

Press release

Regulated information
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Update on the Share Buyback Program and the Liquidity Agreement

Period from 18 May 2023 to 24 May 2023

Share Buyback Program

On [10 May 2023](#), Bekaert announced the start of the sixth tranche of its buyback program, for a total maximum consideration of up to € 30 million (the Sixth Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 18 May 2023 to 24 May 2023, Kepler Cheuvreux on behalf of Bekaert has bought 64 821 shares.

The table below provides an overview of the transactions under the sixth tranche of the Program during the period from 18 May 2023 to 24 May 2023:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
18 May 2023	Euronext Brussels	5 910	41.39	41.56	41.20	244 600
	MTF CBOE	4 330	41.41	41.58	41.20	179 315
	MTF Turquoise	827	41.40	41.48	41.22	34 239
	MTF Aquis	804	41.39	41.50	41.22	33 274
19 May 2023	Euronext Brussels	7 416	41.68	41.82	41.42	309 076
	MTF CBOE	4 361	41.67	41.88	41.48	181 728
	MTF Turquoise	823	41.67	41.84	41.48	34 298
	MTF Aquis	1 097	41.68	41.86	41.46	45 724
22 May 2023	Euronext Brussels	6 652	40.98	41.28	40.78	272 607
	MTF CBOE	3 540	40.99	41.30	40.76	145 116
	MTF Turquoise	655	40.97	41.30	40.78	26 837
	MTF Aquis	921	41.00	41.30	40.76	37 760
23 May 2023	Euronext Brussels	7 607	40.52	40.90	40.14	308 203
	MTF CBOE	4 293	40.54	40.90	40.14	174 039
	MTF Turquoise	799	40.54	40.98	40.16	32 390
	MTF Aquis	1 120	40.51	40.98	40.14	45 373
24 May 2023	Euronext Brussels	7 456	39.78	40.10	39.48	296 576
	MTF CBOE	4 286	39.79	40.10	39.46	170 530
	MTF Turquoise	823	39.79	40.00	39.56	32 750
	MTF Aquis	1 101	39.79	40.04	39.46	43 808
Total		64 821	40.85	41.88	39.46	2 648 243

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 9 327 shares during the period from 18 May 2023 to 24 May 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 2 400 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 18 May 2023 to 24 May 2023:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
18 May 2023	0	0.00	0.00	0.00	0
19 May 2023	1 000	41.32	41.32	41.32	41 320
22 May 2023	2 310	41.03	41.30	40.80	94 779
23 May 2023	3 997	40.38	40.80	40.10	161 399
24 May 2023	2 020	39.74	39.86	39.50	80 275
Total	9 327				377 773

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
18 May 2023	1 200	41.40	41.50	41.30	49 680
19 May 2023	1 200	41.67	41.80	41.60	50 004
22 May 2023	0	0.00	0.00	0.00	0
23 May 2023	0	0.00	0.00	0.00	0
24 May 2023	0	0.00	0.00	0.00	0
Total	2 400				99 684

The balance held by Bekaert under the liquidity agreement at the end of the period is 52 519 shares.

On 24 May 2023 after closing of the market, Bekaert holds 3 142 893 own shares, or 5.51% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](#)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.