

Notification of transactions by Primary Insiders and Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Yngve Aslaksen Gram
2	Reason for the notification	
a)	Position/status	VP Finance
b)	Initial notification/Amendment	Initial notification
3	Details of issuer	
a)	Name	Belships ASA
b)	LEI	5967007LIEEXZXJCKO49
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Derivatives/share options linked to the shares in Belships ASA (ISIN NO0003094104)
b)	Nature of the transaction	Grant of stock options
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 0
		100,000
d)	Aggregated information — Aggregated volume — Price	100,000 NOK 0
e)	Date of the transaction	2022-05-03
f)	Place of the transaction	Outside a trading venue - XOFF