

Managers' transactions

Chr. Hansen Holding A/S has received notification pursuant to article 19 of regulation (EU) no. 596/2014 of the below transactions related to shares in Chr. Hansen Holding A/S made by persons discharging managerial responsibilities in Chr. Hansen Holding A/S and/or persons closely related with them.

For further information please contact:

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| 1 | Details of the person discharging managerial responsibilities/person closely associated | | |
|----|---|--|-----------|
| a) | Name | Mauricio Graber | |
| 2 | Reason for the notification | | |
| a) | Position/status | CEO & President | |
| | Initial notification/Amendment | Initial notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Chr. Hansen Holding A/S | |
| b) | LEI | 549300MKPW8ZF3E8MW37 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification code | Shares delivered under the restricted share unit program 2018 in Chr. Hansen Holding A/S DK 0060227585 | |
| b) | Nature of the transaction | Exercise of restricted share units in Chr. Hansen Holding A/S | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | DKK 1.00 | 1,061 |
| d) | Aggregated information — Aggregated volume — Price | 1,061 DKK 1.00 | |
| e) | Date of the transaction | November 3, 2019 | |
| f) | Place of the transaction | Outside the trading venue | |

Chr. Hansen Holding A/S - Managers' transactions

| Tel. +45 45 74 74 74 |
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| www.chr-hansen.com |
| CVR-no: 28318677 |
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| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | |
|----|---|---|------------|--|
| a) | Name | Søren Westh Lonning | | |
| 2 | Reason for the notification | | | |
| a) | Position/status | Executive Vice President & CFO | | |
| | Initial notification/Amendment | Initial notification | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | |
| a) | Name | Chr. Hansen Holding A/S | | |
| b) | LEI | 549300MKPW8ZF3E8MW37 | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Shares delivered under the restricted share unit programs 2016, 2017 and 2018 in Chr. Hansen Holding A/S DK 0060227585 | | |
| b) | Nature of the transaction | Exercise of restricted share units in Chr. Hansen Holding A/S | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | |
| | | DKK 1.00 | 448 (2016) | |
| | | DKK 1.00 | 434 (2017) | |
| | | DKK 1.00 | 295 (2018) | |
| d) | Aggregated information — Aggregated volume — Price | 1,177 DKK 1.00 | | |
| e) | Date of the transaction | November 1, 2019 | | |
| f) | Place of the transaction | Outside the trading venue | | |

| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
|----|---|----------------------|
| a) | Name Thomas Schäfer | |
| 2 | Reason for the notification | |
| a) | Position/status Executive Vice President & CSO | |
| | Initial notification/Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |

Chr. Hansen Holding A/S - Managers' transactions

| Chr. Hansen Holding A/S | Tel. +45 45 74 74 74 |
|-------------------------|----------------------|
| Boege Allé 10-12 | www.chr-hansen.com |
| DK-2970 Hoersholm | CVR-no: 28318677 |

C O M P A N Y A N N O U N C E M E N T N O . 2 2 / 2 0 1 9 November 4, 2019

| a) | Name | Chr. Hansen Holding A/S | |
|----|---|--|-----------|
| b) | LEI | 549300MKPW8ZF3E8MW37 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument Identification code | Shares delivered under the restricted share unit program 2018 in Chr. Hansen Holding A/S DK 0060227585 | |
| b) | Nature of the transaction | Exercise of restricted share units in Chr. Hansen Holding A/S | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | DKK 1.00 | 153 |
| d) | Aggregated information — Aggregated volume — Price | 153 DKK 1.00 | |
| e) | Date of the transaction | November 1, 2019 | |
| f) | Place of the transaction | Outside the trading venue | |

About Chr. Hansen

Chr. Hansen is a leading, global bioscience company that develops natural ingredient solutions for the food, nutritional, pharmaceutical and agricultural industries. We develop and produce cultures, enzymes, probiotics and natural colors for a rich variety of foods, confectionery, beverages, dietary supplements and even animal feed and plant protection. Our product innovation is based on around 40,000 microbial strains – we like to refer to them as 'good bacteria'. Our solutions enable food manufacturers to produce more with less – while also reducing the use of chemicals and other synthetic additives – which make our products highly relevant in today's world. Sustainability is an integral part of Chr. Hansen's vision to improve food and health. In 2019 Chr. Hansen was ranked as the world's most sustainable company by Corporate Knights thanks to our strong sustainability efforts and our many collaborative partnerships with our customers. We have been delivering value to our partners – and, ultimately, end consumers worldwide – for over 140 years. We are proud that more than one billion people consume products containing our natural ingredients every day.

Chr. Hansen Holding A/S - Managers' transactions