

## Subsea 7 share repurchases

**Luxembourg – 13 December 2021** - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 6 December 2021.

In the period from 6 December until 8 December Subsea 7 S.A. has repurchased a total of 380,290 own shares at the Oslo Stock Exchange at an average price of NOK 64.7553 per share.

**Date on which the share repurchase programme was announced:** 25 July 2019, with a two-year extension announced on 16 April 2021.

**The duration of the share repurchase programme:** until 14 April 2023.

### Overview of transactions

Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
06 December 2021	138,790	64.3038	8,924,724
07 December 2021	134,500	65.2301	8,773,448
08 December 2021	107,000	64.7440	6,927,608
Previously disclosed share repurchases under the programme (accumulated)	3,971,850	62.2552	247,268,349
Accumulated under the share repurchase programme	4,352,140	62.4737	271,894,130

### The issuer's holding of own shares:

Following the completion of the above transactions, Subsea 7 S.A. owns a total of 4,534,107 of its own shares, corresponding to 1.51% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 300,000,000.

### Appendix:

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at [www.newsweb.no](http://www.newsweb.no).

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 Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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