

# Announcement

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## Banco Comercial Português, S.A. informs about Bank Millennium (Poland) preliminary unaudited results in Q1 2026

Banco Comercial Português, S.A. hereby informs that Bank Millennium in Poland, in which it has a 50.1% holding and whose accounts are fully consolidated at BCP group level, released today its results in Q1 2026 (preliminary unaudited).

Detailed information of Bank Millennium results is available on the website of Bank Millennium.

### Main highlights of Q1 2026 results of Bank Millennium

Bank Millennium's net income in Q1 2026 amounted to PLN 301 million (EUR 71.2 million), representing an increase of 68% year-on-year, in local currency (PLN 179 million in Q1 2025).

Regardless the positive evolution, Bank Millennium's result in Q1 2026 remained constrained by costs related to its portfolio of mortgage loans denominated in Swiss francs. Despite a 61% reduction in these costs compared to the same period last year, in Q1 2026 Bank Millennium recorded costs associated with its portfolio of mortgage loans denominated in Swiss Francs totalling 212 million zlotys before tax (50.1 million euros).

Net profit without extraordinary items (mostly related to costs related to the mortgage loan portfolio denominated in CHF) decreased 28% versus the 3M 2025, influenced by the increase in contributions to the Banking Guarantee Fund (BFG) and the increase in the banking sector tax.

### INVESTOR RELATIONS

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## Operating income and costs

- Net interest income (NII) decreased by 2% year-on-year, reflecting the reduction of circa 200 b.p. of the average 3 months Wibor versus Q1 2025. NIM in Q1 2026 stood at 3.65%.
- Net fees and commissions increased 12 year-on-year.
- Operating costs increased 12% year-on-year. Excluding regulatory contributions, related to Banking Guarantee Fund (BFG), operating costs increased 10% year-on-year.
- Core income decreased by 1% year-on-year.
- Net operating income was stable year-on-year.

## Asset quality and liquidity

- Impaired loans (stage 3) ratio stood at 3.7% in Q1 2026 which compares to 4.5% in Q1 2025.
- Cost of Risk stood at 45 b.p. in Q1 2026 which compares to 45 b.p. in Q1 2025.
- Loans to deposits ratio stood at 58% at March 2026.

## Capital position

- The CET1 capital ratio stood at 13.8%, the T1 capital ratio at 16.4% and the total capital ratio at 17.6% in March 2026, including the recent issuance of AT1 in the amount of 1.5 billion zlotys and the results for the second half of 2025.

## Volumes

- Loans portfolio increased 5% year-on-year. Despite the growth recorded in new production of mortgage lending denominated in PLN, portfolio growth was driven by the corporate segment, which recorded a 27% year-on-year increase, as well as by the solid growth of the personal loan portfolio (+5% year-on-year).
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BANCO COMERCIAL PORTUGUÊS, S.A.,  
having its registered office at Praça D. João I, 28, Oporto,  
registered at the Commercial Registry of Oporto, with the  
single commercial and tax identification number 501 525 882  
and the share capital of EUR 3,000,000,000.00.  
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- New loans production in the corporate segment increased by 107% year-on-year.
- New mortgage loans production denominated in zlotys increased to 2.2 billion zlotys (0.5 billion euros), +79% year-on-year, reaching a market share of 7.7%.
- New personal loan production increased to 1.9 billion zlotys (0.4 billion euros), +9% year-on-year, reaching a market share of 8.6%.
- Customer deposits increased by 13% compared to the same period last year.

## Retail business

- More than 3.3 million active Clients, an increase of 150 thousand (+5%) year-on-year.
- Retail customer funds increased 13% year-on-year.
- Retail loans decreased 2% year-on-year, essentially reflecting the reduction in the mortgage loan portfolio.

## Corporate banking business

- Corporate loans increased 13% year-on-year.
- Loans to companies increased 27% year-on-year.
- Other credits and factoring volumes increased by 40% year-on-year.
- Leasing business volume increased 6% year-on-year.

## End of announcement Banco Comercial Português, S.A.

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