

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Adam Steensberg				
2.	Reason for the notification					
a)	Position/status	Chief Executive Officer				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Zealand Pharma A/S				
b)	LEI	549300ITBB1ULBL4CZ12				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares.				
	Identification code	DK0060257814				
b)	Nature of the transaction	Vesting of Performance Share Units and receipt of ordinary shares in this context.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 316.3</td> <td>29,403</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 316.3	29,403
Price(s)	Volume(s)					
DKK 316.3	29,403					
d)	Aggregated information					
	- Aggregated volume	29,403				
	- Price	DKK 9,300,168.90				
e)	Date of the transaction	20 April 2026				
f)	Place of the transaction	Outside a trading venue, XOFF				

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1.	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Henriette Wennicke						
2.	Reason for the notification							
a)	Position/status	Chief Financial Officer						
b)	Initial notification/Amendment	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Zealand Pharma A/S						
b)	LEI	549300ITBB1ULBL4CZ12						
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares. DK0060257814						
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c)	Price(s) and volume(s)	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:60%;"></th> <th style="width:20%; text-align: center;">Price(s)</th> <th style="width:20%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">DKK 316.3</td> <td style="text-align: center;">13,401</td> </tr> </tbody> </table>		Price(s)	Volume(s)		DKK 316.3	13,401
	Price(s)	Volume(s)						
	DKK 316.3	13,401						
d)	Aggregated information - Aggregated volume - Price	13,401 DKK 4,238,736.30						
e)	Date of the transaction	20 April 2026						
f)	Place of the transaction	Outside a trading venue, XOFF						