

ING to appoint Pinar Abay as head of Market Leaders and member of the Management Board Banking

ING announced today that Pinar Abay will be appointed member of the Management Board Banking and head of Market Leaders, taking up the responsibility for ING's operations in the Benelux. She will take up her new position per 1 January 2020.

Pinar Abay (Turkish, 1977) currently is country manager of ING in Turkey, a role she has held since joining ING in 2011. Before that Pinar was a partner at McKinsey & Company in Turkey, in charge of consultancy for the banking sector. She started at McKinsey in Istanbul in 1998 and also worked in San Francisco and New York. Since 2016 she has been a non-executive director of ING in Belgium. Pinar studied economics at Bilkent University in Turkey and has an MBA from Harvard Business School.

Ralph Hamers, CEO of ING said: "We are pleased to have Pinar as our new head of Market Leaders. Under her leadership ING in Turkey transformed into a successful digital, innovative organisation. Her in-depth knowledge of banking and her passionate customer and employee focus will be of great value in successfully driving forward the integration of our banking organisations in the Netherlands and Belgium."

Pinar Abay's appointment has been approved by the European Central Bank.

Note for editors

For further information on ING, please visit <u>www.ing.com</u>. Frequent news updates can be found in the <u>Newsroom</u> or via the <u>@ING_news</u> Twitter feed. Photos of ING operations, buildings and its executives are available for download at <u>Flickr</u>. Footage (B-roll) of ING is available via <u>ing.yourmediakit.com</u> or can be requested by emailing <u>info@yourmediakit.com</u>. ING presentations are available at <u>SlideShare</u>.

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ING PROFILE

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's more than 53,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA AS, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability forms an integral part of ING's strategy, evidenced by ING's ranking as Leader in the banks industry group by Sustainalytics and 'A' rating in MSCI's ratings universe. ING Group shares are included in major sustainability and Environmental, Social and governance (ESG) index products of leading providers STOXX, Morningstar and FTSE Russell.

IMPORTANT LEGAL INFORMATION

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