits and short-term investments amounted to EUR 160.2 million at the end of the period, while net financial debt amounted to EUR 79.2 million.

Net debt, million EUR	January-September 2025	January-September 2024	Change (2025 vs. 2024)	
			+/-	Per cent
Group net debt:	**79.2**	**-64.9**	144.1	n/a
Long-term and short-term loans	228.1	165.6	62.5	37.7
Lease liabilities	11.3	11.9	-0.6	-4.7
Cash and cash equivalents, deposits, bonds	160.2	242.4	-82	-222.1

In the management's opinion, when analysing the net debt level for management purposes, financial debt in the calculation formula is reduced not only by cash and cash equivalents, but also by the portion of financial assets consisting of highly liquid and low-risk instruments, i.e. deposits with a maturity of more than 3 months or government securities of countries with high credit ratings with a maturity of up to 360 days. The composition of the components used in the calculation of the indicator was chosen taking into account the fact that these financial instruments can be converted into cash within a very short period of time and without incurring any or insignificant financial losses.

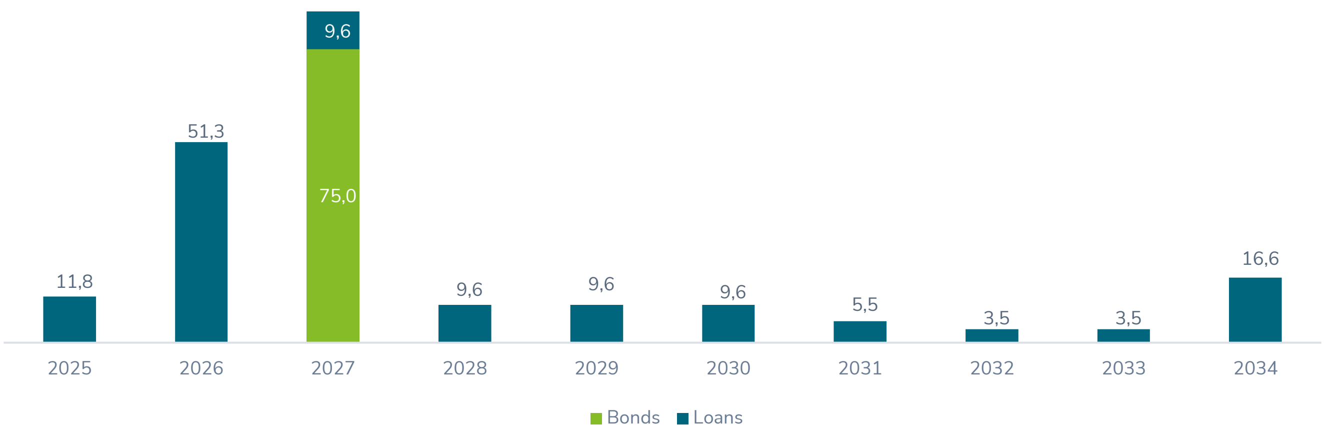
2.2.8. Financing

In June 2022, EPSO-G issued **a sustainability-linked bond**, which is listed on the Nasdaq Baltic Debt Securities List. As at 31 December 2024, there were 32 bondholders. There were no significant changes in the ownership of the bonds during the reporting period. Relevant information, including the structure of bondholders, is provided in section 4.6.8. Financing of the 2024 Management Report.

ISIN code	LT0000406530
Currency	EUR
Issue size	75,000,000
Coupon	3.117
Redemption date	8 June 2027

As at 30 September 2025, all financial liabilities were denominated in euros. As at 30 September 2025, 60.9% of all financial liabilities had a fixed interest rate, while the remaining financial liabilities had a variable interest rate. The weighted average interest rate on loans as at 30 September 2025 was 2.3%. The average maturity of financial liabilities as at 30 September 2025 was 5.5 years.

Group financial debt repayment schedule, million EUR



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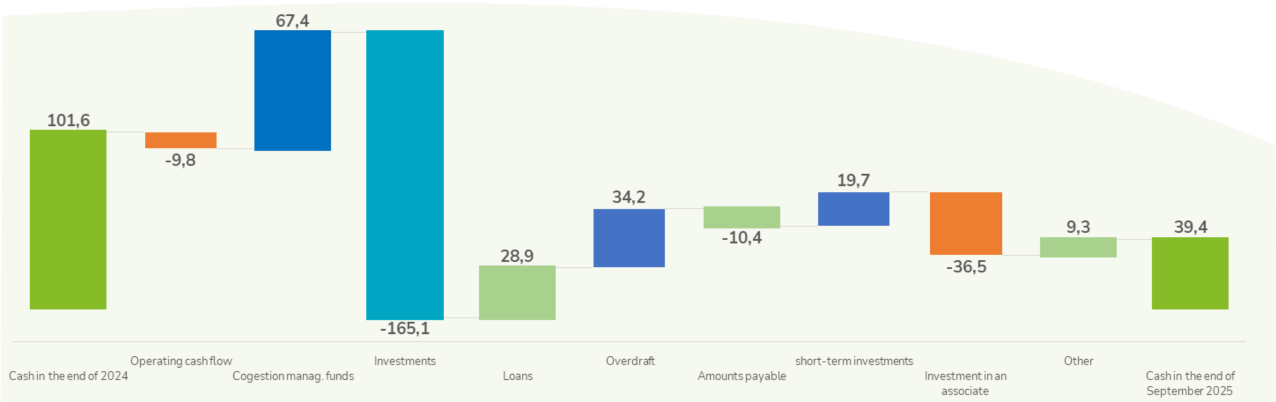
2.2.9. Cash Flows

Cash flows, EUR million



In January–September 2025 The EPSO-G Group's cash flow from operating activities was negative and amounted to EUR -9.8 million (EUR 67.9 million in the corresponding period of 2024). The negative cash flow was mainly due to increased costs of additional services provided by Litgrid related to balancing reserves, which will be compensated in future periods. The Group allocated EUR 165.1 million to investments in non-current assets (EUR 135.0 million in 2024). During the reporting period, EUR 0.02 million in EU support funds was received to finance investment projects (EUR 43.2 million in 2024). During the reporting period, EUR 0.02 million in EU support funds was received to finance investment projects (EUR 43.2 million in 2024).

In January–September 2025, Litgrid received EUR 67.4 million in congestion management revenues, which was 36.7% or EUR 39.2 million more than in the corresponding period of 2024. This revenue is not recognized as income and does not directly affect the company's operating results; its use is regulated by Regulation (EU) No. 1370/2013 of the European Parliament and of the Council. These revenues are not recognized as income and do not directly affect the company's operating results. Their use is regulated by Regulation (EU) 2019/943 of the European Parliament and of the Council and the methodology approved by the Agency for the Cooperation of Energy Regulators (ACER). Congestion management revenues are mainly used to partially finance Litgrid's investments in increasing the capacity of interconnections. In the 2025 reporting period, congestion management revenues were used to reduce electricity tariffs by EUR 25.9 million. Investments amounted to EUR 37.9 million (in the corresponding period of 2024, investments amounted to EUR 22.6 million).

In the first three quarters of 2025, the Group repaid EUR 7.9 million in long-term loans (EUR 8.2 million in the corresponding period of 2024). In September, EPSO-G and Swedbank signed an agreement in Lithuania for a long-term loan of EUR 73 million. These funds will be used for investments by EPSO-G Invest, a company belonging to the EPSO-G Group, in an artillery ammunition factory project, which will increase the country's defense industry capacity and contribute to national security. In September, EUR 36.8 million was received. Over nine months, the group reduced its short-term financial instruments (deposits and bonds) by EUR 19.7 million.

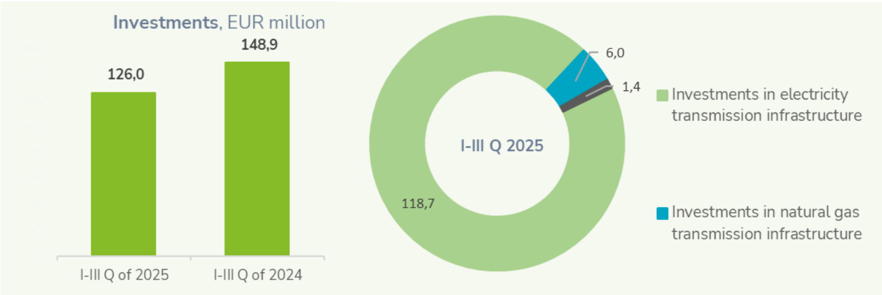
In January–September 2025, EPSO-G Invest invested EUR 36.5 million in Rheinmetall Defence Lietuva. This amount was formed from contributions by UAB EPSO-G and UAB Valstybės investicinis kapitalas to the equity capital of UAB EPSO-G Invest.

2.2.10. Investments

In January–September 2025, EPSO-G Group investments (long-term assets are accounted for at acquisition cost, without taking into account the offset with subsidies received/receivable for the acquisition of those assets) amounted to EUR 126.0 million, which is EUR 22.9 million or 15.4% less than in the corresponding period of 2024 (EUR 148.9 million). or 15.4% lower than in the corresponding period of 2024 (EUR 148.9 million).

Litgrid's investments amounted to EUR 118.7 million (of which 36% was allocated to the implementation of strategic and nationally important electricity projects, and 64% to the reconstruction, expansion, and maintenance of the transmission network), accounting for 94% of the Group's investments.

Amber Grid's investments in the reconstruction and modernization of the main network amounted to EUR 6.0 million (EUR 1.9 million for the reconstruction of main gas pipelines based on diagnostic results, EUR 0.5 million for the renewal of cathodic protection systems, restoration of the Elektrėnai DSS, EUR 0.5 million, reconstruction of the dispatch building, EUR 0.3 million, gas pressure regulator renewal works, EUR 0.1 million, DKS capacity optimization and long-term continuity assurance, EUR 0.1 million, etc.).



2.3. Significant Events during the Reporting Period

01 JANUARY

On 13 January, the Lithuanian Navy and Lithuanian electricity transmission operator Litgrid signed a long-term cooperation agreement. Both organisations will cooperate more closely to ensure the security of the NordBalt high-voltage direct current cable to Sweden.

On 13 January, Amber Grid announced a public selection process for a new CEO.

On 17 January, in accordance with the NERC obligation to check the safety of the GIPL gas pipeline connection, the experts who carried out the verification established and confirmed that the GIPL gas pipeline is safe to operate. The GIPL safety check was carried out in November-December 2024 by AS Inspecta Latvia, which won the public procurement tender and did not participate in the construction of GIPL.

On 31 January, Litgrid switched on the last sections of the 330 kV Darbėnai–Bitėnai power transmission line. After completing all construction work on the line, one of the two circuits was switched on and power transmission between Latvia and Lithuania via the Gruobinia–Klaipėda line was restored.

On 31 January, at an extraordinary general meeting of shareholders of Rheinmetall Defence Lietuva, UAB, it was decided to increase the company's authorised capital, stipulating that UAB EPSO-G Invest has the right to acquire 36,500,000 shares in the company with a total value of EUR 36,500,000.

02 FEBRUARY

On 4 February, Litgrid connected an 80 MW wind farm in the Kelmė district, developed by renewable energy company Enefit Green, to the national transmission grid.

On 5 February, the Baltic balancing capacity market began operating.

On 8 February, the Baltic electricity systems were successfully disconnected from the Russian electricity networks.

On 9 February, the Baltic electricity systems were successfully synchronised with continental Europe.

On 10 February, Energy Cells began providing balancing services to Litgrid.

On 25 February, Litgrid built a new transformer substation and connected a VMG Group company.

On 26 February, Litgrid completed two synchronisation programme projects: the implementation of a frequency stability assessment system and the construction of the 330 kV Darbėnai–Bitėnai power line.

03 MARCH

On 4 March, EPSO-G announced the selection of a board member nominated by the shareholder of the Group's company Tetas.

On 4 March, the institution exercising shareholder rights, the Ministry of Energy of the Republic of Lithuania, began the selection procedure for the position of a member of the board of EPSO-G nominated by the shareholder, a civil servant.

On 4 March, Litgrid joined the European balancing energy exchange platform PICASSO.

On 18 March, Litgrid commissioned a new 330 kV electricity transmission line between Kruonis PSHP (Pumped Storage Hydroelectric Plant) and Bitėnai.

On 20 March, Amber Grid opened a new system control centre.

On 26 March, the Pabradė-Visaginas section of the Amber Grid gas pipeline was temporarily closed due to an incident at the Pabradė military training ground.

On 27 March, Litgrid completed its eleventh synchronisation project – the reconstruction of the Neris substation.

On 28 March, Litgrid installed sound barriers at the Alytus transformer substation.

04 APRIL

On 3 April, solar and wind power plants in Lithuania exceeded the symbolic 4 GW capacity limit, according to data from Litgrid.

On 4 April, Litgrid provisionally reserved 0.8 GW of capacity for solar and wind power plants and storage facilities for a period of three months.

On 4 April, the board of Amber Grid appointed Nemunas Biknius as the company's CEO for a new term.

On 15 April, the EPSO-G shareholders' meeting approved the EPSO-G 2024 financial statements and the distribution of profits for 2024.

On 16 April, Litgrid connected a solar power park developed by the Danish company Nordic Solar in the Švenčionys district to the grid, with a permitted generating capacity of 60 MW and an installed capacity of 80 MW.

On 22 April, Amber Grid sent 55 vehicles and 4 generators to Ukrainian emergency services.

On 23 April, Litgrid began designing the Harmony Link land connection.

On 29 April, Dovilė Kavaliauskienė, Head of the Legal and Human Resources Group at the Ministry of Energy of the Republic of Lithuania, was elected to the EPSO-G Board.

05 MAY

On 13 May, eight transmission system operators (TSOs) from the Baltic Sea region published a joint expert document on closer cross-border cooperation in the field of offshore wind energy and related electricity transmission network infrastructure.

On 15 May, Ramūnas Papinigis, head of the energy infrastructure development and maintenance company Tetas, stepped down from his position. The company's board appointed Darius Slažinskas, director of the finance department, as interim head.

On 22 May, Tetas announced a public selection process for a new CEO.

On 22 May, Litgrid, a member of the EPSO-G Group, together with its partners Latvijos Augstsprieguma tīkls AS and Germany's 50Hertz Transmission GmbH, submitted a joint application for the Baltic Hub hybrid offshore electricity interconnection project. The aim is to include it in ENTSO-E's ten-year electricity network development plan for 2026.

On 29 May, NERC approved the transmission service prices of the Lithuanian gas transmission system operator Amber Grid for 2026, according to which the average price of gas transmission services for Lithuanian consumers will be 1.52 euros per megawatt hour (EUR/MWh). This is 5% less than the gas transmission price valid for 2025, which is EUR 1.60/MWh.

On 30 May, Amber Grid announced the results of a survey of hydrogen market participants, which forecasts the planned scope of hydrogen development by market participants.

06 JUNE

On 3 June, EPSO-G's sole shareholder appointed Dalia Andrulionienė as a member of the board of Tetas. The board member also works as the EPSO-G group's contract business development manager.

On 4 June, the EPSO-G group published its audited sustainability performance report for 2024.

On 13 June, Litgrid preliminarily reserved 1.8 GW of capacity for solar and wind power plants and storage facilities for a period of three months.

On 16 June, Litgrid completed an important synchronisation project – the 330 kV power transmission line between Kruonis PSHP and Bitėnai.

On 19 June, Litgrid signed a 7-year contract for the purchase of renewable energy, allowing it to offset technological losses with green energy. Electricity will be supplied from the beginning of 2026, with up to 160,000 MWh of electricity to be purchased per year.

On 20 June, the EPSO-G group became a member of the Lithuanian Diversity Charter Association.

On 23 June, the Ministry of Energy of the Republic of Lithuania approved the updated letter of expectations for the new energy group EPSO-G. The key priorities are enabling the green energy transition, international interconnections, strengthening resilience and security, and ensuring the flexibility of the electricity system.

On 27 June, following a scheduled credit rating review, the international rating agency Moody's Ratings once again confirmed the Baa1 credit rating with a stable outlook for the EPSO-G group.

07 JULY

On 2 July, a feasibility study for a hydrogen corridor in the Nordic and Baltic countries received maximum support of EUR 6.8 million. The Group's company Amber Grid is participating in the project.

On 11 July, a new participant joined the electricity balancing market organised by Litgrid – the solar park developed by European Energy in Meiluškiai (Anykščiai district). This is the first solar park in the country to contribute to ensuring the balance between electricity consumption and production in the Lithuanian electricity system.

On 31 July, Amber Grid invested €3.2 million in the modernisation of gas shut-off devices in six municipalities.

08 AUGUST

On 1 August, EPSO-G and its Group company Amber Grid signed an agreement to convert a previously granted €50 million short-term loan (with a term of 12 months) into a long-term loan with a term of five years. The full loan amount will be repaid at the end of the term.

On 12 August, Litgrid has completed construction work on the 14th synchronization project – the 330 kV Vilnius–Neris power transmission line.

On 13 August, Amber Grid announced a €2 million investment in gas infrastructure modernization in three municipalities.

09 SEPTEMBER

On 3 September, EPSO-G and Swedbank in Lithuania signed an agreement for a long-term loan of €73 million. These funds will be used for EPSO-G Invest's investments in the artillery ammunition factory project.

On 8 September, the board of Tetas appointed Ovidijus Martinonis as the company's CEO for a five-year term.

On 9 September, at the end of the current CEO's five-year term, EPSO-G group company Energy Cells announced a public selection process for the position of CEO.

On 10 September, Amber Grid and MT Group signed a €30.9 million contract for the installation of the first electric compressor.

On 12 September, at the end of the current CEO's five-year term, EPSO-G group company Litgrid announced a public selection process for a new CEO.

On 18 September, Litgrid dismantled all cables connecting the Lithuanian and Kaliningrad electricity systems.

On 23 September, Litgrid completed the construction and commissioned a new 330 kV Mūša substation in the Joniškis district. Newly formed electricity transmission lines were also commissioned: the 330 kV Viskali–Mūša and Mūša–Šiauliai lines are used for transit with Latvia.

On 24 September, Litgrid connected wind farms with a total installed capacity of 381 MW in the Pagėgiai and Kelmė districts to the national transmission network. The total installed capacity of all wind and solar power plants in Lithuania exceeded 5 GW.

On 30 September, Litgrid completed all construction works for the 14th synchronisation project – the 330 kV Vilnius–Neris power transmission line.

2.4. Significant Events after the End of the Reporting Period

10

OCTOBER

On 2 October, Litgrid provisionally reserved 1.5 GW of capacity for wind farms and storage facilities for a period of June-September months.

On 6 October, Litgrid, together with the Lithuanian Armed Forces, tested protective blocks designed to ensure the security of network facilities.

On 7 October, a new participant joined the electricity balancing market organised by Litgrid and submitted its first bids – Green Genius, a company with a 1 MW capacity and 2 MWh storage capacity energy storage battery system in the Alytus district.

On 13 October, Amber Grid and EEX completed the sale of GET Baltic.

On 15 October, Litgrid delivered the fourth autotransformer to Ukraine, with a capacity sufficient to power a quarter of a million people.

On October 24, EPSO-G announced a selection process for the position of independent member of the Remuneration and Appointments Committee.

11

NOVEMBER

On November 4, construction work officially began on a 155 mm artillery ammunition factory in Baisogala. The project is being implemented by Rheinmetall Defence Lietuva, a company in which EPSO-G Invest, a member of the EPSO-G Group, holds a stake.

On November 5, the EPSO-G Board appointed Liudas Liutkevičius, an independent member of the EPSO-G Board, as a temporary independent member of the Remuneration and Appointments Committee.

03 Information about Shareholders and Dividends

3. Information about Shareholders and Dividends

3.1. Shareholders

The sole shareholder of EPSO-G is the Republic of Lithuania (holding 100% of shares), whose property and non-property rights are exercised by the Ministry of Energy of the Republic of Lithuania, represented by the Minister of Energy of the Republic of Lithuania, in accordance with paragraph 2.3 of Resolution No. 826 of the Government of the Republic of Lithuania of 4 July 2012 "On the Establishment of a Closed Joint-Stock Company and Investment of State Property", are exercised by the Ministry of Energy of the Republic of Lithuania, represented by the Minister of Energy of the Republic of Lithuania.

There were no changes in the shareholder structure of EPSO-G in the first three quarters of 2025.

On 30 September 2025, the authorised capital of EPSO-G was EUR 189,631,000.

Company shareholder	Number of shares	Nominal value of shares, EUR	Share capital, EUR	Controlled share of capital
Republic of Lithuania, represented by the Ministry of Energy of the Republic of Lithuania	653,900,000	0.29	189,631,000	100

EPSO-G shares are not subject to any restrictions on the transfer of securities other than those provided for in legislation. Neither EPSO-G nor any of the Group's companies have issued convertible securities. EPSO-G has not acquired any of its own shares. During the reporting period, EPSO-G did not acquire or transfer any of its shares. The Company's subsidiaries have also not acquired any shares in the Company. The shareholder of EPSO-G does not have any special control rights other than those provided for in the laws of the Republic of Lithuania.

The shares of Litgrid and Amber Grid, which are subsidiaries of EPSO-G, are traded on the Nasdaq Vilnius stock exchange.

Company	ISIN code	VP abbreviation	Trading list	Securities manager
LITGRID AB	LT0000128415	LGD1L	BALTIC SECONDARY LIST	AB SEB Bank
AB Amber Grid	LT0000128696	AMG1L	BALTIC SECONDARY LIST	AB SEB Bank

In June 2022, EPSO-G issued sustainability-linked bonds, which are listed on the Nasdaq Baltic Debt Securities List.

The securities of other companies managed by EPSO-G are not traded on the stock exchange.

3.2. Dividend policy

The EPSO-G Group's dividend policy, which regulates the determination of dividend amounts, their payment and announcement procedures for all companies within the Group, sets clear guidelines for existing and potential shareholders on the expected return on equity and investment, while ensuring sustainable long-term growth in the value of the companies, the timely implementation of strategic projects important to the country and the targeted strengthening of confidence in the entire energy transmission and exchange group.

The EPSO-G Group's dividend policy directly links the amount of dividends payable to the efficiency of the company's use of equity capital – the greater the benefit the company creates for its shareholders, the greater the share of profits it can allocate to further development or the implementation of other important projects.

The dividend policy is published on the EPSO-G website here.

3.2.1 Dividends

In accordance with Resolution No. 208 of the Government of the Republic of Lithuania of 29 March 2023 "On dividends paid by UAB EPSO-G for shares owned by the state", EPSO-G must pay dividends amounting to 0.5% of its distributed profit directly to the state budget until 2026, provided that the conditions set out in the resolution are met.

Based on the resolution of the Government of the Republic of Lithuania, EPSO-G paid EUR 392,000 in dividends directly to the state budget for 2024 (EUR 196,000 for 2023), while ensuring a more sustainable financial position for the group.

3.3. Legal Disputes and Uncertainties

Information on legal disputes and uncertainties is disclosed in the annual financial statements, if any.

04

Information on Employees and Remuneration Policy

4. Information on Employees and Remuneration Policy

4.1. Employees and their Composition

EPSO-G is an open, progressive organisation guided by the principles of sustainable development, where professional partnerships between employers and employees prevail. The group's goal is to provide every employee with the opportunity for self-fulfilment, growth within with the organisation, and responsibility for their decisions and actions. In their work, EPSO-G group employees are guided by the following core values: openness, responsibility and reliability.

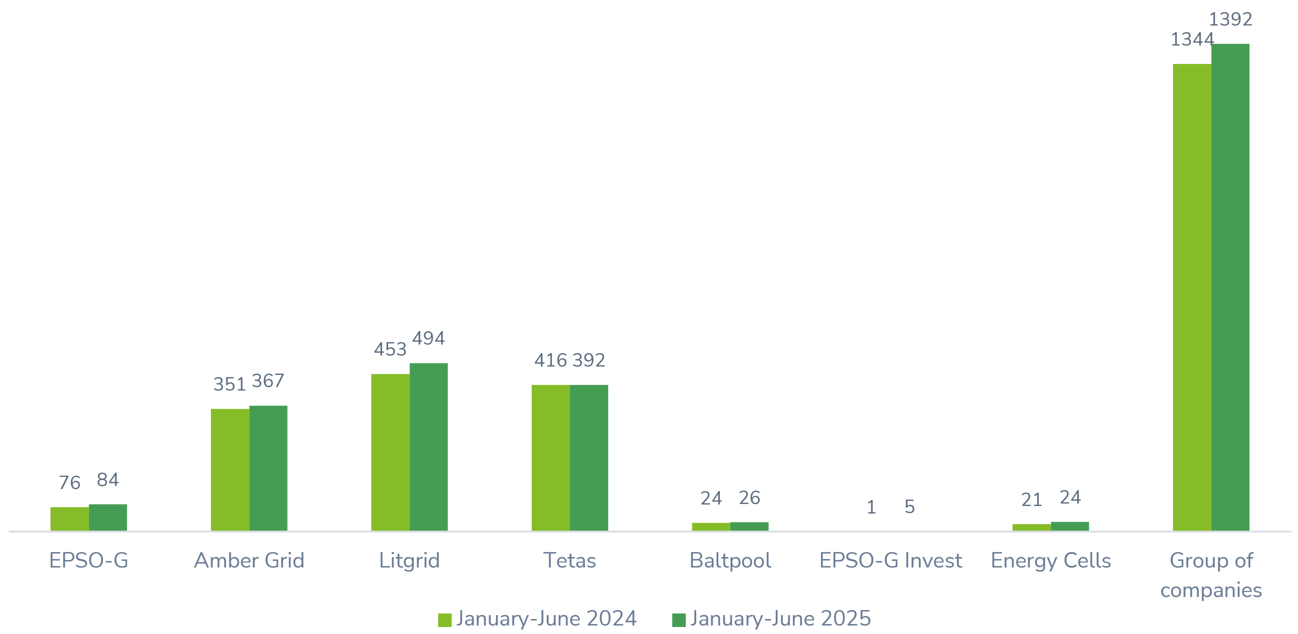
The EPSO-G Group encourages employees to continuously improve and upgrade their qualifications, develop professional (functional) and general (value-based) competencies, and encourages managers to develop their management and leadership skills.

The group's employees have goals that are linked to the organisation's strategy, and the results achieved are evaluated. Employees are encouraged to innovate, from methods and tools that facilitate everyday processes to breakthrough innovations and new areas of activity.

EPSO-G operates efficiently, ensures optimal operating costs and manages its wage budget responsibly. Employees are paid wages based on their experience, competence and work performance, and are additionally incentivised for achieving goals that require extra effort.

4.1.1. Information on the Number of Employees and Positions

Number of employees in the Group and individual companies

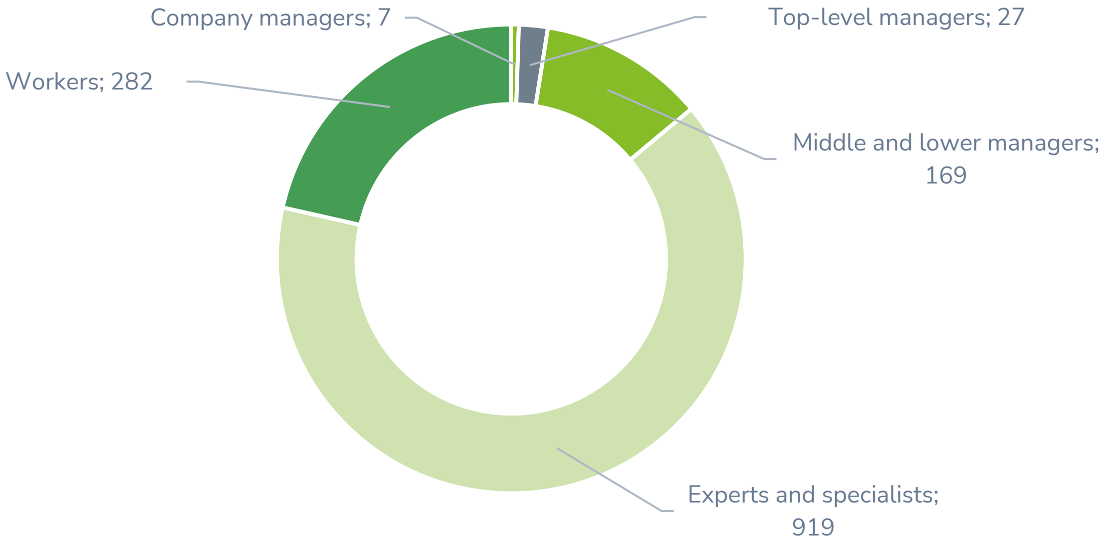


The number of employees shown in the chart, as well as in the tables and text in the following sections of this report, indicates the headcount (not full-time equivalent) of employees as of September 30, 2025

On 30 September 2025, the EPSO-G group had 3.6 per cent (48) more employees than on 30 September 2024. The largest changes were at Litgrid (41 more employees), Amber Grid (16 more employees), EPSO-G (8 more employees), Energy Cells (3 more employees) and Tetas (24 employees less). EPSO-G Invest was established on 18 July 2024.

All employees were hired in Lithuania; there are no employees hired abroad. Our strategy estimates that the number of employees will grow by more than 20% over the next 10 years. It is expected that not only Lithuanian but also international experts will be attracted to the team, so the geographical location of the organisation is likely to expand.

Breakdown of EPSO-G staff by function group on 30 September 2025



4.2. Information on Employee Remuneration

4.2.1. Information on the Remuneration of the EPSO-G group

Salaries by employee group	Group					
	Number of employees (at the end of the period)			Average monthly salary (including financial incentives)		
	January-September 2025	January-September 2024	January-September 2023	January-September 2025	January-September 2024	January-September 2023
Company executives	7	7	6	13,170	12,844	11,245
Top-level managers	27	26	26	10,135	10,271	8,505
Middle managers	169	167	146	6,305	6,189	5,639
Specialists	919	831	791	3,919	3,853	3,555
Workers	282	313	295	2,420	2,377	2,300
Total	1,392	1,344	1,264	4,033	3,645	3,665
Wage fund, thousand EUR				49,258	32,147	14,651

4.2.2. Information on the remuneration and financial incentives of the management company EPSO-G

Wages by employee group	Company								
	Number of employees (at the end of the period)			January-September 2025		January-September 2024		January-September 2023	
	January-September 2025	January-September 2024	January-September 2023	Average monthly salary, EUR	Financial incentive for 2024 results, EUR	Average monthly salary, EUR	Financial incentive for 2023 results, EUR	Average monthly salary, EUR	Financial incentive for 2022 results, EUR
Company director	1	1	1	13,814	2,251	13,130	2,021	13,264	971
Top-level managers	6	6	6	9,352	1,375	7,173	1,155	8,252	1,205
Middle managers	22	19	18	6,620	466	6,388	413	6,313	1,285
Specialists	55	50	41	4,370	268	3,885	254	3,775	466
Total	84	76	66	5,548	440	4,992	409	5,031	761
Wage fund, thousand EUR				3,991		3,404		3,292	

05 Additional Information

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5. Additional Information

5.1. Contact Details and Other General Information about EPSO-G

Company name	**UAB EPSO-G**
Legal form	Private limited liability company
Date and place of registration	25 July 2012, Register of Legal Entities of the Republic of Lithuania
Company code	302826889
Registered office address	Laisvės pr. 10, LT-01103 Vilnius
Tel	+370 685 84866
Email	info@epsog.lt
Website	www.epsog.lt
Authorised capital	189,631,000
Sole shareholder	The Republic of Lithuania, whose property and non-property rights are exercised by the Ministry of Energy of the Republic of Lithuania

EPSO-G is a 100% state-owned group of energy transmission and exchange companies. The shareholder rights and obligations of the management company UAB EPSO-G are exercised by the Ministry of Energy of the Republic of Lithuania.

The main activities of the EPSO-G group are to ensure uninterrupted, stable transmission of electricity through high-voltage networks and transportation of natural gas through high-pressure pipelines, as well as the efficient management, maintenance, operation and development of these transmission systems. The companies belonging to the group manage and develop biofuel and timber trading platforms designed to ensure transparent competition in the energy resources and roundwood market. It also carries out electrical energy contracting projects and provides infrastructure operation services to low, medium and high voltage network operators.

All EPSO-G group companies are committed to the effective and timely implementation of energy transmission and exchange infrastructure development projects that are important to the state, as set out in the shareholder's letter of expectations, contributing to the achievement of the objectives set out in the National Energy Independence Strategy, thus creating sustainable long-term value for the shareholder, the Lithuanian state, the people and the country's economy.

On 30 September 2025, the EPSO-G group consisted of the management company EPSO-G and six directly controlled group companies: Amber Grid, Baltpool, Energy cells, EPSO-G Invest, Litgrid and Tetas. EPSO-G and the Group companies also hold Rheinmetall Defence Lietuva, Baltic RCC OÜ and TSO Holding AS.

5.2. Details of EPSO-G Group companies

Name	AB Amber Grid	LITGRID AB	BALTPOOL UAB	UAB TETAS	Energy cells, UAB	EPSO-G Invest, UAB
Legal form	Joint stock company	Public limited company	Private limited liability company	Private limited liability company	Private limited company	Private limited company
Date and place of registration	11 June 2013, Register of Legal Entities of the Republic of Lithuania	16 November 2010, Register of Legal Entities of the Republic of	10 December 2009, Register of Legal Entities of the Republic of	8 December 2005, Register of Legal Entities of the Republic of	26 January 2021, Register of Legal Entities of the Republic of Lithuania	18 July 2024, Register of Legal Entities of the Republic of Lithuania
Company code	303090867	302564383	302464881	300513148	305689545	306949519
Registered office	Laisvės pr. 10, LT-04215 Vilnius	Karlo Gustavo Emilio Manerheimo g. 8, LT-05131 Vilnius	Žalgirio g. 90, LT-09303 Vilnius	Senamiesčio Street 102B, LT-35116 Panevėžys	Ozo Street 12A-1, LT-08200 Vilnius	Laisvės Avenue 10, LT-04215 Vilnius
Telephone	+370 5 236 0855	+370 707 02171	+370 5 239 3157	+370 45 504 670	+370 659 00748	+370 699 89818
Email	info@ambergrid.lt	info@litgrid.eu	info@baltpool.eu	info@tetas.lt	info@energy-cells.eu	info@epsoginvest.lt
Website	www.ambergrid.lt	www.litgrid.eu	www.baltpool.eu	www.tetas.lt	www.energy-cells.eu	www.epsog.lt
Nature of activities	Natural gas transmission system operator	Electricity transmission system operator	Energy resources and timber exchange operator, VIAP fund administrator	Specialised technical maintenance, repair and installation services for transformer substations and distribution points, testing and commissioning works, design of energy facilities	Designated electricity storage system operator	Project management, investments
EPSO-G shareholding	96.6	97.5	67.0	100.0	100.0	51.0

06 Approval of Responsible Persons

6. Approval of Responsible Persons

14-11-2025

Following the Law on Securities of the Republic of Lithuania and the Rules on Information Disclosure of the Bank of Lithuania, we, Mindaugas Keizeris, Chief Executive Officer of UAB EPSO-G, Darius Kašauskas, Chief Financial Officer of the Group and Žydrūnas Augutis, Chief of Financial Accounting of the Group, hereby confirm that, to the best of our knowledge, the attached unaudited UAB EPSO-G consolidated and separate interim financial statements, for the period ended 30 September 2025, prepared in accordance with International Financial Reporting Standards adopted by the European Union, give a true and fair view of the UAB EPSO-G and Group assets, liabilities, financial position, profit and cash flows. The interim management report for the nine months period ended 30 September 2025 gives a true and fair view of UAB EPSO-G of performance review.

Chief Executive Officer	Mindaugas Keizeris
Chief Financial Officer of the Group	Darius Kašauskas
Chief of Financial Accounting of the Group	Žydrūnas Augutis

07

Consolidated and Company Condensed Interim Financial Statements

Prepared for the 9-month period ended 30 September 2025 in accordance with International Financial Reporting Standards as adopted by the European Union

7. Consolidated and Company Condensed Interim Financial Statements

7.1 Condensed Interim Statements of Financial Position

	Notes	Group		Company	
		As at 30 Sept 2025	As at 31 December 2024	As at 30 Sept 2025	As at 31 December 2024
ASSETS					
Non-current assets					
Intangible assets	4	6,919	6,886	69	56
Property, plant and equipment	5	797,769	745,846	67	69
Right-of-use assets	6	10,873	11,604	429	537
Investments in subsidiaries	7	-	-	388,794	352,479
Investments in associates	7	55,529	19,131	13,830	13,830
Deferred tax assets		24,506	18,042	55	957
Loans to subsidiaries		-	-	56,000	-
Receivables after one year		10	10	-	-
Other non-current financial assets		-	1,153	-	-
Total non-current assets		**895,606**	**802,672**	**459,244**	**367,928**
Current assets					
Inventories		5,939	6,942	-	-
Prepayments and contract assets		8,455	5,852	33	42
Trade receivables	9	92,951	65,106	503	549
Other receivables	10	67,325	70,087	20,215	33,178
Prepaid income tax		-	-	-	-
Other financial assets	8,11	135,417	155,559	115,000	135,000
Cash and cash equivalents	12	39,404	101,562	36	98,791
Total current assets		**349,491**	**405,108**	**135,787**	**267,560**
TOTAL ASSETS		**1,245,097**	**1 207,780**	**595,031**	**635,488**
EQUITY AND LIABILITIES					
Issued capital	13	189,631	189,931	189,631	189,631
Revaluation reserve		22,190	23,918	-	-
Legal reserve		20,253	18,040	5,978	3,765
Other reserves		72,197	29,036	70,267	28,614
Retained earnings (loss)		9,321	87,924	31,799	44,259
Equity attributable to shareholders of the parent company		**313,592**	**348,249**	**297,675**	**266,269**
Non-controlling interest		46,844	12,944	-	-
Total equity		**360,436**	**361,193**	**297,675**	**266,269**
Non-current liabilities					
Borrowings and issued bonds	15	182,230	152,205	111,698	74,893
Lease liabilities	16	8,845	9,579	289	397
Congestion management revenue	17	375,089	308,802	-	-
Provisions		2,847	2,839	-	-
Other non-current payables and liabilities		24,401	16,315	-	-
Total non-current liabilities		**593,412**	**489,737**	**111,987**	**75,290**
Current liabilities					
Borrowings	15	45,032	13,425	34,220	1,327
Borrowings from subsidiaries	15	827	-	149,275	291,156
Lease liabilities	16	2,483	2,306	157	154
Trade payables		121,246	119,477	327	203
Prepayments received		14,942	15,436	-	-
Congestion management funds	17	17,566	81,316	-	-
Provisions		15,431	15,588	-	-
Income tax liability	18	1,121	209	-	-
Other current payables and liabilities	8,19	72,601	109,093	1,390	1,089
Total current liabilities		**291,249**	**359,850**	**185,369**	**293,929**
Total liabilities		**884,661**	**849,587**	**297,356**	**369,219**
TOTAL EQUITY AND LIABILITIES		**1,245,097**	**1,207,780**	**595,031**	**635,488**

The accompanying notes are an integral part of the condensed interim financial statements.

7.2. Consolidated Condensed Statements of Comprehensive Income

		GROUP			
	Notes	For the period of nine months ended 30 Sept 2025	For the period of nine months ended 30 Sept 2024	For the period of three months ended 30 Sept 2025	For the period of three months ended 30 Sept 2024
Revenue	20	371,706	350,111	114,955	104,517
Other income	20	1,106	1,848	292	1,028
		372,812	**351,959**	**115,247**	**105,545**
Purchase of electricity and natural gas	21	(295,942)	(204,201)	(67,480)	(63,370)
Purchase of contracting services		(8,148)	(10,290)	(2,834)	(3,443)
Wages and salaries and related expenses		(43,938)	(39,714)	(14,368)	(12,788)
Repair and maintenance services		(8,418)	(5,410)	(3,525)	(1,898)
Other expenses	22	(26,481)	(24,881)	(7 ,998)	(8,979)
Total expenses		**(382,927)**	**(284,496)**	**(96,205)**	**(90,478)**
EBITDA		**(10,115)**	**67,463**	**19,042**	**15,067**
Dividend income		68	-	-	-
Result on loss of control and revaluation of associates		(31,259)	(30,350)	(10,693)	(10,549)
Depreciation and amortisation	4,5,6	-	-	-	-
Impairment of non-current assets (rehabilitation)		(163)	(86)	(43)	(3)
Loss on write-off of non-current assets		(873)	-	(790)	-
Gain (loss) on derivatives					
Operating profit (EBIT)		**(42,342)**	**37,027**	**7,516**	**4,515**
Share of results of associates	7	3,192	3,324	938	401
Finance income		2,531	3,922	501	1,682
Finance costs		(3,686)	(4,155)	(1,410)	(1,215)
Finance costs - net		(1,155)	(233)	(909)	467
Profit before income tax		**(40,305)**	**40,118**	**7,545**	**5,383**
Income tax					
Current income tax expenses	18	(1,382)	(705)	101	(440)
Deferred tax benefit (expense)	18	6,476	(3,825)	(1,545)	293
Total income tax		**5,094**	**(4,530)**	**(1,444)**	**(147)**
Profit for the period		**(35,211)**	**35,588**	**6,101**	**5,236**
Other comprehensive income					
Total comprehensive income for the period		**(35,211)**	**35,588**	**6,101**	**5,236**
Profit for the period attributable to:					
Shareholders of the parent company		(34,264)	34,665	6,005	5,109
Non-controlling interest		(947)	923	96	127
		(35,211)	**35,588**	**6,101**	**5,236**
Total comprehensive income for the period attributable to:					
Shareholders of the parent company		(34,264)	34,665	6,005	5,109
Non-controlling interest		(947)	923	96	127
		(35,211)	**35,588**	**6,101**	**5,236**

The accompanying notes are an integral part of the condensed interim financial statements.

7.3. Company's Condensed Statements of Comprehensive Income

	Notes	COMPANY			
		For the period of nine months ended 30 Sept 2025	**For the period of nine months ended 30 Sept 2024**	**For the period of three months ended 30 Sept 2025**	**For the period of three months ended 30 Sept 2024**
Revenue	20	1,918	1,644	651	539
Other income	20	-	-	-	-
Dividend income		37,573	50,632	-	-
Total income and other income		**39,491**	**52,276**	**651**	**539**
Wages and salaries and related expenses		(4,249)	(3,691)	(1,412)	(1,212)
Other expenses		(1,145)	(1,059)	(367)	(461)
Total expenses		**(5,394)**	**(4,750)**	**(1,779)**	**(1,673)**
EBITDA		**34,097**	**47,526**	**(1,128)**	**(1,134)**
Depreciation and amortisation		(152)	(159)	(51)	(54)
Operating profit (EBIT)		**33,945**	**47,367**	**(1,179)**	**(1,188)**
Finance income		3,698	5,387	1,069	2,165
Finance costs		(5,875)	(7,283)	(1,683)	(2,332)
Finance costs - net		(2,177)	(1,896)	(614)	(167)
Profit before income tax		**31,768**	**45,471**	**(1,793)**	**(1,355)**
Income tax					
Current income tax expenses		-	-	-	-
Deferred tax benefit (expense)		31	47	(8)	41
Total income tax		**31**	**47**	**(8)**	**41**
Profit for the period		**31,799**	**45,518**	**(1,801)**	**(1,314)**
Total comprehensive income for the period		**31,799**	**45,518**	**(1,801)**	**(1,314)**

The accompanying notes are an integral part of the condensed interim financial statements.

7.4. Consolidated and the Company's Statements of Changes in Equity

All amounts are in EUR thousand unless otherwise stated	GROUP								
	Notes	Share capital	Revaluation reserve	Legal reserve	Other reserves	Retained earnings	Subtotal	Non-controlling interest	Total
Balance as at 31 December 2023		**189,631**	**26,504**	**14,341**	**38,993**	**25,874**	**295,343**	**12,546**	**307,889**
Comprehensive income (expenses)									
Net profit (loss) for the year		-	-	-	-	34,665	34,665	923	**35,588**
Total comprehensive income (expenses) for the period		**-**	**-**	**-**	**-**	**34,665**	**34,665**	**923**	**35,588**
Depreciation of revaluation reserve and amounts written off		-	(2,081)	-	-	2,081	-	-	**-**
Other ownership changes				3, 699	(9,957)	6,258	**-**	-	
Dividends		-	-	-	-	(196)	**(196)**	(1,503)	**(1,699)**
Balance as at 30 Sept 2024		**189,631**	**24,423**	**18,040**	**29,036**	**68,682**	**329,812**	**11,966**	**341,778**
Balance as at 31 December 2024		**189,631**	**23,618**	**18,040**	**29,036**	**87,924**	**348,249**	**12,944**	**361,193**
Comprehensive income (expenses)									
Net profit (loss) for the year		-	-	-	-	(34,264)	**(34,264)**	(947)	**(35,211)**
Total comprehensive income (expenses) for the period		**-**	**-**	**-**	**-**	**(34,264)**	**(34,264)**	**(947)**	**(35,211)**
Depreciation of revaluation reserve and amounts written off		-	(1,428)	-	-	1,428	-	-	**-**
Transfers to/from reserves		-	-	2,213	43,554	(45,767)	-	-	**-**
Changed in non-controlling interest due to acquisitions of subsidiaries		-	-	-	-	-	**-**	35,828	**35,828**
Dividends		-	-	-	(393)	-	**(393)**	(981)	**(1,374)**
Balance as at 30 Sept 2025		**189,631**	**22,190**	**20,253**	**72,197**	**9,321**	**313,592**	**46,844**	**360,436**

All amounts are in EUR thousand unless otherwise stated	COMPANY					
	Notes	Share capital	Legal reserve	Other reserves	Retained earnings	Total
Balance as at 31 December 2023		**189,631**	**2,524**	**50**	**30,001**	**222,206**
Profit for the period		-	-	-	45,518	**45,518**
Total comprehensive income for the period		**-**	**-**	**-**	**45,518**	**45,518**
Dividends					(196)	**(196)**
Transfers to reserves			1,241	28,564	(29,805)	**-**
Balance as at 30 Sept 2024		**189,631**	**3,765**	**28,614**	**45,518**	**267,528**
Balance at 31 December 2024		**189,631**	**3,765**	**28,614**	**44,259**	**266,269**
Profit for the period		-	-	-	31,799	**31,799**
Total comprehensive income for the period		**-**	**-**	**-**	**31,799**	**31,799**
Dividends		**-**	-	-	(393)	**(393)**
Transfers to reserves		**-**	2,213	41,653	(43,866)	**-**
Balance as at 30 Sept 2025		**189,631**	**5,978**	**70,267**	**31,799**	**297,675**

The accompanying notes are an integral part of the condensed interim financial statements.

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7.5. Condensed Interim Statements of Cash Flows

All amounts are in EUR thousand unless otherwise stated	Notes	Group		Company	
		For the period of nine months ended 30 Sept 2025	For the period of nine months ended 30 Sept 2024	For the period of nine months ended 30 Sept 2025	For the period of nine months ended 30 Sept 2024
Cash flows from operating activities					
Net profit (loss)		(35,211)	35,588	31,799	45,518
Adjustments for non-cash items:					
Depreciation and amortisation expenses	4,5,6	31,259	30,350	152	159
Impairment of property, plant and equipment		-	86		-
Loss on write-off of property, plant and equipment		163	-		-
Loss on impairment and write-off of inventories, trade receivables and other assets		250	392		-
Profit (loss) on disposal/write-off of property, plant and equipment		(27)	-		-
Income tax expenses		(5,094)	4,530	(32)	(47)
Increase in provisions		-	-		-
Grant income (amortization)		-	(4)		-
Elimination of other non-cash items		62	-	33	33
Gains (losses) on derivatives		873	-	-	-
Elimination of results of financing and investing activities:					
Dividend income		(68)		(37,573)	(50,632)
Total finance costs, net		1,155	233	2,177	1,896
Elimination of share of results of associates		(3,192)	(3,324)		-
Changes in working capital:					
(Increase) decrease in trade and other receivables		(25,249)	(4,268)	129	(89)
(Increase) decrease in inventories, prepayments and other current assets		471	(2,730)	9	23
Increase (decrease) in trade and other payables, grants, deferred income and prepayments received		(10,375)	14,747	(624)	364
Increase in congestion management funds	16	25,853			
Changes in other financial assets		407	2,324	-	-
Income tax received (paid)		(494)	(8)	902	50
Net cash flows from operating activities		**(19,217)**	**77,916**	**(3,028)**	**(2,725)**
(Acquisition) of property, plant and equipment and intangible assets		(165,098)	(135,018)	(38)	(27)
Disposal of property, plant and equipment and intangible assets		28	-	-	-
Grants received		17	43,151	-	-
Congestion management funds received	16	41,564	106,567	-	-
Loans (granted)/recovered		-	-	(42,204)	4,854
Loss of control in subsidiary/(acquisition) of associates and joint ventures		(36,500)		(36,315)	(500)
Dividends received		3,293	2,906	37,573	50,632
Acquisition of short-term financial investments		(256)	(136,072)		(129,987)
Repayment of short-term financial investments		20,000	109,988	20,000	109,988
Interest received		2,017	3,953	2,782	5,734
Net cash flows used in investing activities		**(134,935)**	**(4,525)**	**(32,371)**	**40,694**
Received loans		36,768	-	36,768	26,433
Proceeds from borrowings		(7,852)	(8,214)	-	-
Loans repaid		-	-	(142,030)	-
Repayment of lease liabilities		(1,955)	(1,780)	(105)	(111)
Overdraft		34,220	(17,981)	34,220	(17,981)
Interest paid		(3,724)	(5,319)	(5,986)	(7,942)
Dividends paid		(1,292)	(1,596)	(392)	(196)
Increase in the authorized capital of a subsidiary		35,829	-	-	-
Other cash flows from financing activities		-	85	-	-
Net cash flows used in financing activities		**91,994**	**(34,805)**	**(77,525)**	**203**
Increase/(decrease) in cash and cash equivalents		**(62,158)**	**38,586**	**(98,755)**	**38,172**
Cash and cash equivalents at the beginning of the period		101,562	123,236	98,791	120,015
Cash and cash equivalents at the end of the period		**39,404**	**161,823**	**36**	**158,187**

The accompanying notes are an integral part of the condensed interim financial statements.

7.6. Notes to the condensed Consolidated and the Company's Financial Statements

FOR THE NINE -MONTH PERIOD ENDED 30 SEPTEMBER 2025

1. General information

EPSO-G UAB is a private limited liability company registered in the Republic of Lithuania. Registered office: Laisvės ave. 10, LT-01103 Vilnius, Lithuania. EPSO-G UAB (hereinafter "EPSO-G" or the "Company") is a profit-seeking limited civil liability entity registered on 25 July 2012 with the Register of Legal Entities, company code 302829889.

EPSO-G is the parent company responsible for the activities of the group companies by ensuring the uninterrupted, stable transmission of electricity over high voltage networks and transportation of natural gas via high pressure gas pipelines, as well as by ensuring the management, maintenance and development of these transmission systems and organisation of trade on the natural gas and biofuel exchanges; installation and management of electricity storage facilities operating as the primary capacity reserve and ensuring reliable, stable and consumer-focused operation of the Lithuanian electricity system.

EPSO-G provides management services to the subsidiaries and the lower-tier subsidiaries. The purpose of the provision of management services is to increase the efficiency of operations of the EPSO-G group companies, optimise the use of resources, and implement uniform standards of operations. These services are provided in accordance with the agreements concluded through a public procurement process.

As at 30 September 2025 and 31 December 2024, the Company's issued capital consisted of 953,900,000 ordinary registered shares with the nominal value of EUR 0.29 each. All shares, including newly issued shares, were held by the Company's sole shareholder – the Republic of Lithuania represented by the Ministry of Energy of the Republic of Lithuania.

As at 30 September 2025 and 31 December 2024, all shares of the Company were fully paid.

The Company's shareholder	As at 30 Sept 2025		As at 31 December 2024	
	Issued capital, EUR	%	Issued capital, EUR	%
Republic of Lithuania represented by the Ministry of Energy of the Republic of Lithuania	189,931,000	100	189,931,000	100

As at 30 Sept 2025 the EPSO-G Group had 1,392 employee (as at 31 December 2024, 1,353 employee), and the Company had 84 employees (as at 31 December 2024, 78 employees).

The EPSO-G group (hereinafter the "Group") consists of the Company, directly and indirectly controlled subsidiaries, associates and joint ventures, as listed below:

Company name	Registered office address	Ownership interest (%)		Profile of activities
		As at 30 Sept 2025	As at 31 December 2024	
		SUBSIDIARIES		
„Litgrid" AB	Karlo Gustavo Emilio Manerheimo st. 8, Vilnius, Lithuania	97,5	97,5	Electricity transmission system operator
AB „Amber Grid"	Laisvės ave. 10, Vilnius, Lithuania	99,9	99,9	Natural gas transmission system operator
BALTPOOL UAB	Žalgirio st. 90, Vilnius, Lithuania	97,0	97,0	Operator of the exchange for trading in energy resources (biomass products), the administrator of PSO funds
UAB „TETAS"	Senamiesčio st. 102B, Panevėžys, Lithuania	100	100	Transformer substation, distribution station and electricity line design, construction, reconstruction and maintenance services
Energy cells, UAB	Ozo st. 12A-1, Vilnius	100	100	Management of electricity storage facilities
Epso-G Invest, UAB	Laisvės pr. 10, Vilnius	100	-	Management of investment project in artillery ammunition production

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		ASSOCIATES		
GET Baltic UAB (controlled through Amber Grid AB)	Geležinio Vilko st. 18A, Vilnius, Lithuania	34,0	34,0	Organisation of trading on the natural gas exchange
TSO Holding AS	Lilleakerveien 2A, 0283 Oslo, Norway	39,9	39,9	Holding company holding a minority interest in equities of the electricity exchange operator and the market coupling operator
"Rheinmetall Defence Lietuva" UAB	Jonavos r.sav. Ruklos sen., Jonalaukio k.1	24,5*	-	Production ans sales of artillery ammunition
		JOINT VENTURES		
Baltic RCC OÜ	Kadaka tee 42 12915 Tallinn Eesti	33,33	33,33	Provision of services ensuring safety and reliability of the electricity system and coordination between the transmission network operators of the Baltic region

* The effective ownership interest in associate was estimated taking into account 51% ownership interest held by the Company in subsidiary EPSO-G Invest, which holds 48% ownership interest in the associate Rheinmetall Defence Lietuva, UAB.

Investments in subsidiaries and associates are described in more detail in note 7.

2. Basis of preparation of Financial Statements

The Group's and the Company's financial statements for the nine months period, ended 30 September 2025 were prepared in accordance with International Accounting Standard 34 Interim Financial Reporting. These financial statements have been prepared on a historical cost basis, except for property, plant and equipment which is recorded at revalued amount, less accumulated depreciation and estimated impairment loss, grants are accounted for by reducing the carrying amount of the related asset.

These condensed interim consolidated and separate financial statements have not been audited. PricewatehouseCoopers UAB carried out an audit of Consolidated and separate Financial Statements for the period ended on 31 December 2024.

For a better understanding of the information presented in these financial statements, these interim condensed consolidated and separate financial statements should be read together with the annual consolidated and separate financial statements for the period ended 31 December 2024.

The Group and the Company have been following the same accounting principles as the ones that were followed in the preparation of financial statements for the year 2024.

Amounts in these financial statements are presented in thousands of euro (EUR), unless otherwise stated.

The financial year of the Company and other Group coincides with the calendar year.

3. Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The Group's chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors that makes strategic decisions.

Management assesses the Group's performance based on three business segments which are consistent with the business directions stipulated in the Group's strategy:

- The electricity transmission segment comprises the activities conducted by LITGRID AB;
- The natural gas transmission segment comprises the activities conducted by Amber Grid AB;

The segment of other activities that comprises:

- activities conducted by energy sources exchange operator Baltpool UAB;
- activities conducted by energy facilities construction and contracting company TETAS UAB;

- activities conducted by operator of electricity storage facilities Energy Cells UAB;
- the activities of EPSO-G Invest which is mandated to carry out project and investment management;
- activities conducted by parent company EPSO-G UAB.

Considering that revenue, profit measure (EBITDA) and total assets after consolidation adjustments of the individual elements which comprise the segment of other activities do not reach 10% of the specified financial indicators of all segments, all other operating segments are not reported separately.

The Group has a single geographical segment – the Republic of Lithuania. The Group's operations in foreign countries are insignificant for the Group.

The key performance indicators are profit before interest, taxes, depreciation (amortisation), loss on impairment and write-off of property, plant and equipment (EBITDA), and net profit operating expenses, excluding electricity, gas and related expenses. These indicators are calculated on the basis of data reported in the financial statements.

The Board also monitors adjusted performance indicators, i.e. adjusted EBITDA, which is non-IFRS alternative performance measure. Adjustments include temporary regulatory differences resulting from the Council's decisions. All adjustments may have both positive and negative impact on the reporting period results. In Board's view, adjusted EBITDA more accurately presents results of the operations and enable a better comparison of the results between the periods as they indicate the amount that was actually earned by the Group in the reporting year.

Management also analyses investments and net debt of each individual segment.

Over nine months period of 2025, revenue from the Lithuanian clients accounted for 89% of the Company's total revenue (during nine months period of 2024: 88%).

The table below contains the Group's information on segments for the nine months period ended 30 September 2025:

(All amounts are in EUR thousands unless otherwise stated)	Transmission of electricity	Transmission of natural gas	All other segments	Elimination of intersegment transactions	Total
Revenue and other income	305,379	49,478	44,865	(26,910)	372,812
Purchase of electricity and natural gas	(293,639)	(9,902)	(198)	7,797	(295,942)
Purchase of contracting services			(14,972)	6,824	(8,148)
Wages and salaries and related expenses	(17,287)	(11,575)	(17,981)	2,905	(43,938)
Repair and maintenance services	(8,149)	(2,189)	(1,282)	3,202	(8,418)
Other expenses	(12,716)	(11,114)	(6,336)	3,684	(26,481)
EBITDA	**(26,412)**	**14,698**	**4,096**	**(2,497)**	**(10,115)**
Adjusted EBITDA	**39,391**	**22,766**	**4,096**	**(2,497)**	**60,105**
Temporary regulatory differences for previous periods	6,333	3,466	-	-	**9,799**
Temporary regulatory differences for reporting period	59,470	4,602	(3,649)	-	**60,421**
Overall effect of management's adjustments on EBITDA	**65,803**	**8,068**	(3,649)	-	**70,220**
Reconciliation of EBITDA and Operating profit (EBIT) and net profit/loss					
Depreciation and amortisation	(17,942)	(10,978)	(2,339)		(31,259)
Gain (loss) on derivatives		(873)			(873)
Other income	68	-			68
Loss on impairment and write-off of non-current assets	(123)	(39)	(1)		(163)
Operating profit (EBIT)	**(44,409)**	**2,808**	**1,756**	**(2,497)**	**(42,342)**
Total finance costs, net	2,856	(1,397)	(2,614)		(1,155)
Income tax	6,351	(337)	(920)		5,094
Share of results of associates		424	2,768		3,192
Net profit (loss)	**(35,202)**	**1,498**	**990**	**(2,497)**	**(35,211)**
Total assets	780,447	317,584	771,833	(624,767)	1,245,097
Net financial debt	(29,727)	(115,617)	(157,409)	173,565	(129,188)
Investments (additions of property, plant and equipment and intangible assets)	(118,651)	(5,972)	(950)	(416)	(127,989)

*EPSO-G's EBITDA includes dividend income.

The Group's information on segments for the nine monts period ended 30 Sept 2024:

(All amounts are in EUR thousands unless otherwise stated)	Transmission of electricity	Transmission of natural gas	Other activities	Elimination of intersegment transactions	Total
Revenue and other income	279,595	51,621	44,996	(24,253)	351,959
Purchase of electricity and natural gas	(198,064)	(11,082)	(972)	5,917	(204,201)
Purchase of contracting services	-	-	(21,797)	11,507	(10,290)
Wages and salaries and related expenses	(14,671)	(10,653)	(16,799)	2,409	(39,714)
Repair and maintenance services	(7,075)	(1,631)	(247)	3,543	(5,410)
Other expenses	(11,205)	(9 ,291)	(3,658)	(727)	(24,881)
EBITDA	**48,587**	**18,963**	**1,517**	**(1,604)**	**67,463**
Adjusted EBITDA	**37,326**	**20,897**	**1,517**	**(1,604)**	**58,136**
Temporary regulatory differences for previous periods	9,825	1,505	-	-	11,330
Temporary regulatory differences for reporting period	(21,086)	429	-	-	(20,657)
Overall effect of management's adjustments on EBITDA	**(11,261)**	**1,934**	**-**	**-**	**(9,327)**
Reconciliation of EBITDA, EBIT and net profit/loss	**(16,924)**	**(13,293)**	**(1,659)**	**-**	**(31,875)**
Depreciation and amortisation	(17,032)	(11,213)	(2,105)	-	(30,350)
Loss on impairment and write-off of non-current assets	(92)	(1)	7	-	(86)
Total finance costs, net	4,123	(1,634)	(2,722)	-	(233)
Share of results of associates	-	358	2,966	-	3,324
Gain (loss) on derivatives	-	166	(166)		-
Income tax	(3,923)	(969)	362	-	(4,530)
Net profit (loss)	**31,663**	**5,671**	**(135)**	**(1,604)**	**35,588**
Total assets	779,104	323,654	693,410	(637,576)	1,158,592
Net financial debt	(36,191)	(96,281)	(166,928)	280,722	(18,678)
Investments (additions of property, plant and equipment and intangible assets)	(146,961)	(3,885)	(492)	2,447	(148,891)

4. Intangible assets

Group	Goodwill	Patents and licences	Computer software	Other intangible assets	Statutory servitudes and protection zones	Total
Net book amount as at 31 December 2023	**61**	**884**	**3,949**	**187**	**3,094**	**8,175**
Additions	-	49	1,425	13	-	1,487
Reclassification with PPE	-	-	(1,162)	-	-	(1,162)
Amortisation charge	-	(316)	(765)	(80)	-	(1,180)
Net book amount at 30 Sept 2024	**61**	**617**	**3,386**	**120**	**3,094**	**7,278**
Acquisition cost	61	1,890	13,316	536	3,05	18,897
Accumulated amortisation	-	(1,273)	(9,781)	(392)	-	(11,446)
Accumulated impairment			(149)	(24)	-	(173)
Net book amount at 30 Sept 2024	**61**	**617**	**3,386**	**120**	**3,094**	**7,278**
Net book amount as at 31 December 2024	**61**	**511**	**3,499**	**158**	**2,657**	**6,886**
Additions	-	131	722	1,542	-	2,395
Reclassification with PPE	-	-	-	20		20
Reclassification between group	-	9	(864)	855		-
Grants offset with intangible assets	-	-	-	(1,315)	-	(1,315)
Amortisation charge	-	(325)	(684)	(58)	-	(1,067)
Net book amount at 30 Sept 2025	**61**	**326**	**2,673**	**1,202**	**2,657**	**6,919**
Acquisition cost	61	2,029	13,623	1,705	5,363	22,782
Accumulated amortisation	-	(1,703)	(10,624)	(471)	-	(12,798)
Accumulated impairment			(326)	(32)	(2,707)	(3,065)
Net book amount at 30 Sept 2025	**61**	**326**	**2,673**	**1,202**	**2,657**	**6,919**

Intangible assets are carried at cost, less accumulated amortisation and accumulated impairment losses, if any.

As at 30 Sept 2025, in compare with 31 December 2024 were not identified any changes in assumptions for the provisions for statutory servitudes and protection zones.

As at 30 Sept 2025, the Company's intangible assets amounted to EUR 69 thousand (as at 31 December 2024, EUR 56 thousand).

5. Property, plant, and equipment

Group	Land	Buildings	Structures and machinery	Vehicles	Other property, plant and equipment	Construction in progress	Total
Net book amount as at 31 December 2023	**691**	**28,155**	**564,847**	**1,588**	**16,477**	**95,472**	**707,230**
Additions	-	295	4,769	215	3,452	145,558	154,289
Prepayments for PPE	-	-	-	-	-	(6,885)	(6,885)
Sales	-	-	-	-	(2)	-	(2)
Write-offs	-	-	(89)	-	-	(63)	(152)
Reclassification between categories	-	4,094	13,347	-	1,430	(18,871)	-
Reclassification to/from inventories	-	-	67	-	5	873	945
Reclassification (from intangible assets)	-	-	-	-	143	1,020	1,163
Off-set of grants against non-current assets	-	(261)	(5,357)	-	(244)	(84963)	(90,825)
Depreciation charge	-	(778)	(23,099)	(324)	(3,144)	-	(27,345)
Net book amount at 30 Sept 2024	**691**	**31,505**	**554,485**	**1,479**	**18,117**	**132,141**	**738,418**
Acquisition/revaluation amount	691	32,286	577,817	1,831	21,371	132,141	766,137
Accumulated depreciation	-	(781)	(23,332)	(352)	(3,254)	-	(27,719)
Net book amount at 30 Sept 2024	**691**	**31,505**	**554,485**	**1 479**	**18,117**	**132,141**	**738,418**
Net book amount as at 31 December 2024	**691**	**34,192**	**588,977**	**1,317**	**21,950**	**98,719**	**745,846**
Additions	-	-	3,782	474	13,763	107,147	125,166
Change in prepayments for PPE	-	-	-	-	-	(1,572)	(1,572)
Sales	-	-	-	-	1	-	1
Write-offs	-	-	(516)	-	(1)	(10)	(527)
Reclassification between categories	-	2,464	31,732	-	647	(34,843)	-
Reclassification to/from inventories	-	-	(25)	-	(29)	(2)	(56)
Reclassification to assets held for sale	-	-	-	-	(1)	-	(1)
Reclassification to intangible assets	-	-	-	-	-	(20)	(20)
Reclassification from Right-of-Use Assets	-	-	127	-	-	-	127
Off-set of grants against non-current assets	-		(3324)	-	(39)	(39,644)	(43,007)
Depreciation charge	-	(909)	(23,301)	(286)	(3,692)	-	(28,188)
Net book amount at 30 Sept 2025	**691**	**35,747**	**597,452**	**1,505**	**32,599**	**129,775**	**797,769**
Acquisition/revaluation amount	691	37,720	652,123	2,252	40,287	129,775	862,848
Accumulated depreciation after revaluation	-	(1,973)	(54,191)	(747)	(7,688)	-	(64,599)
Accumulated impairment	-	-	(480)	-	-	-	(480)
Net book amount at 30 Sept 2025	**691**	**35,747**	**597,452**	**1,505**	**32,599**	**129,775**	**797,769**

The Group's property, plant and equipment is carried at a revalued amount, less accumulated depreciation and impairment loss.

Prepayments for property, plant, equipment (PPE), included in the under "Construction work in progress":

	As at 30 Sept 2025	As at 31 December 2024
Carrying amount at the beginning of the period	**8,401**	**17,725**
Prepayments paid for PPE over the period	3,469	2,585
Transfer to construction work in progress	(5,013)	(11,909)
Carrying amount at the end of the period	**6,857**	**8,401**

The table below presents the net book amounts of the Group's property, plant and equipment, which would have been recognised had the historical cost method been used, less grants received and negative revaluations that would be treated as an impairment equivalent, as at 30 Sept 2025 and 31 December 2024:

	Land	Buildings	Structures and machinery	Transport	Other property, plant and equipment	Construction in progress	Total
As at 30 Sept 2025	682	35,150	594,680	1,276	32,546	144,209	808,543
As at 31 December 2024	682	32,549	562,227	1,012	21,818	81,782	700,070

Had the value of the Group's property, plant and equipment not been reduced by the amount of grants, its carrying amount would have been EUR 822,106 thousand higher as at 30 Sept 2025 (EUR 802,140 thousand as at 31 December 2024). The following table shows information on property, plant and equipment, the value of which was reduced by the amount of grants received/receivable:

	As at 30 Sept 2025	As at 31 December 2024
Carrying amount at the beginning of the period	**802,140**	**972,849**
Additions	43,016	157,090
Depreciation charge	(22,741)	(27,749)
Write-off	(14)	(17)
Carrying amount at the end of the period	**822,401**	**802,140**

As at 30 Sept 2025, the Company's property, plant and equipment amounted to EUR 67 thousand, as at 31 December 2024 – EUR 69 thousand. The Company's other property, plant and equipment comprised computer hardware and furniture.

6. Right-of-use assets

Group	Land	Buildings	Vehicles	Total
Net book amount as at 31 December 2023	**5,832**	**2,577**	**2,401**	**10,810**
New contracts	-	159	2,253	2,412
Indexation	-	45	(23)	22
Depreciation charge	(47)	(560)	(1,178)	(1,785)
Reclassification to (from) PP&E	-	-	(110)	(110)
Net book amount as at 30 Sept 2024	**5,785**	**2,221**	**3,343**	**11,349**
Acquisition cost	6,131	4,455	6,679	17,265
Accumulated depreciation	(346)	(2,234)	(3,336)	(5,916)
Net book amount as at 30 Sept 2024	**5,785**	**2,221**	**3,343**	**11,349**
Net book amount as at 31 December 2024	**5,745**	**2,583**	**3,276**	**11,604**
New contracts	-	430	982	1,412
Indexation	-	54	(56)	(2)
Write-offs		(3)	(7)	(10)
Reclassification to (from) PP&E	-	-	(127)	(127)
Depreciation charge	(46)	(585)	(1,373)	(2,004)
Net book amount as at 30 Sept 2025	**5,699**	**2,479**	**2,695**	**10,873**
Acquisition cost	6,106	5,535	7,798	19,439
Accumulated depreciation	(407)	(3,056)	(5,103)	(8,566)
Net book amount as at 30 Sept 2025	**5,699**	**2,479**	**2,695**	**10,873**

Company		Buildings	Vehicles	Total
Net book amount as at 31 December 2023		**608**	**86**	**694**
Depreciation charge	-	(95)	(23)	(118)
Net book amount as at 30 Sept 2024	**-**	**513**	**63**	**576**
Acquisition cost	-	629	125	754
Accumulated depreciation	-	(116)	(62)	(178)
Net book amount as at 30 Sept 2024	**-**	**513**	**63**	**576**
Net book amount as at 31 December 2024	**-**	**482**	**55**	**537**
Indexation		11	-	11
Depreciation charge	-	(96)	(23)	(119)
Net book amount as at 30 Sept 2025	**-**	**397**	**32**	**429**
Acquisition cost	-	640	125	765
Accumulated depreciation	-	(243)	(93)	(336)
Net book amount as at 30 Sept 2025	**-**	**397**	**32**	**429**

7. Investments in subsidiaries and associates

As at 30 Sept 2025 and 31 December 2024, the Company had a shareholding in the following Group companies:

Group companies	Acquisition cost	Impairment	Carrying amount	Ownership interest (%)
			As at 30 Sept 2025	
			Subsidiaries	
LITGRID AB	217,215	-	217,215	97,5
AB „Amber Grid“	126,529	-	126,529	96,6
UAB „Baltpool“	388	-	388	67,0
UAB „TETAS“	16,150	(11 130)	5,020	100
Energy cells, UAB	2,374	-	2 ,374	100
Epso-G Invest	37,268	-	37,268	51,0
Total	**399,924**	**(11 130)**	**388,794**	
			Associates	
TSO Holding AS*	**13,830**		**13,830**	39,6
			As at 31 December 2024	
			Subsidiaries	
LITGRID AB	217,215	-	217,215	97,5
AB „Amber Grid“	126,528	-	126,528	96,6
UAB „Baltpool“	388	-	388	67
UAB „TETAS“	16,150	(11 130)	5,020	100
Energy cells, UAB	2,374	-	2,374	100
Epso-G Invest	953	-	953	51
Total	**363,609**	**(11 130)**	**352,479**	
			Associates	
TSO Holding AS	**13,830**		**13,830**	39.6

The Group's investments in associates and joint ventures in the consolidated financial statements included the following:

Company name	Nature of investment	Ownership interest (%)	Investment value as at 31 December 2024	Additions	Dividends received / recognised	Share of results of associate	Investment value as at 30 Sept 2025
„TSO Holding“ AS	Associate	39,6	15,472	-	(2,808)	2,768	15,432
UAB „GET Baltic“	Associate	34	3,560	-	(432)	424	3,552
Baltic RCC OU	Joint venture	33,3	99	-	(54)	-	45
Rheinmetall Defence Lietuva UAB	Associate	24		36,500	-	-	36,500
Total investments:			**19,131**	**36,500**	**(3,294)**	**3,192**	**55,529**

On 13 December 2024, the Shareholders' Agreement was signed between EPSO-G UAB and Valstybės investicinis kapitalas, UAB (hereinafter – VIKA) regarding the ultimate goal of EPSO-G Invest UAB being investing in Rheinmetall Defence Lietuva UAB (RDL), developing its business, making investment decisions and managing RDL shares.

During the nine months of 2025, the Company paid EPSO-G Invest UAB shares of it's ownership part in amount of EUR 36,315 thousand.

*On 20 December 2024, Rheinmetall Waffe Munition GmBH, EPSO-G Invest UAB and Giraitės ginkluotės gamyba signed a shareholder cooperation agreement on the development of RDL and the organisation of the production of artillery ammunition, acquisition and management of its shares. The agreement stipulates that Rheinmetall Waffe Munition will hold 51% in RDL, 48% will be owned by EPSO-G Invest UAB and 1% by Giraitės ginkluotės gamykla.

During the nine months of 2025, EPSO-G - Invest paid RDL issued emission of shares of it's ownership part in amount of EUR 35,600 thousand.

Summarized statement of comprehensive income of TSO Holding for the nine months period ended 30 Sept 2025 and 2024:

	1 January – 30 Sept 2025	1 January – 30 Sept 2024
Operating results of associate	9,003	6,510
Income tax benefit (expenses)	(2,012)	(1,260)
Net profit (loss)	**6,991**	**5,250**
Other comprehensive income	-	-
Total comprehensive income for the period	**6,991**	**5,250**
Comprehensive income attributable to the Group	2,768	2,079
Recognised comprehensive income of prior periods, attributable to the Group	-	887
Balance of comprehensive income attributable to the Group	**2,768**	**2,966**
Dividends paid to the Company	2,808	2,342

Summarized statement of comprehensive income of GET Baltic for the nine months period ended 30 Sept 2025 and for the period of loss of control moment to 31 December 2024:

	1 January – 30 Sept 2025	1 January – 30 Sept, 2024
Revenue	1,671	1,918
Profit before income tax	1,490	1,676
Income tax benefit (expenses)	(243)	(264)
Net profit (loss)	**1,247**	**1,412**
Other comprehensive income	-	-
Total comprehensive income for the period	**1,247**	**1,412**
Comprehensive income attributable to non-controlling interest	424	480
Dividends paid to the Group	432	564

8. Derivatives

The Company's derivatives are reported under the following items of the statement of financial position:

	As at 30 Sept 2025	As at 31 December 2024
Other non-current financial assets		
Put option of GET Baltic	-	1.153
Total non-current derivative assets:	-	**1.153**
Current assets		
Put option of GET Baltic	10	-
Total non-current derivative assets:	10	-
Current liabilities		
Call option of GET Baltic	384	654
Total current derivative liabilities:	**384**	**654**

Information on the fair values of derivatives is presented below:

Share option	Subscription date	Maturity	Exercise price, EUR	Fair value of option	
				As at 30 Sept 2025	As at 31 December 2024
Put Option	2023 m. gegužės 31 d.	2025 m. spalio 10 d.	3,86	10	1.153
Call Option	2023 m. gegužės 31 d.	2025 m. spalio 10 d.	3,86	384	654

After the investor has fulfilled its obligations the options are classified as a current assets and current liability as at 30 September 2025.. The fair value was determined based on the above-mentioned option exercise date.

Information on the changes in the fair value of derivatives:

	As at 30 Sept 2025	As at 31 December 2024
Non-current assets		
Carrying amount at the beginning of the period	**1,153**	**1,226**
Initial recognition		
Change in fair value	(1,143)	(73)
Reclassification to current assets	(10)	
Carrying amount at the end of the period	**-**	**1,153**
	As at 30 Sept 2025	**As at 31 December 2024**
Current assets		
Carrying amount at the beginning of the period	-	-
Initial recognition	-	-
Reclassification from non-current assets	10	-
Change in fair value	-	-
Carrying amount at the end of the period	**10**	**-**

	As at 30 Sept 2025	As at 31 December 2024
Current liabilities		
Carrying amount at the beginning of the period	**654**	**364**
Initial recognition		
Change in fair value	(270)	290
Carrying amount at the end of the period	**384**	**654**

9. Trade receivables

Trade receivables comprised:

I. Trade receivables under contracts with customers	Group		Company	
	As at 30 Sept 2025	As at 31 December 2024	As at 30 Sept 2025	As at 31 December 2024
I.1. Trade receivables after one year	*10*	*10*	-	-
Less: expected credit losses of non-current receivables	-	-		
Net book amount of receivables after one year:	**10**	**10**	**-**	**-**
I.2. Current trade receivables				
Receivables for electricity transmission and related services	79,161	48,901	-	-
Receivables for transmission and transit of natural gas	6,080	9,783	-	-
Receivables for contract works and other services	6,494	5,796	503	549
Less: expected credit losses of trade receivables	(596)	(573)	-	-
Net book amount of trade receivables under contracts with customers	**91,139**	**63,907**	**503**	**549**

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		-	-	-
II. Trade receivables under other contracts:		-	-	-
Accrued receivables for the services related to electricity transmission	551	81	-	-
Congestion management revenue receivable	995	1,053		
Other trade receivables	266	65		
Less: expected credit losses of trade receivables		-	-	-
Net book amount of trade receivables under other contracts:	**1,812**	**1,199**	-	-
Total current trade receivables:	**92,961**	**65,116**	**503**	**549**

As at September 30, 2025, receivables for electricity and related services under contracts with customers are 63 percent higher than as at December 31, 2024, the increase was mainly influenced by increased receivables for imbalance electricity.

As at 30 September 2025, compared to 31 December 2024, trade receivables for natural gas transmission and related services decreased by 38%. The decrease in trade receivables mainly was influenced by a decrease in receivables for transmission of natural gas due to seasonality.

Expected credit losses of trade receivables as at 30 Sept 2025 were as follows:

Trade receivables	Not past due	1-30 days	31-90 days	91-180 days	Past due 181 and more days	Total
As at 30-Sept emper-2025						
Current portion of trade receivables, of which:	**91,209**	**170**	**400**	**311**	**1,457**	**93,547**
State-owned companies	36,362	1	-	-	-	**36,363**
Expected credit losses, %	0%	0%	0%	0%	0%	**0%**
Other customers	53,406	169	400	311	1,457	**55,743**
Trade receivables assessed individually	49,729	-	-	-	486	**50,215**
Loss allowance	38	-	-	-	486	**524**
Trade receivables assessed collectively	6,606	169	400	311	971	**8,457**
Expected credit losses, %	0,20%	9,47%	7,25%	4,23%	100%	
Impairment	13	16	29	13	-	**71**
Total expected credit losses	**51**	**16**	**29**	**14**	**486**	**596**
As at 31 December 2024						
Current portion of trade receivables, of which:	**63,917**	**511**	**389**	**374**	**488**	**65,679**
State-owned companies	34,940	-	-	-	-	**34,940**
Expected credit losses, %	0%	0%	0%	0%	0%	**0%**
Other customers	28,977	511	389	374	488	**30,739**
Trade receivables assessed individually	23,571				486	**24,057**
Loss allowance	15	-	-	-	486	**501**
Trade receivables assessed collectively	5,406	511	389	374	2	**6,682**
Expected credit losses, %	0%	4%	6%	7%	100%	**-**
Loss allowance	-	20	23	27	2	**72**
Total expected credit losses	**-**	**20**	**23**	**27**	**488**	**573**

Movements in impairment recognised for the Group's trade receivables during the nine months period, ended 30 Sept 2025 and 2024 were as follows:

	2025	2024
Carrying amount at the begining of period	**573**	**249**
Additional impairment	46	363
Increase in impairment (reversal of impairment)	(23)	(39)
Carrying amount at the end of period	**596**	**573**

10. Other receivables

	Group		Company	
	As at 30 Sept 2025	As at 31 December 2023	As at 30 Sept 2025	As at 31 December 2023
Administered PSO funds receivable	23,104	26,627	-	-
Administered LNG terminal funds receivable	8,145	11,626	-	-
VAT receivable from the state budget	695	538	-	-
Grants receivable	33,222	30,287	-	-
Other receivable	2,159	842		
Total non-financial asset	**67,325**	**69,920**		
Financial assets				
Loans to subsidiaries	-	-	19,026	32,584
Other receivables	-	167	1,189	594
Total financial assets	**67,325**	**167**	**20,215**	**33,178**
Carrying amount	**67,325**	**70,087**	**20,215**	**33,178**

The fair value of other receivables approximates their carrying amount.

One major part of the Group's other receivables and receivables past due consisted of PSO and LNG terminal funds receivable. The Group is not exposed to credit risk in collecting PSO and LNG terminal funds as its acts as an administering entity, therefore expected credit losses are not formed for these past due amounts.

The line item of grants receivable includes grants receivable from the EU structural funds for the projects being implemented by the Group. The main amount of receivable grants as at 30 Sept 2025 consisted of the grant receivable under the instrument Connecting Europe Facility (CEF) for the compensation of expenses incurred in the synchronisation projects.

11. Other financial assets

	Group	
	As at 30 Sept 2025	As at 31 December 2023
Administered LNG terminal funds	10	3
Funds deposited for guarantees and deposits	14,592	14,741
Term deposit and short-term investments	120,815	140,815
Carrying amount	**135,417**	**155,559**

12. Cash and cash equivalents

	Group		Company	
	As at 30 Sept 2025	As at 31 December 2024	As at 30 Sept 2025	As at 31 December 2024
Cash at bank	39,404	101,562	36	98,791
Carrying amount	**39,404**	**101,562**	**36**	**98,791**

Cash and cash equivalents as at 30 Sept 2025 and 31 December 2024 consisted of cash at bank. The fair value of cash and cash equivalents as at 30 Sept 2025 is equal to their nominal and carrying amounts. The Group and the Company have not pledged current and future cash flows.

13. Issued capital

As at 30 Sept 2025 and 31 December 2024, the issued capital of the Company amounted to EUR 189,631 thousand and was divided into 653,900,000 ordinary registered shares with the nominal value of EUR 0.29 each. All the shares as at 30 Sept 2025 and as at 31 December 2024 were fully paid.

14. Dividends

On 1 April 2025, the Ordinary General Meeting of Shareholders of EPSO-G UAB approved the distribution of the Company's profit (loss) for the year 2024. EUR 392,34 thousand was allocated to dividends for the year ended 31 December 2024. Dividends per share amounted to EUR 0,0006.

On 30 April 2024, the Ordinary General Meeting of Shareholders of EPSO-G UAB approved the distribution of the Company's profit (loss) for 2023. EUR 196.2 thousand was allocated to dividends for the year ended 31 December 2023. Dividends per share amounted to EUR 0,0003.

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15. Borrowings

The Group's and the Company's borrowings comprised as follows:

	Group		Company	
	As at 30 Sept 2025	As at 31 December 2024	As at 30 Sept 2025	As at 31 December 2024
Non-current borrowings				
Bonds issued	74,927	74,893	74,927	74,893
Bank borrowings	107,303	77,312	36,771	-
Current borrowings				
Current portion of non-current borrowings	10,812	11,792	-	-
Accrued interest	827	1,633	736	1,327
Bank overdraft	34,220		34,220	
Current borrowing from the Group companies	-	-	148,539	291,156
Total borrowings	**228,089**	**165,630**	**295,193**	**367,376**

Non-current borrowings by maturity:

	Group		Company	
	As at 30 Sept 2025	As at 31 December 2024	As at 30 Sept 2025	As at 31 December 2024
Between 1 and 2 years	9,649	9,649	-	-
Between 2 and 5 years	140,646	103,841	111,698	74,893
More than 5 years	31,935	38,715		-
Total	**182,230**	**152,205**	**111,698**	**74,893**

On 1 Sept 2022, the Company placed a EUR 75 million worth five years' duration sustainability-linked bond issue. The bonds pay an annual yield of 3.117%. During nine months period ended 30 Sept 2025, expenses related to interest on the bonds issued amounted to EUR 1,749 thousand.

The Company had used part of the long-term borrowings – EUR 36,771 thousand from Swedbank AB until 30 September 2025. The maximum borrowing limit is EUR 73,000 thousand and must be used until 2027. The interest rate of the borrowing is linked to the 3-month Euribor.

Borrowings received by the Company from the subsidiaries under the cash pool agreements amounted to EUR 148,539 thousand as at 30 Sept 2025.

16. Lease liabilities

The Group's and the Company's lease liabilities and their movements:

	Group		Company	
	As at 30 Sept 2025	As at 31 December 2024	As at 30 Sept 2025	As at 31 December 2024
Carrying amount at the beginning of the period	**11,885**	**10,881**	**551**	**701**
Concluded lease contracts	1,412	2,669	-	-
Terminated lease contracts	(3)	-	-	-
Interest charged	209	284	-	19
Lease payments (principal amount)	(2,173)	(2,542)	(116)	(169)
Indexation	(2)	593	11	-
Carrying amount at the end of the period	**11,328**	**11,885**	**446**	**551**
Non-current lease liabilities	8,845	9,579	289	397
Current lease payments	2,483	2,306	157	154

Future lease payments under non-cancellable lease contracts are as follows:

	Group		Company	
	As at 30 Sept 2025	As at 31 December 2024	As at 30 Sept 2025	As at 31 December 2024
Total lease liabilities:	**11,328**	**11,885**	**446**	**551**
Current portion	2,483	2,306	157	154
Repayment terms of non-current liabilities:	**8,845**	**9,579**	**289**	**397**
Between 1 and 2 years	1,560	1,919	135	150
Between 2 and 3 years	704	833	140	132
Between 3 and 5 years	832	692	14	115
Over 5 year	5,749	6,135	-	-

The Group's interest calculated on lease liabilities and included in finance costs amounted to EUR 209 thousand during nine months period ended at 30 Sept 2025.

17. Congestion management funds liabilities

	1 January – 30 Sept 2025	1 January – 30 Sept 2024
Congestion management funds liabilities as at 1 January	**390,118**	**301,074**
Congestion management funds received during the period	68,791	107,547
Used to finance property, plant and equipment	(37,897)	(22,606)
Congestion management funds recognised as income during the period	(2,504)	(2,293)
Congestion management funds for transmission tariff reduction*	(25,853)	-
Congestion management funds liabilities as at 30 Sept emper	**392,655**	**383,722**
Non-current portion of congestion management funds liabilities	375,089	346,821
Current portion of congestion management funds liabilities	17,566	36,901

* Under Resolution No. O5E-925 of 27 September 2024 adopted by the National Energy Regulatory Council "Regarding the adjustment of the price ceiling of the service of Litgrid AB for 2025 and establishment of the price for the use of the services of the interconnection lines for 2025", EUR 34,471 thousand was allocated for the reduction of the transmission tariff in 2025.

18. Current and deferred income tax

The Group's profit for the nine months period of 2025 was taxed by 16% rate, and the profit for the nine months of 2024 was taxed by 15% rate in accordance with the tax laws of the Republic of Lithuania.

Income tax expenses comprised as follows:

	Group		Company	
	As at 30 Sept 2025	As at 30 Sept 2024	As at 30 Sept 2025	As at 30 Sept 2024
Income tax (expenses) income for the period	(1,382)	(705)	-	-
Deferred tax (expenses) income	6,476	(3,825)	31	47
Income tax (expenses)/income for the reporting period	**5,094**	**(4,530)**	**31**	**47**

(All amounts are in EUR thousands unless otherwise stated)	Group		Company	
	As at 30 Sept 2025	As at 30 Sept 2024	As at 30 Sept 2025	As at 30 Sept 2024
Profit (loss) before taxation	**(40,305)**	**40,118**	**31,768**	**45,471**
Income tax calculated at a rate of16% / 15%	6,448	(5,210)	(5,083)	(6,821)
Tax effect of non-taxable income and non-deductible expenses	(1,292)	680	5,114	6,868
Prior year adjustments	(62)	-	-	-
Income tax expenses/(benefit) through other comprehensive income	**5,094**	**(4,530)**	**31**	**47**

19. Other current payables and liabilities

	Group		Company	
	As at 30 Sept 2025	As at 31 December 2024	As at 30 Sept 2025	As at 31 December 2024
Non-financial liabilities				
Administered PSO funds payable	29,272	39,393		-
Administered LNG terminal funds payable	8,145	10,794		-
Accrued administered LNG terminal funds	-	833		-
Accrued administered Emergency intervention funds	13,149	12,714		-
Employment-related liabilities	7,979	4,968	880	355
Accrued expenses relating to vacation reserve	4,731	5,261	342	525
Real estate tax payable	4,738	1,489		-
VAT payable	53	145		-
Non-financial liabilities, total:	**68,067**	**75,597**	**1,222**	**880**
Financial liabilities				
Dividends payable	747	665		-
Payable CBCA contribution	-	27,450		-
Accrued other expenses	15	2,017	168	209
Other payables	3,388	2,710		-
Total financial liabilities:	**4,150**	**32,842**	**168**	**209**
Derivative liabilities at FVPL.	**384**	**654**		
Other amounts due, total:	**72,601**	**109,093**	**1,390**	**1,089**

20. Revenue

The Group's revenue included as follows:

	Group	
	For the period of nine months ended 30 Sept 2025	For the period of nine months ended 30 Sept 2024
Group's revenue from contracts with customers		
Revenue from electricity transmission and related services		
Electricity transmission services	70,148	92,540
Trade in balancing/imbalance electricity	74,070	80,048
Electricity ancillary services	129,779	101,595
Revenue from other sales of electricity and related services	1,909	1,879
Total revenue from electricity transmission and related services:	**275 ,906**	**276,062**
Revenue from natural gas transmission and related services		
Natural gas transmission services	42,719	42,172
Revenue from transmission system balancing service	6,490	9,094
Revenue from connection of new customers	111	77
Total revenue from natural gas transmission and related services:	**49,320**	**51,343**
Other revenue from contracts with customers		
Revenue from construction, repair and technical maintenance services	16,091	19,711
Revenue from the biofuel exchange, thermal energy auctions, PSO funds administration and other revenue	1,535	1,388
Total other revenue:	**17,626**	**21,099**
Total Group's revenue from contracts with customers:	**342,852**	**348,504**
Group's revenue not attributable to contracts with customers		
Electricity transmission services (tariff compensation using congestion management funds)	25,853	-
Electricity transmission services (recognised as income)	2,504	2,294
Other services related to electricity	341	(808)
Revenue from connection of producers and relocation of electrical installations	26	11
Other income	130	110
Total revenue not attributable to contracts with customers:	**28,854**	**1,607**
Total Group revenue:	**371,706**	**350,111**

Revenue from electricity transmission and related services during the period of nine months in 2025, compared to the period of nine months of 2024, decreased by 0,3 %, where:

- Revenue from ancillary services increased by 28 % due to a higher ancillary services acquisition component in the transmission service price.
- Transmission revenue (including congestion management revenue of EUR 25,853 thousand used the reduction of the tariff for 2025) increased by 4 %.
- Revenue from sale of balancing/imbalance energy decreased by 8 % due to decrease in the average sale price.

Imbalance pricing has changed since October 2024, when Litgrid connected to a single European platform for the exchange of balancing energy from frequency restoration reserves with manual activation (MARI). The neutrality component, which is added to (deducted from) the balancing energy reference price, before the connection to MARI, was calculated based on the actual balancing trade data for the reporting month, to socialise the expenses and/or income, which Litgrid incurred. After the connection to MARI, the neutrality component is calculated in advance and adjusted for subsequent months using actual data from previous months, which may result in a significant difference between the balancing and imbalance income and expenses during the reporting period. The difference between expenses and revenue from balancing and imbalance energy for nine months of 2025 was EUR 9,335 thousand. Difference between revenue and expenses should not affect long-term profitability as it should be measured by performing the pricing adjustments in future periods

The change in revenue from natural gas transmission and related services for the nine-months period in 2025 compared to the nine-month period in 2024 decreased by 4%

	Group	
	For the period of nine months ended 30 Sept 2025	**For the period of nine months ended 30 Sept 2024**
Revenue recognised over time		
Electricity transmission and related services	304,820	277,689
Natural gas transmission and related services	49,450	51,437
Revenue from performance of construction contracts	766	6,414
Other income	252	295
Total revenue recognised over time:	**355,288**	**335,835**
Revenue recognised at a point in time upon provision of services		
Revenue from repair and maintenance services	15,325	13,297
Revenue from trading on the exchanges	1,093	979
Total revenue recognised at a point in time upon provision of services:	**16,418**	**14,276**
Total revenue:	**371,706**	**350,111**

The Group's other income consisted of:

The Group's other income comprised as follows:	Group	
	For the period of nine months ended 30 Sept 2025	**For the period of nine months ended 30 Sept 2024**
Revenue grants	-	4
Income from lease of assets	495	551
Interest on late payment and default charges	82	819
Other income	529	474
Total other revenue:	**1,106**	**1,848**

21. Costs

The Group's electricity, natural gas and contract service purchase expenses comprised the following:

	Group	
	For the period of nine months ended 30 Sept 2025	For the period of nine months ended 30 Sept 2024
Expenses for purchase of electricity services		
Expenses for purchase of balancing and imbalance electricity	(80,239)	(80,287)
Expenses for electricity ancillary (system) services	(174,416)	(81,027)
Expenses for electricity technological needs	(26,626)	(27,255)
Expenses for electricity and related services	(4,759)	(4,550)
Total expenses for purchase of electricity services:	**(286,040)**	**(193,119)**
Expenses for purchase of natural gas services		
Expenses for natural gas system balancing service	(6,208)	(9,818)
Expenses for natural gas technological needs	(3,694)	(1,264)
Total expenses for purchase of natural gas services:	**(9,902)**	***(11,082)***
Total expenses for purchasing electricity and natural gas services	**(295,942)**	**(204,201)**
Total expenses for subcontracting services and raw materials acquisitions:	**(8,148)**	**(10,290)**

Purchases of electricity transmission and related services during the period of nine months in 2025, compared to the period of nine months in 2024 increased by 48 % as:

- Expenses for ancillary services increased 2.1 times to EUR 179,853 thousand. The major impact has resulted from the increase in expenses related the ensuring balancing capacities;
- Expenses for balancing and imbalance electricity increased by 3 % due to a larger amount of electricity purchased;
- Expenses of the purchase of electricity for the compensation of technological losses in the transmission grid decreased by 2 %;
- The average price of technological losses for electricity in the first nine months of 2025 was 20 percent higher, and the amount of technological losses was 18 percent lower than in the corresponding period of 2024.

Natural gas costs for the nine-months period in 2025 compared to the nine-months period in 2024, decreased by 11%. The changes in natural gas costs were driven by a 34% decrease in gas consumed for the specified needs, despite the fact that the weighted average price of gas increased during the period.

Other expenses	Group	
	As at 30 Sept 2025	As at 30 Sept 2024
Taxes and charges	(7,666)	(7,311)
Telecommunication and IT expenses	(4,692)	(4,157)
Transport expenses	(2,117)	(2,456)
Premise expenses	(1,088)	(1,182)
Business protection expenses	(1,166)	(1,110)
Market coupling costs	(753)	(549)
Insurance expenses	(1,263)	(1,282)
Consultation service expenses	(611)	(963)
Business trip expenses	(901)	(870)
Personnel development costs	(552)	(484)
Membership fee	(702)	(634)
Expenses of governing bodies	(538)	(464)
Public relations	(629)	(290)
Change in the value of CBCA contribution variable payments	(1,304)	-
Scientific and research works	(64)	(332)
Other expenses	(2,435)	(2,797)
Total other expenses:	**(26,481)**	**(24,881)**

22. Finance expenses, net

	Group		Company	
	As at 30 Sept 2025	As at 30 Sept 2024	As at 30 Sept 2025	As at 30 Sept 2024
Finance income				
Interest income	2,531	3,922	3,698	5,387
	2,531	**3,922**	**3,698**	**5,387**
Finance costs				
Interest on borrowings	(3,481)	(3,842)	(5,674)	(7,087)
Other finance expenses	(205)	(313)	(201)	(196)
	(3,686)	**(4,155)**	**(5,875)**	**(7,283)**
Total finance costs, net	**(1,155)**	**(233)**	**(2,177)**	**(1,896)**

23. Related-party transactions

As at 30 Sept 2025 and 30 Sept 2024, the Group's and the Company's parent was the Republic of Lithuania represented by the Ministry of Energy of the Republic of Lithuania. For the purposes of the related-party disclosure the Republic of Lithuania excludes central and local government authorities. Disclosures comprise transactions and balances on transactions with the shareholder, the subsidiaries (in the Company's transactions), all state-controlled or significantly influenced companies (the list of such companies is published at https://governance.lt/apie-imones/vvi-sarasas and transactions are disclosed only when the amount of transactions exceeds EUR 100 thousand during a calendar year) and the management and their family members.

Transactions with related parties are carried out under market conditions, in line with the tariffs approved under relevant legal acts or in accordance with the requirements of the Law on Public Procurement.

The Group‘s related party transactions and balances for the nine -month period ended 30 September 2025 were as follows:

Related party	Purchases of services	Purchases of gas on exchange, LNG terminal funds and PSO funds*	Sales of services	Sales of gas on exchange, LNG terminal funds and PSO funds*	Payables for services	Payables for gas, LNG terminal funds and PSO funds*	Receivables for services	Receivables for gas, LNG funds and PSO funds
Ignitis group companies:								
AB „Ignitis grupė“	-	-	-	-	-	-	-	-
AB Energijos skirstymo operatorius	1,655	(4,019)	195,612	(2,616)	2,554	470	27,412	-
UAB Ignitis	794	194	37,069	(705)	262	3,676	7,885	253
AB Ignitis gamyba	283,728	-	1,170	(979)	41,635	180	852	-
UAB Ignitis grupės paslaugų centras	-	-	245	-	-	-	33	-
UAB Vilniaus kogeneracinė jėgainė	991	-	340	-	421	-	41	-
UAB Kauno kogeneracinė jėgainė	262	-	78	-	-	-	11	-
UAB "Vėjas LT"	-		38		-	-	8	-
UAB Transporto valdymas	13	-	-	-	-	-	-	-
Other state-owned companies:								
VĮ Ignalinos atominė elektrinė	-	-	858	(12)	18	2	110	-
VIDAUS VANDENS KELIŲ DIREKCIJA VĮ	570							
AB „Via Lietuva“	-	-	-	-	-	3,975	-	370
AB KN Energies	32							
AB „LTG Infra“	-	-	597	(5)	9,123	1	77	-
Other state-owned companies	115	(2,754)	165	-	122	-	7	-
Total	**288,160**	**(6,579)**	**236,172**	**(4,317)**	**54,135**	**8,304**	**36,436**	**623**

* Purchases and sales of LNG terminal funds and PSO funds are not presented in the Group’s statement of profit or loss, as the Group acts as an agent in respect of these funds when collecting and allocating these funds.

The Group‘s related party transactions and balances for the nine -month period ended 30 September 2024 were as follows:

Related party	Purchases of services	Purchases of gas on exchange, LNG terminal funds and PSO funds*	Sales of services	Sales of gas on exchange, LNG terminal funds and PSO funds*	Payables for services	Payables for gas, LNG terminal funds and PSO funds*	Receivables for services	Receivables for gas, LNG funds and PSO funds
Ignitis group companies:								
AB „Ignitis grupė“	-	-	6	-	227	-	7	-
AB Energijos skirstymo operatorius	3,385	19,127	186,487	112	1,572	2,909	23,483	15
UAB Ignitis	7,468	24,000	24,020	5,267	297	6,760	2,028	709
AB Ignitis gamyba	108,567	-	4,962	6,426	12,545	-	686	864
UAB Ignitis grupės paslaugų centras	2	-	218	-	-	-	33	-
UAB Vilniaus kogeneracinė jėgainė	-	-	-	-	-	-	-	-
UAB Kauno kogeneracinė jėgainė	1,736	-	525	-	107	-	30	-
UAB Transporto valdymas	233	-	65	-	-	-	24	-
Other state-owned companies:	81	-	-	-	8	-	-	-
VĮ Ignalinos atominė elektrinė								
AB Klaipėdos nafta	2	-	918	-	18	-	117	-
AB „KN Energies“	-	-	-	-	-	3,975	-	-
AB „LTG Infra“	-	-	5,349	-	4,827	-	143	-
Other state-owned companies	128	-	144	-	46	-	56	-
Total	**121,602**	**43,127**	**222,694**	**11,805**	**19,647**	**13,644**	**26,607**	**1,588**

* Purchases and sales of the gas product of the gas exchange operator as well as the Group’s purchases and sales of LNG terminal funds and PSO funds are not presented in the Group’s statement of profit or loss, as the Group acts as an agent in respect of these funds when collecting and allocating these funds.

The Company's transactions conducted with the related parties during the nine -months period of 2025 and balances arising on these transactions as at 30 September 2025 were as follows:

Related parties	Payables and accrued expenses	Receivables and accrued revenue	Sales	Purchases	Loans granted /(received)	Finance income /dividend income	Finance costs
State-owned companies							
Ignitis UAB	1	-	-	5	-	-	-
Group companies							
Litgrid AB	221	176	765	-	(129,439)	24,095	3,155
AB Amber Grid	-	379	552	-	63,127	11,201	-
UAB Tetas	-	173	251	-	11,651	397	-
UAB Baltpool	28	28	122	-	(19,035)	-	362
UAB Epso-G Invest	-	8	26	-	-	-	-
Energy cells, UAB	-	58	205	-	(55)	370	23
Total:	**250**	**822**	**1,921**	**5**	**(73,751)**	**36,063**	**3,540**

The Company's transactions conducted with the related parties during the nine -months period of 2024 and balances arising on these transactions as at 30 Sept 2025 were as follows:

Related parties	Payables and accrued expenses	Receivables and accrued revenue	Sales	Purchases	Loans granted/ (received)	Finance income/ dividend income	Finance costs
State-owned companies							
Ignitis UAB	1			4			
Group companies							
Litgrid AB	507	183	661	-	(221,798)	-	4 505
AB Amber Grid	-	266	499	-	29,506	795	-
UAB Tetas	-	100	207	-	6,930	338	-
UAB Baltpool	51	83	134	-	(18,777)	-	790
UAB GET Baltic	-	-	-	-	-	-	-
Energy cells, UAB	-	41	209	-	3,598	466	-
Total:	**559**	**673**	**1,710**	**4**	**(200,541)**	**1,599**	**5,295**

Payments to key management personnel	Group		Company	
	As at 30 Sept 2025	As at 30 Sept 2024	As at 30 Sept 2025	As at 30 Sept 2024
Employment-related payments	3,226	2,961	460	673
Whereof: termination benefits	29	211	-	46
Number of key management personnel (average)	34	34	7	7

During the nine months of 2025 and 2024, there were no loans, guarantees, other disbursements or accruals or transfers of assets to the management of the Group and the Company.

Key management personnel consists of the heads of administration and departmental directors. During the nine months period of 2025, the benefits paid to members of the collegiate management bodies amounted to EUR 518 thousand (EUR 446 thousand for the nine months of 2024).

24. Events after reporting period

In October 2025, the company completed the transfer of GET Baltic shares to its strategic partner European Energy Exchange AG (EEX), which won an international public tender. In 2023, 66% of GET Baltic shares were sold for EUR 6.5 million. The sale price of the remaining 34% of shares was EUR 3.8 million.

On November 7, 2025, EPSO-G Invest additionally paid for its share of the RDL share issue in the amount of EUR 36,556 thousand.