

Anoto Group carries out a directed rights issue of 7.022 million new ordinary shares, through which the company will raise USD 1 million

Stockholm, September 21, 2020 – The Board of Directors of Anoto Group AB (“Anoto” or the “Company”) has, on the basis of an authorisation from the Annual General Meeting held on May 18, 2020, resolved on a directed rights issue of 7,022,560 ordinary shares at a subscription price of USD 0.14 per share (approximately SEK 1.2) (the “New Issue”). The subscription price has been determined after discussions at an arm’s length between investors and Anoto and corresponds to a premium of approximately 9.7 percent against the volume-weighted average price during the 10 trading days prior to the Board’s issue decision.

The new ordinary shares in the New Issue has been subscribed by Soltworks Co Ltd (“Soltworks”), an ICT Company listed on KOSDAQ and currently the largest shareholder (19% before and 22% after the New Issue) of Anoto. The reason for the deviation from the shareholders’ preferential rights is to carry out capital raising in a timely and cost-efficient manner.

“Soltworks continues to see long-term value in Anoto as well as KAIT. The fact that Soltworks is willing to invest at a premium to the market, especially during the COVID-19 times, is a testament to its strong belief in Anoto and KAIT. As we are ramping up production volume, we are happy to see our largest institutional shareholder step up to finance the Company,” says Joonhee Won, CEO of Anoto.

“We are excited about the developments at Anoto and KAIT, and we will support Anoto’s business by distributing Anoto and KAIT products in Korea. We believe strongly in the long-term potential and will continue to be a major shareholder in Anoto,” says Chulsoon Choi, CEO of Soltworks.

Through the New Issue, Anoto will receive approximately SEK 8.8 million before issue costs. The New Issue has a dilution effect of approximately 4 percent of the share capital after dilution by increasing the number of outstanding shares from 170,262,257 to 177,284,817.

The proceeds will be used for build-up of pen inventory in preparation for an expected increase in demand of pens for KAIT.

For further information, please contact:

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For more information about Anoto, please visit www.anoto.com or email ir@anoto.com

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About Anoto Group

Anoto is a publicly held Swedish technology company known globally for innovation in the area of information-rich patterns and the optical recognition of those patterns. It is a leader in digital writing and drawing solutions, having historically used its proprietary technology to develop smartpens and the related software. These smartpens enrich the daily lives of millions of people around the world. Anoto currently has three main business lines: Livescribe retail, Enterprise Forms and OEM. Anoto also owns Knowledge AI, a leading AI based education solution company, as its majority-controlled subsidiary. Anoto is traded on the Small Cap list of Nasdaq Stockholm under ANOT.