

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 9/2025, 24 FEBRUARY 2025
1 PAGE

Schouw & Co. share buy-back programme, week 8 2025

On 2 January 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 70 of 23 December 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 50 million during the period 2 January to 31 March 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 14 February 2025	54,600	548.31	29,937,539
Monday, 17 February 2025	1,400	577.81	808,934
Tuesday, 18 February 2025	1,200	578.62	694,344
Wednesday, 19 February 2025	1,200	584.65	701,580
Thursday, 20 February 2025	1,200	584.84	701,808
Friday, 21 February 2025	1,200	584.99	701,988
In the period 17 February 2025 - 21 February 2025	6,200	582.04	3,608,654
Accumulated until 21 February 2025	60,800	551.75	33,546,193

Following the above transactions, Schouw & Co. holds a total of 2,030,713 treasury shares corresponding to 8.12% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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