



23 April 2019

REDUCTION OF DSV'S SHARE CAPITAL Company Announcement No. 742

At DSV's Annual General Meeting on 15 March 2019, a decision was passed to reduce the share capital by DKK 2,000,000 by cancelling 2,000,000 treasury shares.

No objections have been received, and following registration of the reduction with the Danish Business Authority, it came into effect on 23 April 2019.

Following the cancellation of the 2,000,000 shares, the share capital of DSV has a current nominal value of DKK 186,000,000 divided into 186,000,000 shares with a face value of DKK 1, corresponding to a total of 186,000,000 voting rights.

Any questions may be addressed to Flemming Ole Nielsen, Executive Vice President, Investor Relations, on tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S

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