

Press release

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Press

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Update on the Share Buyback Program and the Liquidity Agreement

Period from 17 April 2025 to 23 April 2025

Share Buyback Program

On <u>28 February 2025</u>, Bekaert announced the start of the next tranche of its share buyback program, for a total maximum consideration of up to € 25 million. As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 17 April 2025 to 23 April 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 40 953 shares.

The table below provides an overview of the transactions under the Program during the period from 17 April 2025 to 23 April 2025:

	Repurchase of shares							
		Number of	Average Price	Highest Price	Lowest Price	Total		
Date	Market	Shares	paid (€)	paid (€)	paid (€)	Amount (€)		
17 April 2025	Euronext Brussels	9 354	32.27	32.45	32.10	301 854		
	MTF CBOE	3 599	32.26	32.45	32.10	116 104		
	MTF Turquoise							
	MTF Aquis							
18 April 2025	Euronext Brussels							
	MTF CBOE							
	MTF Turquoise							
	MTF Aquis							
21 April 2025	Euronext Brussels							
	MTF CBOE							
	MTF Turquoise							
	MTF Aquis							
22 April 2025	Euronext Brussels	10 000	31.67	32.35	31.05	316 700		
	MTF CBOE	4 000	31.66	32.20	31.20	126 640		
	MTF Turquoise							
	MTF Aquis							
23 April 2025	Euronext Brussels	10 067	32.91	33.60	32.00	331 305		
	MTF CBOE	3 933	32.90	33.35	32.00	129 396		
	MTF Turquoise	_	-	_	_	_		
	MTF Aquis	-	-	_	_	_		
Total		40 953	32.28	33.60	31.05	1 321 999		

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 2 801 shares during the period from 17 April 2025 to 23 April 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 2 401 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 17 April 2025 to 23 April 2025:

Date	Purchase of shares						
	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
17 April 2025	1 000	32.26	32.40	32.15	32 260		
18 April 2025	0	0.00	0.00	0.00	0		
21 April 2025	0	0.00	0.00	0.00	0		
22 April 2025	1 800	31.70	32.30	31.00	57 060		
23 April 2025	1	32.00	32.00	32.00	32		
Total	2 801				89 352		

Date	Sale of shares						
	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
17 April 2025	0	0.00	0.00	0.00	0		
18 April 2025	0	0.00	0.00	0.00	0		
21 April 2025	0	0.00	0.00	0.00	0		
22 April 2025	0	0.00	0.00	0.00	0		
23 April 2025	2 401	32.63	33.60	32.00	78 345		
Total	2 401				78 345		

The balance held by Bekaert under the liquidity agreement at the end of the period is 36 467 shares.

On 23 April 2025 after closing of the market, Bekaert holds 3 086 513 own shares, or 5.69% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, sustainable construction, and energy transition. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global technology company whose 21 000 employees worldwide together generated € 4.0 billion in consolidated sales in 2024.