

PRIVANET

Privanet Group Oyj

ANNOUNCEMENT

28 February 2020, 5:00 pm.

Privanet Group Oyj issues a bond and a hybrid loan

Privanet Group Oyj's Board of Directors has decided to issue an unsecured bond with a nominal value of three million euros. The bond is offered to a limited number of Finnish investors. The maturity of the bond Privanet Group Oyj 1/2020 is 27 months and it carries an annual interest of five percent. The issue date of the bond is 10 March 2020. Funds raised through the bonds are used to repay bonds of the Company that are due in 2020, as well as to general business needs of the group. The bond is issued in the book-entry system that is operated by Euroclear Finland Ltd.

In addition, Privanet Group Oyj's Board of Directors has decided to issue a hybrid loan that is an equity instrument. The size of the loan is one million euros and it carries an annual interest of seven percent. The issue date of the loan is 1 April 2020. The loan does not have a due date, but the Company has a right to redeem it after one year, and after that annually on the date of interest payment. In the financial statements of the Company that are prepared in line with the IFRS 9 standard, the loan is considered equity and it does not dilute ownership of the current owners.

More information:

Privanet Group Oyj

Timo T. Laitinen, Chairman of the Board
+358 (0)500 701 230
timo.laitinen@privanet.fi

Privanet Group Oyj

Riku Lindström, CEO
+358 (0)40 864 4483
riku.lindstrom@privanet.fi

Certified Adviser of Privanet Group Oyj is Valkia Advisors Oy, telephone +358 (0)50 368 6866.

Privanet Group briefly

Privanet Group Oyj is the parent company in a Finnish investment group. The subsidiary of the group, Privanet Securities Ltd, carries on business according to an investment service company's license concentrating on maintaining Finland's leading secondary marketplace for unlisted securities, as well as certain financing arrangements. Privanet Group's main function is to bring together companies in need of funding and investors. Privanet Group serves about 17 000 customers in Finland and has offices in eight Finnish cities. The customer base consists of private persons, companies and institutional investors. privanet.fi, privanetgroup.fi

Distribution

NASDAQ Helsinki Oy
Nordic Growth Market NGM AB
Press Center
www.privanetgroup.fi