

**Notification of transactions by Primary Insiders and Close Associates**

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>	
a)	Name	Marco Beenen
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	CEO of BW Offshore
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	BW Offshore Ltd
b)	LEI	2138008LFKH8V2EOA915
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	Shares of BW Offshore Ltd ISIN BMG1738J1247
b)	Nature of the transaction	Transfer of shares in relation to a long-term bonus plan
c)	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		34.04
		3 301
d)	Aggregated information — Aggregated volume — Price	3 301 shares 34.04 NOK per share
e)	Date of the transaction	2021-06-07
f)	Place of the transaction	Outside a trading venue

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>	
a)	Name	Rune Bjorbekk
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	CCO of BW Offshore
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	BW Offshore Ltd
b)	LEI	2138008LFKH8V2EOA915
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	Shares of BW Offshore Ltd ISIN BMG1738J1247
b)	Nature of the transaction	Transfer of shares in relation to a long-term bonus plan
c)	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		34.04
		3 279
d)	Aggregated information — Aggregated volume — Price	3 279 shares 34.04 NOK per share
e)	Date of the transaction	2021-06-07
f)	Place of the transaction	Outside a trading venue

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>	
a)	Name	Kei Ikeda
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	COO of BW Offshore
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	BW Offshore Ltd
b)	LEI	2138008LFKH8V2EOA915
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	Shares of BW Offshore Ltd ISIN BMG1738J1247
b)	Nature of the transaction	Transfer of shares in relation to a long-term bonus plan
c)	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		34.04
		4 806
d)	Aggregated information — Aggregated volume — Price	4 806 shares 34.04 NOK per share
e)	Date of the transaction	2021-06-07
f)	Place of the transaction	Outside a trading venue

<b>1 Details of the Primary Insider/Close Associate</b>			
a)	Name	Rune Bjorbekk	
<b>2 Reason for the notification</b>			
a)	Position/status	CCO of BW Offshore	
b)	Initial notification/Amendment	Initial notification	
<b>3 Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	BW Offshore Ltd	
b)	LEI	2138008LFKH8V2EOA915	
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument Identification code	Shares of BW Offshore Ltd ISIN BMG1738J1247	
b)	Nature of the transaction	<i>Sale of shares</i>	
c)	Price(s) and volume(s)	<b>Price(s)</b>	
		<b>Volume(s)</b>	
		37.51	8 800
		37.70	8 800
		37.71	8 800
		37.60	8 800
		37.60	6 983
d)	Aggregated information — Aggregated volume — Price	50 983 shares 37.62 NOK per share	
e)	Date of the transaction	<i>2021-06-04</i>	
f)	Place of the transaction	<i>Oslo Børs</i>	